

# ECON40013 Monetary Economics

<b>Credit Points:</b>	12.5									
<b>Level:</b>	4 (Undergraduate)									
<b>Dates &amp; Locations:</b>	This subject is not offered in 2016.									
<b>Time Commitment:</b>	Contact Hours: Three hours of lectures or seminars per week Total Time Commitment: Not available									
<b>Prerequisites:</b>	Admission into BH-COM or BH-ARTS (Economics) and both of the following: <table border="1" data-bbox="389 488 1485 692"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON40001 Advanced Microeconomics</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>ECON40002 Advanced Macroeconomics</td> <td>Semester 1</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ECON40001 Advanced Microeconomics	Semester 1	12.50	ECON40002 Advanced Macroeconomics	Semester 1	12.50
Subject	Study Period Commencement:	Credit Points:								
ECON40001 Advanced Microeconomics	Semester 1	12.50								
ECON40002 Advanced Macroeconomics	Semester 1	12.50								
<b>Corequisites:</b>	None									
<b>Recommended Background Knowledge:</b>	Please refer to Prerequisites and Corequisites.									
<b>Non Allowed Subjects:</b>	Students may not gain credit for both <b>ECON40013 Monetary Economics</b> ( <a href="#">../view/current/ECON40013</a> ) and <b>ECON90011 Monetary Economics</b> ( <a href="#">../view/current/ECON90011</a> ) .									
<b>Core Participation Requirements:</b>	<p>&lt;p&gt;For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.&lt;/p&gt; <p>&lt;p&gt;It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: &lt;a href="http://services.unimelb.edu.au/disability"&gt;http://services.unimelb.edu.au/disability&lt;/a&gt;&lt;/p&gt;</p> </p>									
<b>Contact:</b>	<a href="mailto:cedmond@unimelb.edu.au">cedmond@unimelb.edu.au</a> ( <a href="mailto:cedmond@unimelb.edu.au">mailto:cedmond@unimelb.edu.au</a> )									
<b>Subject Overview:</b>	An advanced introduction to modern monetary economics. Covers topics such as neoclassical monetary theory; price rigidities; interest rates, inflation targeting and central banking; rules versus discretion in monetary policy; microeconomic foundations of monetary economics. Both theoretical and empirical issues will be emphasised. Open economy aspects of monetary economics will be covered where appropriate.									
<b>Learning Outcomes:</b>	Information not available.									
<b>Assessment:</b>	A 3-hour end-of-semester examination (50%) Problem sets submitted fortnightly (20%) A 1.5 hour mid-semester examination in Week 7 (30%)									
<b>Prescribed Texts:</b>	You will be advised of prescribed texts by your lecturer.									
<b>Breadth Options:</b>	This subject is not available as a breadth subject.									
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>									
<b>Generic Skills:</b>	# Moderate level of development: oral communication; written communication; collaborative learning; problem solving; team work; statistical reasoning; application of theory to practice;									

	interpretation and analysis; critical thinking; synthesis of data and other information; receptiveness to alternative ideas.
<b>Related Majors/Minors/ Specialisations:</b>	Master of Economics electives