

## POL20031 Political Economy

<b>Credit Points:</b>	12.5
<b>Level:</b>	2 (Undergraduate)
<b>Dates &amp; Locations:</b>	2016, Parkville This subject commences in the following study period/s: Semester 2, Parkville - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: 30 contact hours per semester. 1 x two hour lecture and 1 x one hour tutorial per week for 10 weeks. The lecture and tutorial programs are staggered across the 12 weeks of semester. Total Time Commitment: Total of 170 hours
<b>Prerequisites:</b>	None
<b>Corequisites:</b>	None
<b>Recommended Background Knowledge:</b>	Politics and International Studies at Level 1
<b>Non Allowed Subjects:</b>	None
<b>Core Participation Requirements:</b>	For the purposes of considering request for Reasonable Adjustments under the disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements of this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>
<b>Coordinator:</b>	Prof Andrew Walter
<b>Contact:</b>	<a href="mailto:andrew.walter@unimelb.edu.au">andrew.walter@unimelb.edu.au</a> ( <a href="mailto:andrew.walter@unimelb.edu.au">mailto:andrew.walter@unimelb.edu.au</a> )
<b>Subject Overview:</b>	This subject applies theories of political economy to issues of domestic and global concern. It focuses on the roles and institutions of government and markets, how these have been defined traditionally and how they have been changing over time. Select current issues and debates are examined to illustrate the complex interdependencies of government, markets and business in modern democracies like that of Australia. These include globalization, neo-liberalism, economic regulation and deregulation, and the governance of international trade, money and finance. Students who complete this subject should have an understanding of major theoretical controversies and issues in political economy that inform contemporary developments in and debates about the relationship between governments, business and markets.
<b>Learning Outcomes:</b>	On completion of this subject students should: <ul style="list-style-type: none"> <li># Understand the main concepts and theories of political economy, the interrelationship of government and markets, and appreciate the political circumstances and causes of economic policies;</li> <li># Have developed critical skills in evaluating and applying concepts and theories of political economy, be able to identify and evaluate their application, and understand the changing roles of government and markets with globalisation;</li> <li># Develop the facility to evaluate positions and policies that individuals and governments take on economic policy, and to relate these to underlying theories and ongoing debates as well as to practice;</li> <li># Develop skills in researching major topics, understanding the ways in which political economy phenomena can be investigated and articulated, and be able to use these in their own research and formulating their view points;</li> <li># Be informed of ethical standards and practices, and how these are to inform research;</li> <li># Appreciate and be practiced in group participation;</li> <li># Communicate their own views in professional ways, and refine their ability to develop coherent and persuasive arguments;</li> </ul>

	# Have a facility for individual research and critical evaluation of sources, and be able to formulate their own informed views.
<b>Assessment:</b>	A research paper of 2000 words (50%) due mid-semester. A 2-hour exam (50%) held during the examination period. Hurdle requirement: Students must attend a minimum of 75% of tutorials in order to pass this subject. All pieces of written work must be submitted to pass this subject. Regular participation in tutorials is required. Note: Assessment submitted late without an approved extension will be penalised at 10% per working day. In-class tasks missed without approval will not be marked.
<b>Prescribed Texts:</b>	A subject reader will be available.
<b>Breadth Options:</b>	<p>This subject potentially can be taken as a breadth subject component for the following courses:</p> <ul style="list-style-type: none"> <li># <b><u>Bachelor of Biomedicine</u></b> (<a href="https://handbook.unimelb.edu.au/view/2016/B-BMED">https://handbook.unimelb.edu.au/view/2016/B-BMED</a>)</li> <li># <b><u>Bachelor of Commerce</u></b> (<a href="https://handbook.unimelb.edu.au/view/2016/B-COM">https://handbook.unimelb.edu.au/view/2016/B-COM</a>)</li> <li># <b><u>Bachelor of Environments</u></b> (<a href="https://handbook.unimelb.edu.au/view/2016/B-ENVS">https://handbook.unimelb.edu.au/view/2016/B-ENVS</a>)</li> <li># <b><u>Bachelor of Music</u></b> (<a href="https://handbook.unimelb.edu.au/view/2016/B-MUS">https://handbook.unimelb.edu.au/view/2016/B-MUS</a>)</li> <li># <b><u>Bachelor of Science</u></b> (<a href="https://handbook.unimelb.edu.au/view/2016/B-SCI">https://handbook.unimelb.edu.au/view/2016/B-SCI</a>)</li> <li># <b><u>Bachelor of Engineering</u></b> (<a href="https://handbook.unimelb.edu.au/view/2016/B-ENG">https://handbook.unimelb.edu.au/view/2016/B-ENG</a>)</li> </ul> <p>You should visit <b>learn more about breadth subjects</b> (<a href="http://breadth.unimelb.edu.au/breadth/info/index.html">http://breadth.unimelb.edu.au/breadth/info/index.html</a>) and read the breadth requirements for your degree, and should discuss your choice with your student adviser, before deciding on your subjects.</p>
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Notes:</b>	Available as a Breadth subject to non-Bachelor of Arts students.
<b>Related Majors/Minors/Specialisations:</b>	<p>Graduate Certificate in Arts - Politics and International Studies  Graduate Diploma in Arts - Politics and International Studies  Political Science Major  Politics and International Studies</p>