


FNCE90050 Portfolio Management

Credit Points:	6.25
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	This subject is not offered in 2016.
Time Commitment:	Contact Hours: This intensive subject is taught over 18 hours Total Time Commitment: Estimated total time commitment of 60 hours per semester
Prerequisites:	This subject is only available to those students who would satisfy the entry criteria for the Master of Applied Finance.
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
Contact:	TBC
Subject Overview:	Investment principles, philosophies and processes. Advanced practical applications of modern portfolio theory; the capital asset pricing model; and arbitrage pricing theory. Asset allocation; passive indexed portfolios; actively managed portfolios; and market neutral portfolios. Students will solve practical problems using the appropriate software.
Learning Outcomes:	On successful completion of this subject, students should be able to: <ul style="list-style-type: none"> # Develop an investment process that is consistent with a given set of beliefs about the efficiency or inefficiency of financial markets; # Use advanced applications of modern portfolio theory to design portfolios that are well aligned with investors' objectives; # Apply different types of commercially available factor models to structure portfolios with desirable risk characteristics.
Assessment:	One 2-hour end-of semester examination (70%) A major project not exceeding 1500 words (30%)
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	On successful completion of this subject, students should have improved the following generic skills: <ul style="list-style-type: none"> # Oral communication # Written communication # Collaborative learning # Problem solving

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- # Team work
 - # Statistical reasoning
 - # Application of theory to practice
 - # Interpretation and analysis
 - # Critical thinking
 - # Synthesis of data and other information
 - # Evaluation of data and other information
 - # Using computer software
 - # Accessing data and other information from a range of sources