

## FNCE90007 Studies in Empirical Finance

<b>Credit Points:</b>	12.5						
<b>Level:</b>	9 (Graduate/Postgraduate)						
<b>Dates &amp; Locations:</b>	2016, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus.						
<b>Time Commitment:</b>	Contact Hours: 3 hours of classes per week. Total Time Commitment: Estimated total time commitment of 170 hours per semester						
<b>Prerequisites:</b>	Entry into the Master of Commerce (Finance)						
<b>Corequisites:</b>	None						
<b>Recommended Background Knowledge:</b>	None						
<b>Non Allowed Subjects:</b>	FNCE40002 Advanced Investments <table border="1" data-bbox="387 824 1485 972"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>FNCE40002 Advanced Investments</td> <td>Semester 1</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	FNCE40002 Advanced Investments	Semester 1	12.50
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FNCE40002 Advanced Investments	Semester 1	12.50					
<b>Core Participation Requirements:</b>	<p>&lt;p&gt;For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.&lt;/p&gt; &lt;p&gt;It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: &lt;a href="http://services.unimelb.edu.au/disability"&gt;http://services.unimelb.edu.au/disability&lt;/a&gt;&lt;/p&gt;</p>						
<b>Coordinator:</b>	Dr Joachim Inkmann						
<b>Contact:</b>	Email: <a href="mailto:jinkmann@unimelb.edu.au">jinkmann@unimelb.edu.au</a> (mailto:jinkmann@unimelb.edu.au)						
<b>Subject Overview:</b>	<p>The subject involves a study of the principal empirical research papers that form the foundations of both asset pricing and corporate finance.</p> <p>Topics may include OLS, GLS, nonlinier least squares, panel data models, maximum likelihood estimation, probit, tobit, logit, GMM, time series models, and endogeneity issues.</p>						
<b>Learning Outcomes:</b>	<p>On successful completion of this subject students should be able to:</p> <ul style="list-style-type: none"> <li># Understand how to replicate the fundamental empirical studies in investments and corporate finance</li> <li># Understand the types of questions in investments and corporate finance that have subsequently been examined using the empirical techniques in these fundamental studies</li> <li># Understand the types of questions in investments and corporate finance that have required more advanced forms of empirical design and techniques.</li> </ul>						
<b>Assessment:</b>	A 2-hour mid-semester examination scheduled during weeks 6 - 8 (40%) A 3-hour end-of-semester examination held during the examinaion period (60%).						
<b>Prescribed Texts:</b>	You will be advised of prescribed texts by your lecturer.						

<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> <li># Problem solving</li> <li># Statistical reasoning</li> <li># Application of theory to practice</li> <li># Interpretation and analysis</li> <li># Critical thinking</li> <li># Synthesis of data and other information</li> <li># Evaluation of data and other information.</li> </ul>
<b>Notes:</b>	Students may not gain credit for both FNCE90007 Advanced Investments and FNCE40002 Advanced Investments.
<b>Related Course(s):</b>	Master of Commerce (Finance)