

# ECON90005 Industrial Organisation

<b>Credit Points:</b>	12.5												
<b>Level:</b>	9 (Graduate/Postgraduate)												
<b>Dates &amp; Locations:</b>	This subject is not offered in 2016.												
<b>Time Commitment:</b>	Contact Hours: Seminars, or lectures and tutorials totalling three hours per week Total Time Commitment: Estimated total time commitment of 120 hours per semester												
<b>Prerequisites:</b>	<table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON90002 Microeconomics</td> <td>Semester 1</td> <td>12.50</td> </tr> </tbody> </table> <p>OR</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON40001 Advanced Microeconomics</td> <td>Semester 1</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ECON90002 Microeconomics	Semester 1	12.50	Subject	Study Period Commencement:	Credit Points:	ECON40001 Advanced Microeconomics	Semester 1	12.50
Subject	Study Period Commencement:	Credit Points:											
ECON90002 Microeconomics	Semester 1	12.50											
Subject	Study Period Commencement:	Credit Points:											
ECON40001 Advanced Microeconomics	Semester 1	12.50											
<b>Corequisites:</b>	None												
<b>Recommended Background Knowledge:</b>	None												
<b>Non Allowed Subjects:</b>	<p>ECON40007 Industrial Organisation</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON40007 Industrial Organisation</td> <td>Semester 2</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ECON40007 Industrial Organisation	Semester 2	12.50						
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<b>Core Participation Requirements:</b>	<p>&lt;p&gt;For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.&lt;/p&gt; &lt;p&gt;It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: &lt;a href="http://services.unimelb.edu.au/disability"&gt;http://services.unimelb.edu.au/disability&lt;/a&gt;&lt;/p&gt;</p>												
<b>Contact:</b>	<p>Melbourne Business School @ Berkeley Street  Level 4, 198 Berkeley Street  Telephone: +61 3 8344 1670  Email: <a href="mailto:mbs-enquiries@unimelb.edu.au">mbs-enquiries@unimelb.edu.au</a> (mailto:mbs-enquiries@unimelb.edu.au)  Web: <a href="http://mbs.unimelb.edu.au/">http://mbs.unimelb.edu.au/</a> (http://mbs.unimelb.edu.au/)</p>												
<b>Subject Overview:</b>	<p>This subject provides an overview of selected topics in industrial organisation. Industrial organisation deals with the structure, management and performance of firms and markets. The main emphasis will be on theoretical principles although there will be some discussion of empirical approaches. Topics to be covered include the theory of the firm, monopoly and durable goods, price discrimination, oligopoly pricing, product choice, dynamic price competition and tacit collusion, search and market intermediaries, signalling and limit pricing, product differentiation, advertising, entry and exit, research and development, and vertical relationships between firms.</p>												
<b>Learning Outcomes:</b>	On successful completion of this subject students should be able to:												

	<ul style="list-style-type: none"> <li># Explain how firms acquire market power and how they use this market power once acquired;</li> <li># Analyse how competing firms interact strategically;</li> <li># Evaluate the welfare effects of various aspects of firm behaviour;</li> <li># Evaluate the welfare effects of various types of public policy, such as antitrust policy, patent policy, and regulatory policy;</li> <li># Describe the current state of knowledge in the field of industrial organisation.</li> </ul>
<b>Assessment:</b>	Class assignments totalling not more than 4000 words (40%) One 3-hour examination (60%)
<b>Prescribed Texts:</b>	You will be advised of prescribed texts by your lecturer.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> <li># Evaluation of ideas, views and evidence</li> <li># Synthesis of ideas, views and evidence</li> <li># Strategic thinking</li> <li># Critical thinking</li> <li># Application of theory to economic policy and business decision making</li> <li># Accessing economic and other information</li> <li># Summarising and interpretation of information</li> <li># Problem solving skills</li> <li># Written communication</li> </ul>
<b>Notes:</b>	Students may not gain credit for both ECON90005 Industrial Organisation and ECON40007 Industrial Organisation.