

MC-MGMTACT Master of Management (Accounting)

Year and Campus:	2016 - Parkville
CRICOS Code:	064499E
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Level:	Graduate/Postgraduate
Duration & Credit Points:	200 credit points taken over 24 months full time. This course is available as full or part time.
Coordinator:	Ms Jane Hronsky janejfh@unimelb.edu.au 8344 5301
Contact:	<p>Currently enrolled students:</p> <ul style="list-style-type: none"> # General information: https://ask.unimelb.edu.au (https://ask.unimelb.edu.au/) # Contact Stop 1 (http://students.unimelb.edu.au/stop1) <p>Future Students:</p> <ul style="list-style-type: none"> # Further information: mbs.unimelb.edu.au (http://mbs.unimelb.edu.au/study/degrees) # Submit an enquiry (https://enquiry.app.unimelb.edu.au/Web3/EnquiryForm.aspx?FormType=MC-MGMTACT&cc=MC-MGMTACT&fn=MBS)
Course Overview:	<p>The Master of Management (Accounting) provides a foundation in accounting, economics, management, and quantitative methods and in addition, offers opportunities for cross disciplinary studies. Students in the Master of Management (Accounting) complete a specialist core to develop their knowledge and skills in financial accounting, managerial accounting, auditing, taxation, corporate finance and accounting information systems. The Master of Management (Accounting) is certified by CPA Australia and the Institute of Chartered Accountants in Australia. Successful completion of the Master of Management (Accounting) prepares students to apply for entry to the Institute of Chartered Accountants of Australia (ICAA) or Certified Practising Accountant (CPA) professional studies program.</p>
Learning Outcomes:	<p>1. Learning Goal</p> <p>Graduates of this degree will be adept at obtaining, analysing, synthesising and evaluating evidence in management decision making in an area of commerce specialisation.</p> <p>Learning objectives to achieve this goal</p> <p>On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Describe and explain the body of knowledge, including recent developments, influencing markets and guiding the management of organisations; # Evaluate the impact of a variety of cultural and environmental factors on the organisation and in the market; and # Identify and apply methods for researching business related problems. <p>2. Learning Goal</p> <p>Graduates of this degree will be strategic and critical thinkers in relation to business and commerce related issues and in developing solutions to problems in organisations and in society.</p> <p>Learning objectives to achieve this goal</p> <p>On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Explain critically analyse and reflect on factors that influence decision making in firms and the economy; # Identify strategic issues and solutions in relation to economic problems and activity within firms; # Apply knowledge of theory to analyse real and hypothetical problems in different markets both domestically and internationally; and # Demonstrate creativity and initiative in the application of knowledge to problem solving and innovation. <p>3. Learning Goal</p>

Graduates of this degree will be effective decision makers in business and commerce.

Learning objectives to achieve this goal

On successful completion of this degree students will be able to:

Apply basic mathematical and/or statistical techniques to analyse business data;

- # Apply research techniques to business related problems;
- # Evaluate the applicability of various theories and techniques to business related problems;
- # Employ a range of tools of analysis pertinent to the evaluation of evidence in business sector;
- # Use evidenced-based research techniques to support decisions;
- # Apply ethical principles and corporate governance strategies to address real world issues and problems;
- # To demonstrate a capacity to successfully work independently with personal accountability;
- # Execute a project requiring research or real-world application. and

4. Learning Goal

Graduates of this degree will be competent in professional knowledge and skills necessary for entry into the accounting profession and to satisfy the educational requirements of the Institute of Chartered Accountants of Australia (ICAA) and CPA Australia.

Learning objectives to achieve this goal

On successful completion of this degree students will be able to:

- # Critically analyse and think strategically in relation to accounting and business analysis issues and problems;
- # Identify, critically evaluate and develop solutions to accounting issues emerging from changes in practice and accounting regulation;
- # Describe principles, theories and models pertaining to the accounting discipline;
- # Appraise recent developments in the accounting discipline; and
- # Demonstrate an understanding of the role of accounting in its different contexts and organisational settings

Course Structure & Available Subjects:

The 200 Point Master of Management (Accounting) program consists of 16 semester-length subjects comprising five foundation subjects, eight discipline core subjects, one capstone subject and two elective subjects. **Students entering the course with 50 points of advanced standing should click on the 150 point course link below.**

Majors/Minors/ Specialisations

Major/Minor/Specialisation
150 Point Master of Management (Accounting)

Subject Options:

200 Point Master of Management (Accounting)

Foundation subjects

All students must complete the following subjects:

Subject	Study Period Commencement:	Credit Points:
ACCT90004 Accounting for Decision Making	Summer Term, Semester 1, Semester 2	12.50
FNCE90060 Financial Management	Semester 1, Semester 2	12.50
ECON90015 Managerial Economics	Semester 1, Semester 2	12.50
ECOM90009 Quantitative Methods for Business	Semester 1, Semester 2	12.50

All students must complete one of the following subjects:

Subject	Study Period Commencement:	Credit Points:

MGMT90144 Managing for Value Creation	Semester 1, Semester 2	12.50
MGMT90140 Management Competencies	January, Semester 1, Semester 2	12.50
MGMT90018 Managerial Psychology	Semester 1, Semester 2	12.5

Discipline core subjects

All students must complete the following subjects:

Subject	Study Period Commencement:	Credit Points:
ACCT90009 Strategic Cost Management	Semester 1, Semester 2	12.50
ACCT90010 Strategic Performance Management	Semester 1, Semester 2	12.50
ACCT90012 Corporate Reporting	Semester 1, Semester 2	12.50
ACCT90013 Financial Accounting	Semester 1, Semester 2	12.50
ACCT90014 Auditing and Assurance Services	Semester 1, Semester 2	12.50
ACCT90015 Legal Issues for Accountants	Semester 1, Semester 2	12.50
ACCT90016 Taxation for Business Decision Making	Semester 1, Semester 2	12.50
ACCT90030 Information Processes & Control	Semester 1, Semester 2	12.50

Capstone subject

All students must complete the following subject in their final semester of study:

Subject	Study Period Commencement:	Credit Points:
ACCT90033 Integrated Accounting Studies	Semester 1, Semester 2	12.50

Elective subjects

Students must select two additional subjects chosen from **the list of recommended Master of Management general electives** ([../view/current/mc-mgmt-spc+1001](http://handbook.unimelb.edu.au/view/current/mc-mgmt-spc+1001)) .

Students are encouraged to consider taking MGMT90141 Business Analysis and Decision Making as an elective subject.

Entry Requirements:

- In order to be considered for entry, applicants must have completed:
 - # an undergraduate degree in any discipline, or equivalent; and
 - # a personal statement outlining why they wish to be considered for the course.
- In ranking applications, the Selection Committee will consider:
 - # prior academic performance; and
 - # the personal statement.
- The Selection Committee may seek further information to clarify any aspect of an application in accordance with the Academic Board **rules** (<http://about.unimelb.edu.au/academicboard/resolutions>) on the use of selection instruments.
- The minimum English language requirements for this course are **Band 6.5** (<http://futurestudents.unimelb.edu.au/admissions/entry-requirements/language-requirements>) .

Notes:

- Applicants with an undergraduate degree in a business/commerce or related discipline, or with a degree in any discipline with appropriate business breadth or minor, may be awarded up to 50 points of credit.
- Students who discontinue from the Master of Management (including any of its named streams) but have successfully completed the requirements of the Graduate Certificate in Management or the Graduate Diploma in Management will be eligible to receive

	the Graduate Certificate in Management or the Graduate Diploma in Management, respectively, as an exit award.
Core Participation Requirements:	<p>The Faculty of Business and Economics welcomes applications from students with disabilities. It is University and Faculty policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the Faculty's programs. The BCom and Masters degrees of the Faculty of Business and Economics equip graduates with the knowledge and technical skills necessary to understand and participate in the modern business world. The degrees include the following academic requirements for study: (1) The ability to explain and evaluate concepts, theories, institutional arrangements and operations of modern mixed economies;(2) The ability to critically evaluate the economy, commerce and business in the broader social and political context;(3) The ability to explain and apply concepts across a range of commerce and business disciplines in solving business and policy problems; and(4) The ability to contribute positively to the development of organisations and society in relation to business, government and the commercial professions. All students of the Faculty's courses must possess intellectual, ethical, and emotional capabilities required to participate in the full curriculum and to achieve the levels of competence required by the Faculty. Candidates for the BCom degree and for FBE Masters degrees must have abilities and skills in communication; in conceptual, integrative, and quantitative dimensions; and in behavioural and social dimensions. I. Communication: The student must be able to communicate effectively and efficiently in oral and/or written form. A student must have the ability to clearly and independently communicate knowledge and application of a discipline, principles or practices during assessment tasks, and in some discipline streams. II. Intellectual#Conceptual, Integrative and Quantitative Abilities: The student is expected to have the ability to develop problem#solving skills and demonstrate the ability to establish study plans and priorities. These abilities include measurement, calculation, reasoning, analysis, and synthesis. Problem solving requires all of these intellectual abilities. Students should also have the ability to comprehend complex disciplinary and cross disciplinary information related to the BCom and Masters degrees. III. Behavioural and Social Attributes: A student must possess behavioural and social attributes that enable them to participate in a complex learning environment and the emotional health required for full utilisation of his/her intellectual abilities. Students are required to take responsibility for their own participation and learning. They also contribute to the learning of other students in collaborative learning environments, demonstrating interpersonal skills and an understanding of the needs of other students. Assessment may include the outcomes of tasks completed in collaboration with other students. Integrity, concern for others, interpersonal skills, interest, and motivation are all personal qualities that are deemed necessary for students enrolled in FBE courses. Students who feel their disability will prevent them from participating in tasks involving the inherent academic requirements of the BCom and FBE Masters courses are encouraged to contact the Disability Liaison Unit. Adjustments can be provided to minimise the impact of a disability, but students should participate in the course in an independent manner.</p>
Graduate Attributes:	<p>On successful completion of this course, students will be: Competent in professional knowledge and skills in the accounting discipline in preparation for entry into the accounting profession; Adept at analysing and critically evaluating evidence in management accounting decision making; Strategic and critical thinkers in relation to business, commerce and public policy related issues and in developing solutions to accounting problems in organisations and in society; Effective decision makers in business, commerce and public policy; Knowledgeable in relation to research evidence supporting business practice and in developing solutions to Business and Commerce problems; Ethical practitioners through their knowledge of corporate governance processes and implementation; Problem solvers in accounting through the application of appropriate accounting theories, principles and data; Effective communicators of accounting and commerce related ideas, theories and solutions to peers and the wider community; Able to conduct basic research and to retrieve accounting information from a variety of sources; and Collaborative in work practices in accounting.</p>
Professional Accreditation:	<p>Successful completion of the Master of Management (Accounting) (200 point) provides students with training in all key areas of accounting and prepares them to apply for entry to the Institute of Chartered Accountants of Australia (ICAA) or Certified Practising Accountant (CPA) professional studies program.</p>
Generic Skills:	<p>On successful completion of this degree students should have enhanced their skills in:</p> <ul style="list-style-type: none"> # Critical evaluation of evidence in support of an argument or proposition;

	<ul style="list-style-type: none"> # Problem identification and solving in accounting through the application of appropriate accounting theories, principles and data; # Communication of accounting and commerce related ideas, theories and solutions to peers and the wider community; # Ability to synthesize ideas, theories and data in developing solutions to accounting problems; # Ethical practice through a knowledge of corporate governance processes and implementation; # Research skills including the retrieval of information from a variety of sources; # Demonstrate a capacity to successfully engage in collaborative activities such as group based work and activities; and # Interpret and communicate research results to specialist and non-specialist audiences.
<p>Notes:</p>	<p>Duration Full-time students will take four subjects per semester for four semesters (approximately two years). Part-time students will usually enrol for eight semesters taking two subjects per semester.</p> <p>Graduate Certificate in Management Students enrolled in any Master of Management programs who are either unable, or who choose not to continue with their studies, may be eligible to exit with a Graduate Certificate in Management. Students must have successfully completed 4 x 12.5 point Master of Management subjects comprising a minimum of two discipline core and a maximum of two elective subjects to be awarded the Graduate Certificate in Management.</p> <p>Graduate Diploma in Management Students enrolled in any Master of Management programs who are either unable, or who choose not to continue with their studies, may be eligible to exit with a Graduate Diploma in Management. Students must have successfully completed 8 x 12.5 point Master of Management subjects comprising a minimum of four discipline core and a maximum of four elective subjects to be awarded the Graduate Diploma in Management.</p>