

# LAWS70024 Corporate Tax A

<b>Credit Points:</b>	12.5						
<b>Level:</b>	7 (Graduate/Postgraduate)						
<b>Dates &amp; Locations:</b>	2016, Parkville This subject commences in the following study period/s: October, Parkville - Taught on campus. Semester 1, Parkville - Taught on campus. This subject has a quota of 30 students. Please refer to the Melbourne Law Masters website for further information about the management of subject quotas and waitlists.						
<b>Time Commitment:</b>	Contact Hours: 24-26 hours Total Time Commitment: 136-150 hours The pre-teaching period commences four weeks before the subject commencement date. From this time, students are expected to access and review the Reading Guide that will be available from the LMS subject page and the subject materials provided by the subject coordinator, which will be available from Melbourne Law School. Refer to the Reading Guide for confirmation of which resources need to be read and what other preparation is required before the teaching period commences.						
<b>Prerequisites:</b>	<p><b>Melbourne Law Masters Students:</b> None</p> <p><b>JD Students:</b> Successful completion of all the below subjects:</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>LAWS50046 Taxation Law and Policy</td> <td>Semester 1, Semester 2</td> <td>12.5</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	LAWS50046 Taxation Law and Policy	Semester 1, Semester 2	12.5
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LAWS50046 Taxation Law and Policy	Semester 1, Semester 2	12.5					
<b>Corequisites:</b>	None						
<b>Recommended Background Knowledge:</b>	Applicants without legal qualifications should note that subjects are offered in the discipline of law at an advanced graduate level. While every effort will be made to meet the needs of students trained in other fields, concessions will not be made in the general level of instruction or assessment. Most subjects assume the knowledge usually acquired in a degree in law (LLB, JD or equivalent). Applicants should note that admission to some subjects in the Melbourne Law Masters will be dependent upon the individual applicant's educational background and professional experience.						
<b>Non Allowed Subjects:</b>	<p>Students who have completed any of the below subjects are not permitted to take LAWS70024 Corporate Tax A:</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>LAWS90005 Corporate Tax</td> <td>Semester 2</td> <td>12.5</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	LAWS90005 Corporate Tax	Semester 2	12.5
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LAWS90005 Corporate Tax	Semester 2	12.5					
<b>Core Participation Requirements:</b>	The Melbourne Law Masters welcomes applications from students with disabilities. The inherent academic requirements for study in the Melbourne Law Masters are: The ability to attend a minimum of 75% of classes and actively engage in the analysis and critique of complex materials and debate; The ability to read, analyse and comprehend complex written legal materials and complex interdisciplinary materials; The ability to clearly and independently communicate in writing a knowledge and application of legal principles and interdisciplinary materials and to critically evaluate these; The ability to clearly and independently communicate orally a knowledge and application of legal principles and interdisciplinary materials and critically evaluate these; The ability to work independently and as a part of a group; The ability to present orally and in writing legal analysis to a professional standard. Students who feel their disability will inhibit them from meeting these inherent academic requirements are encouraged to contact Student Equity and Disability Support.						
<b>Contact:</b>	<p><b>Lecturers</b></p> <p><b>Mr Frank O'Loughlin</b> (<a href="http://www.law.unimelb.edu.au/staff/Frank%20O%27Loughlin">http://www.law.unimelb.edu.au/staff/Frank%20O%27Loughlin</a>) (Coordinator)</p> <p><b>Mr Stewart Grieve</b> (<a href="http://www.law.unimelb.edu.au/staff/Stewart%20Grieve">http://www.law.unimelb.edu.au/staff/Stewart%20Grieve</a>)</p>						

	<p><b>Mr Nasos Kaskani</b> (<a href="http://www.law.unimelb.edu.au/staff/Nasos%20Kaskani">http://www.law.unimelb.edu.au/staff/Nasos%20Kaskani</a>)</p> <p>Email: <a href="mailto:law-masters@unimelb.edu.au">law-masters@unimelb.edu.au</a> (<a href="mailto:law-masters@unimelb.edu.au">mailto:law-masters@unimelb.edu.au</a>)</p> <p>Phone: +61 3 8344 6190</p> <p>Website: <a href="http://www.law.unimelb.edu.au/masters">www.law.unimelb.edu.au/masters</a> (<a href="http://www.law.unimelb.edu.au/masters">http://www.law.unimelb.edu.au/masters</a>)</p>
<p><b>Subject Overview:</b></p>	<p>This core tax subject examines the policies, detailed rules and current practical problems involved in the taxation of companies and shareholders in Australia, particularly at shareholder level. The lecturers are leading practitioners and they will consider the tax rules that apply to shares, corporate distributions, Australia's imputation system, the debt–equity integrity rules and corporate rollovers.</p> <p>This subject consists of a detailed examination of the tax rules applied to companies and shareholders in a domestic setting in Australia, with a focus on issues at the shareholder level.</p> <p>Principal topics include:</p> <ul style="list-style-type: none"> <li># The policy and problems of taxing companies and shareholders</li> <li># Tax treatment of contributions of share capital and assets to a company</li> <li># Debt–equity classification</li> <li># The corporate shareholder imputation system</li> <li># Private company deemed dividends</li> <li># Franking credit and capital streaming and associated anti-avoidance rules</li> <li># Taxation of company distributions and dealings with interests in companies, including liquidations and share buybacks</li> <li># Corporate rollovers.</li> </ul>
<p><b>Learning Outcomes:</b></p>	<p>Participating in and successfully completing this subject should, through that participation, assist students in developing:</p> <ul style="list-style-type: none"> <li># Thorough and sophisticated understandings of: <ul style="list-style-type: none"> <li># The policies, detailed rules and current practical problems involved in the taxation of companies and shareholders, particularly at shareholder level</li> <li># The imputation system, shares and corporate distributions</li> <li># The debt-equity integrity rules</li> <li># Corporate rollover rules</li> </ul> </li> <li># The skills to be able to: <ul style="list-style-type: none"> <li># Research, examine, analyse, interpret and assess the effectiveness of these legal rules independently and critically</li> <li># Generate critical and creative ideas relating to taxation of companies and their shareholders</li> <li># Articulate and convey complex information regarding taxation of companies and their shareholders clearly</li> <li># Become an engaged participant in debate regarding the policies underlying Australia's corporate and shareholder taxation system</li> <li># Become an autonomous practitioner and learner in the field of corporate tax with expert judgment.</li> </ul> </li> </ul>
<p><b>Assessment:</b></p>	<p>Semester 1 Assignment (30%) (6 April) and Take-home examination (5,000-6,000 words as specified in the subject reading guide) (70%) (17 - 20 June) or 8,000-10,000 word research paper (100%) on a topic approved by the subject coordinator (20 June) Semester 2 Take-home examination (5,000-6,000 words as specified in the subject reading guide) (100%) (25 - 28 November) or 8,000 - 10,000 word research paper (100%) on a topic approved by the subject coordinator (11 January 2017) A minimum of 75% attendance is a hurdle requirement.</p>
<p><b>Prescribed Texts:</b></p>	<p>Specialist printed materials will be made available free of charge from the Melbourne Law School prior to the pre-teaching period.</p>
<p><b>Breadth Options:</b></p>	<p>This subject is not available as a breadth subject.</p>
<p><b>Fees Information:</b></p>	<p>Subject EFTSL, Level, Discipline &amp; Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a></p>
<p><b>Links to further information:</b></p>	<p><a href="http://www.law.unimelb.edu.au/subject/LAWS70024/2016">www.law.unimelb.edu.au/subject/LAWS70024/2016</a></p>

<b>Related Course(s):</b>	Graduate Diploma in Corporations and Securities Law Graduate Diploma in Legal Studies Graduate Diploma in Tax Juris Doctor Master of Commercial Law Master of Laws Master of Tax
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