ECON40002 Advanced Macroeconomics

Credit Points:	12.5
Level:	4 (Undergraduate)
Dates & Locations:	2016, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus.
Time Commitment:	Contact Hours: Four hours of lectures, seminars and tutorials per week. Total Time Commitment: Not available
Prerequisites:	Admission into **BH-COM (../../view/2014/BH-COM)** , **BH-ARTS (../../view/2014/BH-ARTS)** (Economics), **MC-ECO (../../view/2014/MC-ECO)** or **GD-ECO (../../view/2014/GD-ECO)** **OR** <table><tr><th>Subject</th><th>Study Period Commencement:</th><th>Credit Points:</th></tr><tr><td>ECON30009 Macroeconomics</td><td>Semester 2</td><td>12.50</td></tr></table>
Corequisites:	None
Recommended Background Knowledge:	Please refer to Prerequisites and Corequisites.
Non Allowed Subjects:	None
Core Participation Requirements:	For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry. It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability
Coordinator:	Prof Chris Edmond
Contact:	Chris Edmond **cedmond@unimelb.edu.au (https://mce_host/faces/htdocs/cedmond@unimelb.edu.au)**
Subject Overview:	This subject presents recent developments in macroeconomics. There will be a mix of theory and applications. The main theories to be covered may include overlapping generations models, dynamic optimisation, real business cycle theory, intertemporal open economy models and the theory of economic growth. Various theories will be illustrated using examples drawn from domestic and international policy issues, as appropriate.
Learning Outcomes:	# Explain how macroeconomic researchers identify issues in macroeconomics that are important research topics # Explain some of the techniques used by macroeconomic researchers to create knowledge; # Evaluate the contribution of some recently created knowledge in macroeconomics; # Synthesise some of the recently created knowledge in macroeconomics; # Apply macroeconomic theory to analyse the potential of macroeconomic policy to improve economic welfare; # Collaborate with others to present the content of a recent article on macroeconomics from a professional journal; # Analyse macroeconomic material presented by the lecturer and other students;

	# Explain contemporary issues in macroeconomics; # Describe the role and limitations of government in improving individual welfare.
Assessment:	A 3-hour end-of-semester examination (70%) Class assignments totalling not more than 2000 words (15%) A Group Presentation (15%)
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	# High level of development: oral communication; written communication; collaborative learning; team work; application of theory to practice; critical thinking; synthesis of data and other information; evaluation of data and other information. # Moderate level of development: problem solving; interpretation and analysis; accessing data and other information from a range of sources; receptiveness to alternative ideas. # Some level of development: statistical reasoning; use of computer software.
Related Course(s):	Graduate Diploma in Economics Master of Economics
Related Majors/Minors/ Specialisations:	Economics