

LAWS70205 Project Finance

Credit Points:	12.5
Level:	7 (Graduate/Postgraduate)
Dates & Locations:	2016, Parkville This subject commences in the following study period/s: October, Parkville - Taught on campus. This subject has a quota of 30 students. Please refer to the Melbourne Law Masters website for further information about the management of subject quotas and waitlists.
Time Commitment:	Contact Hours: 24-26 hours Total Time Commitment: 136-150 hours The pre-teaching period commences four weeks before the subject commencement date. From this time, students are expected to access and review the Reading Guide that will be available from the LMS subject page and the subject materials provided by the subject coordinator, which will be available from Melbourne Law School. Refer to the Reading Guide for confirmation of which resources need to be read and what other preparation is required before the teaching period commences.
Prerequisites:	None
Corequisites:	None
Recommended Background Knowledge:	Applicants without legal qualifications should note that subjects are offered in the discipline of law at an advanced graduate level. While every effort will be made to meet the needs of students trained in other fields, concessions will not be made in the general level of instruction or assessment. Most subjects assume the knowledge usually acquired in a degree in law (LLB, JD or equivalent). Applicants should note that admission to some subjects in the Melbourne Law Masters will be dependent upon the individual applicant's educational background and professional experience.
Non Allowed Subjects:	None
Core Participation Requirements:	The Melbourne Law Masters welcomes applications from students with disabilities. The inherent academic requirements for study in the Melbourne Law Masters are: The ability to attend a minimum of 75% of classes and actively engage in the analysis and critique of complex materials and debate; The ability to read, analyse and comprehend complex written legal materials and complex interdisciplinary materials; The ability to clearly and independently communicate in writing a knowledge and application of legal principles and interdisciplinary materials and to critically evaluate these; The ability to clearly and independently communicate orally a knowledge and application of legal principles and interdisciplinary materials and critically evaluate these; The ability to work independently and as a part of a group; The ability to present orally and in writing legal analysis to a professional standard. Students who feel their disability will inhibit them from meeting these inherent academic requirements are encouraged to contact Student Equity and Disability Support.
Coordinator:	Mr Peter Fox
Contact:	Lecturers Mr Peter Fox SC (http://www.law.unimelb.edu.au/staff/Peter%20Fox) (Coordinator) Mr Michael Tuckfield (http://www.law.unimelb.edu.au/staff/Michael%20Tuckfield) Email: law-masters@unimelb.edu.au (mailto:law-masters@unimelb.edu.au) Phone: +61 3 8344 6190 Website: www.law.unimelb.edu.au/masters (http://www.law.unimelb.edu.au/masters)
Subject Overview:	Project finance is the financing of major projects. It often takes the form of a financing arrangement under which the moneys raised for a project are repaid primarily from the project's cash flow, with the project's assets held as collateral. It enables the sponsor of a project to arrange financing with no recourse, or limited recourse, to the sponsor's balance sheet. Project finance is complex in view of the number of parties involved, the security that is taken over the project's cash flow and assets, the nature of the rights that are exercised by the lenders in respect of the project generally and the cross-border character of stakeholders. Project finance

	<p>lawyers need to have an in-depth understanding of both the legal issues that arise as well as the commercial and operational aspects of the project.</p> <p>The lecturers are leading practitioners in this area and they introduce students to the key legal, contractual and structural issues concerning major projects and project finance, and analyses these issues in the context of a number of case studies in the mineral, energy and infrastructure sectors.</p> <p>Principal topics include:</p> <ul style="list-style-type: none"> # Characteristics of suitable projects # Characteristics of project financing in Australia # Project financing techniques # Identification of risk and techniques for allocation of risk # Structuring financing requirements for a project # Contractual arrangements # Project financing default and remedies # Case studies of project financing in mineral, energy and infrastructure sectors.
Learning Outcomes:	<p>A student who has successfully completed this subject will:</p> <ul style="list-style-type: none"> # Understand the nature of project financing # Understand critical commercial and financial objectives # Understand key legal issues and structural arrangements # Understand particular applications to mineral, energy and infrastructure projects.
Assessment:	10,000 word research paper (100%) (8 February 2017) on a topic approved by the subject coordinator A minimum of 75% attendance is a hurdle requirement.
Prescribed Texts:	Specialist printed materials will be made available free of charge from the Melbourne Law School prior to the pre-teaching period.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Links to further information:	www.law.unimelb.edu.au/subject/LAWS70205/2016
Related Course(s):	<p>Graduate Diploma in Banking and Finance Law</p> <p>Graduate Diploma in Construction Law</p> <p>Graduate Diploma in Corporations and Securities Law</p> <p>Graduate Diploma in Energy and Resources Law</p> <p>Graduate Diploma in Environmental Law</p> <p>Graduate Diploma in Legal Studies</p> <p>Master of Banking and Finance Law</p> <p>Master of Commercial Law</p> <p>Master of Construction Law</p> <p>Master of Energy and Resources Law</p> <p>Master of Environmental Law</p> <p>Master of Laws</p> <p>Master of Public and International Law</p>
Related Majors/Minors/Specialisations:	<p>Tailored Specialisation</p> <p>Tailored Specialisation</p>