

MGMT90043 Managerial Economics

Credit Points:	12.5
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2016, Parkville This subject commences in the following study period/s: August, Parkville - Taught on campus.
Time Commitment:	Contact Hours: 20 hours of seminars taught intensively over 5 days 2 x 3 hour group case analysis sessions (held on two evenings from 6-9pm during the intensive week) Total Time Commitment: Approximately 2.5 hours of personal study per hour of class time is required to achieve a satisfactory level of performance.
Prerequisites:	Entry into the Master of Enterprise or the Master of Supply Chain Management.
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements of this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
Coordinator:	Dr Nicolas Herault
Contact:	Email: jib@unimelb.edu.au (mailto:jib@unimelb.edu.au)
Subject Overview:	This subject provides the core concepts of price theory, and economic policy and management for professional managers. It provides students with the knowledge of rational micro- and macro- frameworks that are necessary for professional managers to be effective in decision making and resource allocation.
Learning Outcomes:	Students who successfully complete this subject should: <ul style="list-style-type: none"> • Be able to use price theory analysis to solve economics problems, make sound decisions and allocate resources • Understand the 'theory of the firm' and competition and regulatory frameworks in markets of different types • Understand the concepts of economic value in markets • Understand key elements of government policy and government – business dynamics in a national and global context
Assessment:	Take-home exam, due on the Tuesday after the delivery (20%) 1,500 word assignment, due four weeks after the delivery (30%) 3,000 word field project, due eight weeks after the delivery (50%).
Prescribed Texts:	Course materials and readings will be provided to all participants
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	On successful completion of this subject students should have enhanced their skills in:

	<ul style="list-style-type: none"># Ethical behaviour in leadership and organisations# Analysis and problem solving# Capacity for intellectual curiosity, creativity and independent thought# Communication of key ideas and theories within the discipline areas# Capacity for effective teamwork and collaboration# Information retrieval and application in relation to practical problems.
Links to further information:	http://www.mccp.unimelb.edu.au/subjects/managerial_economics
Related Course(s):	Master of Enterprise Master of Enterprise (Executive) Master of Supply Chain Management