

BUSA90193 Managerial Economics

Credit Points:	12.5									
Level:	9 (Graduate/Postgraduate)									
Dates & Locations:	<p>2016, Parkville</p> <p>This subject commences in the following study period/s: January, Parkville - Taught on campus. April, Parkville - Taught on campus. July, Parkville - Taught on campus. September, Parkville - Taught on campus.</p> <p>This subject is only available to students admitted to GD-BA, MC-BAPT, MC-BAPTME, 294PN, or students with permission of the MBA course coordinator This subject has a quota of 80 students. Students will be selected on a first come, first serve basis. However if any student is approaching their completion date, they will get priority in enrolment.</p>									
Time Commitment:	Contact Hours: 30 hours Total Time Commitment: Not available									
Prerequisites:	<table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>BUSA90480 Leadership</td> <td>January, March, April, June, September</td> <td>6.25</td> </tr> <tr> <td>BUSA90481 Social Responsibility and Ethics</td> <td>January, March, April, June, July, September</td> <td>6.25</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	BUSA90480 Leadership	January, March, April, June, September	6.25	BUSA90481 Social Responsibility and Ethics	January, March, April, June, July, September	6.25
Subject	Study Period Commencement:	Credit Points:								
BUSA90480 Leadership	January, March, April, June, September	6.25								
BUSA90481 Social Responsibility and Ethics	January, March, April, June, July, September	6.25								
Corequisites:	None									
Recommended Background Knowledge:	None									
Non Allowed Subjects:	None									
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>									
Contact:	<p>Melbourne Business School</p> <p>Degree Program Services</p> <p>Email: programservices@mbs.edu (mailto:programservices@mbs.edu)</p>									
Subject Overview:	<p>Managerial economics is designed to provide you with the tools of economic reasoning for developing and evaluating strategic business options and to make better choices. To this end we discuss and develop the fundamental economic concepts and analytical skills required in managerial and strategic decision-making. Applications lie in bargaining, price setting, the analysis of different market environments, and the analysis of situations with asymmetric information. Many subjects—and in particular business strategy, finance, marketing, and negotiations—build upon the material learned in Managerial Economics. To benefit from these synergies you are encouraged to take Managerial Economics early in your program.</p>									
Learning Outcomes:	<p>On completion of this subject, students should be able to:</p> <ul style="list-style-type: none"> # Possess fundamental economic analytical skills required in managerial decision making and apply them in solving business problems 									

	<ul style="list-style-type: none"> # Correctly identify and evaluate different cost categories as drivers for managerial decision-making # Accurately predict firm behaviours and market outcomes for different market environments such as those characterized by bargaining between agents, oligopoly structures, and commodity markets # Be able to apply fundamental insights from game theory to business situations # Effectively design strategies involving product differentiation and price customization for segmented consumer markets # Predict market dynamics in competitive markets and in markets with entry barriers
Assessment:	Catherine de Fontenay and Onur Ozgur: Weekly problem Sets (10%) Throughout subject Mid-term (30%) 1 hour Final examination (60%) Hurdle requirement 2.5 hours End of subject Sven: Class participation and contribution to learning (10%) Throughout subject Quizzes (30%) Final examination (60%) Hurdle requirement 2.5 hours End of subject Bogac Celen: Weekly problem Sets (25%) Throughout subject Mid-term (25%) 1 hour Final examination (50%) Hurdle requirement 2.5 hours End of subject
Prescribed Texts:	None
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Notes:	This subject is only available to students admitted to GD-BA, MC-BAPT, MC-BAPTME, 294PN, or students with permission of the MBA course coordinator
Related Course(s):	Graduate Diploma in Business Administration Master of Business Administration Master of Business Administration Master of Business Administration (Professional) Master of Business Administration/Master of Information Systems Master of Engineering Management Master of Information Systems/Graduate Diploma in Business Admin Master of Marketing Master of Marketing Master of Marketing Postgraduate Diploma in Management