

B-COM Bachelor of Commerce

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| Year and Campus: | 2016 - Parkville |
| CRICOS Code: | 002143B |
| Fees Information: | Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees |
| Level: | Undergraduate |
| Duration & Credit Points: | 300 credit points taken over 36 months full time. This course is available as full or part time. |
| Coordinator: | Professor David Dickson |
| Contact: | <p>Currently enrolled students:</p> <p># Contact Stop 1 (http://students.unimelb.edu.au/stop1)</p> <p>Future students:</p> <p># Further information: https://futurestudents.unimelb.edu.au (https://futurestudents.unimelb.edu.au/)</p> |
| Course Overview: | <p>The Bachelor of Commerce (BCom) at Melbourne equips graduates with the knowledge and technical skills necessary to understand and participate in the modern business world. The course also prepares students for subsequent graduate studies (http://mbs.unimelb.edu.au/) and allows them to achieve the highest level of success in their professional careers (http://www.bcom.unimelb.edu.au/about/careers.html) .</p> <p>The Bachelor of Commerce provides a solid foundation in economics, quantitative methods and organisational behaviour. The structure of the course requires students to study compulsory and elective subjects from the core program. These determine a student's major field of study.</p> <p>A feature of all the new generation undergraduate degrees is the compulsory breadth component (http://www.bcom.unimelb.edu.au/breadth/bcom-students.html) . Students choose a number of subjects from disciplines outside of commerce, exposing them to multi-disciplinary knowledge and skills.</p> <p>The course allows students to meet accreditation (http://www.bcom.unimelb.edu.au/about/accreditation.html) requirements specified by accounting and actuarial professional bodies. Graduate options upon completion of the degree include proceeding directly to employment, an Honours year, or further professional or research related graduate studies.</p> |
| Learning Outcomes: | <p>The Bachelor of Commerce has the objective of preparing graduates who embody the University of Melbourne graduate attributes. It aims to provide students with the knowledge, tools of analysis and skills with which to understand and participate in the modern business and economics world, to prepare them for subsequent graduate studies and to achieve success in their professional careers.</p> <p>Learning Goals</p> <p>1. Graduates of this degree will be knowledgeable across the core requirements of the degree. Graduates will be able to:</p> <ul style="list-style-type: none"> • Demonstrate knowledge of major theories and models in key areas of organisational behaviour. • Analyse organisational problems and generate realistic solutions based on current academic research in organisational behaviour • Demonstrate a knowledge of macroeconomic theory as it relates to current macroeconomics policy and issues • Demonstrate a knowledge of microeconomic theory as it relates to markets, firms, government policy, and resource allocation • Demonstrate a knowledge of key concepts underlying quantitative decision analysis • Apply basic mathematical and statistical skills necessary for analysis of a range of problems in economics, actuarial studies, accounting, marketing, management and finance <p>2. Graduates of this degree will be knowledgeable of an area of specialisation in the Faculty. Graduates, subject to their areas of specialisation, will be able to:</p> <ul style="list-style-type: none"> • Demonstrate knowledge of the theories, concepts and findings of the Faculty specialisations <p>3. Graduates of this degree will be knowledgeable of domestic and international economic and organisational environments.</p> <p>Graduates will be able to:</p> |

- Analyse commerce /business issues in the international contexts
 - Compare international contexts and issues through the lens of the commerce disciplines
 - Evaluate national and international debates and discussions on economic, commercial, and business issues
4. Graduates of this degree will be knowledgeable of disciplines outside the faculty.
Graduates will be able to:
- Demonstrate an understanding of the concepts, principles, theories and arguments of their selected areas of study outside the core disciplines of economics and business.

Course Structure & Available Subjects:

General points requirements

The Bachelor of Commerce requires the successful completion of 300 points comprising:

200 points of commerce discipline subjects including:

- At least 50 points at Level 1, including compulsory subjects **ECON10004** ([../view/current/ECON10004](#)) Introductory Microeconomics, **ECON10003** ([../view/current/ECON10003](#)) Introductory Macroeconomics and **ECON10005** ([../view/current/ECON10005](#)) Quantitative Methods 1.
- At least 62.5 points at Level 2, including compulsory subject **MGMT20001** ([../view/current/MGMT20001](#)) Organisational Behaviour and one of **ECON20003** ([../view/current/ECON20003](#)) Quantitative Methods 2, **ECOM20001** ([../view/current/ECOM20001](#)) Introductory Econometrics, **MGMT20005** ([../view/current/MGMT20005](#)) Business Decision Analysis or **MKTG20004** ([../view/2012/MKTG20004](#)) Market and Business Research to meet the quantitative requirement of the course.
- At least 50 commerce points at Level 3 to be completed at the University of Melbourne (not on exchange).

The remaining 100 points must include:

- At least 50 breadth points, with no more than 37.5 breadth points at Level 1
- At least 25 Level 3 points

A minimum of 87.5 points must be taken at Level 1. A maximum of 125 points may be taken at Level 1.

A minimum of 62.5 points must be taken at Level 2 (only applies for students commencing from 2011).

A minimum of 75 points must be taken at Level 3.

Quantitative requirement

There are two ways to satisfy the quantitative requirement of the course:

Option 1 – standard path: • **ECON10005** ([../view/current/ECON10005](#)) Quantitative Methods 1; and

- One level-2 quantitative subject from the list below:
ECON20003 ([../view/current/ECON20003](#)) Quantitative Methods 2
ECOM20001 ([../view/current/ECOM20001](#)) Introductory Econometrics
MGMT20005 ([../view/current/MGMT20005](#)) Business Decision Analysis
MKTG20004 ([../view/current/MKTG20004](#)) Market and Business Research

Option 2 – mathematics path:

Two level-2 subjects are taken in second year: • **MAST20006** ([../view/current/MAST20006](#)) Probability for Statistics for students not pursuing actuarial studies) OR **MAST20004** ([../view/current/MAST20004](#)) Probability (for students pursuing actuarial studies) • **MAST20005** ([../view/current/MAST20005](#)) Statistics

Students who opt to complete the mathematics path, do not complete Quantitative Method 1 and a level 2 quantitative subject, but are still required to complete 62.5 points of level 2 commerce subjects.

The level-1 prerequisites for the mathematics path subjects above are as follows:

Prerequisites for students with a study score of 25 or above in units 3 and 4 VCE Mathematical Methods (or equivalent): • **MAST10005** ([../view/current/MAST10005](#)) Calculus 1 •

MAST10006 ([../view/current/MAST10006](#)) Calculus 2 • **MAST10007** ([../view/current/MAST10007](#)) Linear Algebra

Prerequisites for students with a study score of 27 or above in units 3 and 4 VCE Specialist Mathematics (or equivalent): • **MAST10006** ([../view/current/MAST10006](#)) Calculus 2 • **MAST10007** ([../view/current/MAST10007](#)) Linear Algebra

Prerequisites for students with a study score of 38 or above in units 3 and 4 VCE Specialist Mathematics (or equivalent): • **MAST10008** ([../view/current/MAST10008](#)) Accelerated Mathematics 1 • **MAST10009** ([../view/current/MAST10009](#)) Accelerated Mathematics 2

It is recommended that students not pursuing actuarial studies meet the prerequisites for MAST20006 Probability for Statistics and MAST20004 Probability by enrolling in MAST10006

Calculus 2 and MAST10007 Linear Algebra, even if they meet prerequisites for MAST10008 Accelerated Mathematics 1 and MAST10009 Accelerated Mathematics 2. Students intending to pursue actuarial studies will take the mathematics path and enrol in MAST20004 Probability. Which quantitative subjects?

The choice of quantitative subjects will depend on your chosen field/s of study, your level of ability and interest in mathematics and the subjects in which you wish to enrol later in your degree.

Through the mathematics path, it is possible to satisfy the quantitative requirement of the course by taking mathematics subjects as breadth. This option is suitable for students who enjoy mathematics and have strong mathematical skills.

In deciding which quantitative subjects to take, you should check the prerequisites of the level-2 and level-3 subjects you wish to take to ensure you make the most appropriate choice.

MAJORS

Students must complete at least one major within the BCom, and may complete up to two majors. With the exception of the multidisciplinary business major, a major requires completion of 3 specified subjects at level-3. Subjects required for each of the majors are:

• Accounting

ACCT30001 ([../view/current/ACCT30001](#)) Financial Accounting Theory

ACCT30002 ([../view/current/ACCT30002](#)) Enterprise Performance Management

ACCT30004 ([../view/current/ACCT30004](#)) Auditing and Assurance Services

• Actuarial Studies 37.5 level-3 points chosen from:

ACTL30001 ([../view/current/ACTL30001](#)) Actuarial Modelling I

ACTL30002 ([../view/current/ACTL30002](#)) Actuarial Modelling II

ACTL30003 ([../view/current/ACTL30003](#)) Contingencies (25 point subject)

ACTL30004 ([../view/current/ACTL30004](#)) Actuarial Statistics

ACTL30005 ([../view/current/ACTL30005](#)) Models for Insurance and Finance

ACTL30006 ([../view/current/ACTL30006](#)) Financial Mathematics III

• Business 75 level-3 points from three or more areas of study within the BCom.

• Economics

ECON30009 ([../view/current/ECON30009](#)) Macroeconomics

ECON30010 ([../view/current/ECON30010](#)) Microeconomics

ECON30001 ([../view/current/ECON30001](#)) Basic Econometrics or **ECOM30002** ([../view/current/ECOM30002](#)) Econometrics

• Finance

FNCE30001 ([../view/current/FNCE30001](#)) Investments

FNCE30002 ([../view/current/FNCE30002](#)) Corporate Finance

FNCE30007 ([../view/current/FNCE30007](#)) Derivative Securities

• Management 37.5 level-3 points chosen from:

MGMT30002 ([../view/current/MKTG30012](#)) Managing in Contemporary Organisations

MGMT30004 ([../view/current/MGMT30004](#)) International Human Resource Management

MGMT30005 ([../view/current/MGMT30005](#)) Managing Strategic Change

MGMT30006 ([../view/current/MGMT30006](#)) Managing Entrepreneurship and Innovation

MGMT30007 ([../view/current/MGMT30007](#)) Managing Organisational Learning

MGMT30008 ([../view/current/MGMT30008](#)) Organisations, Ethics and Society

MGMT30009 ([../view/current/MGMT30009](#)) Research for Managers and Consultants

MGMT30010 ([../view/current/MGMT30010](#)) Quality and Business Process Management

MGMT30011 ([../view/current/MGMT30011](#)) Supply Chain Management

MGMT30012 ([../view/current/MGMT30012](#)) Management Consulting

MGMT30013 ([../view/current/MGMT30013](#)) Strategic Management

MGMT30014 ([../view/current/MGMT30014](#)) Current Trends in Work and Employment

MGMT30015 ([../view/current/MGMT30015](#)) Managing Work and Your Career

MGMT30017 ([../view/current/MGMT30017](#)) Global Management Consulting

MGMT30018 ([../view/current/MGMT30018](#)) Business Communication

MGMT30019 ([../view/current/MGMT30019](#)) The Future of Work

MKTG30012 ([../view/current/MKTG30012](#)) Business Ethics (this subject can count towards a Management or Marketing major)

IBUS30002 ([../view/current/IBUS30002](#)) International Corporate Governance

IBUS30003 ([../view/current/IBUS30003](#)) Managing Conflict in Global Workplaces

IBUS30004 ([../view/current/IBUS30004](#)) Chinese Business and Economy

• Marketing 37.5 level-3 points chosen from:

MKTG30003 ([../view/current/MKTG30003](#)) Service and Relationship Marketing

MKTG30006 ([../view/current/MKTG30006](#)) Retail Management

MKTG30007 ([../view/current/MKTG30007](#)) Marketing and Society

[MKTG30008](#) ([../view/current/MKTG30008](#)) Neuromarketing
[MKTG30009](#) ([../view/current/MKTG30009](#)) Internet Marketing
[MKTG30010](#) ([../view/current/MKTG30010](#)) Advertising and Promotions
[MKTG30011](#) ([../view/current/MKTG30011](#)) Product Management
[MKTG30012](#) ([../view/current/MKTG30012](#)) Business Ethics

Breadth in the Bachelor of Commerce

Breadth studies are those subjects chosen from outside the Faculty of Business and Economics. Students may take all of their 50 - 100 breadth points in one or more breadth disciplines. You can select subjects of your choice, or follow a breadth track: a set of complementary breadth subjects in various disciplines.

Note: Certain breadth subjects in law or mathematics must be taken to gain accounting or actuarial accreditation. Students pursuing an approved engineering breadth sequence or accreditation in actuarial studies should see “special arrangements” below.

To view breadth subjects for this course, please refer to the Breadth Options section below.

Breadth subjects NOT available for Bachelor of Commerce students: any subjects offered by the Departments of Accounting, Economics, Finance and Marketing and Management and the Centre for Actuarial Studies cannot be taken as breadth subjects (even if expressly available as a breadth subject for students based in another degree).

There are approved sequences of breadth subjects available which can lead to further study, for example, **engineering** (<http://www.eng.unimelb.edu.au/study/undergraduate/>) or **construction or property management** (http://bcom.unimelb.edu.au/breadth/breadth_studies_in_environments) .

Special arrangements

Students commencing in 2010 and beyond who are pursuing an approved engineering breadth sequence in the civil, electrical, mechanical or software streams will undertake 112.5 points of breadth and 187.5 commerce points.

Students pursuing accreditation in actuarial studies will take 75 – 87.5 points of breadth, including two breadth subjects that are neither mathematics nor statistics.

Progression

Students must complete 50 points of study at one year#level before proceeding to the next year#level.

Concurrent Diplomas

Certain breadth subjects may be cross-credited toward a **concurrent diploma** (<http://students.unimelb.edu.au/achieve/concurrent-diplomas>) . These diplomas offer specialised study in a range of area:

Diploma in Informatics
 Diploma in Languages
 Diploma in Mathematical Sciences
 Diploma in Music (Practical)
 Universitas 21 Diploma in Global Issues

Commencing students interested in pursuing a diploma should seek advice from both the student centre and the owning faculty of the diploma.

Breadth Options:

Breadth subjects offer you the opportunity to choose additional subjects from outside your major study area (**learn more about breadth subjects** (<http://breadth.unimelb.edu.au/breadth/info/index.html>)) .

View breadth subjects for this course (faces/htdocs/user/breadth/BreadthSearchResults.jsp?breadthcourse=B-COM&year=2016) .

Breadth Tracks:

Available Breadth Tracks

Entry Requirements:

1. In order to be considered for entry, applicants must have completed:

one of

(a) the Victorian Certificate of Education including:

- VCE Units 3 and 4 – either a study score of at least 25 in one of English, English Language or Literature or a study score of at least 30 in English as an Additional Language, **and**
- VCE Units 3 and 4 – a study score of at least 25 in Mathematics Methods (CAS) or Specialist Mathematics;

(b) the International Baccalaureate Diploma including

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| | <ul style="list-style-type: none"> • at least Grade 4 in English or English B (Standard Level or Higher Level) and Mathematics; <p>(c) a senior secondary program, foundation studies program or equivalent approved by the Academic Board including appropriate English language and Mathematics studies.</p> <p>Except for applicants eligible for Access Melbourne (http://futurestudents.unimelb.edu.au/admissions/access_melbourne_and_equity_programs/access-melbourne), minimum ATAR or equivalent overall performance rankings apply.</p> <p>Meeting these requirements does not guarantee selection.</p> <p>2. In ranking applications, the Selection Committee will consider, prior academic performance.</p> <p>3. The Selection Committee may seek further information to clarify any aspect of an application in accordance with the Academic Board rules (http://about.unimelb.edu.au/_data/assets/pdf_file/0007/1413727/Use-of-Selection-Instruments-Rules-of-the-Academic-Board-23-March-2015.pdf) on the use of selection instruments.</p> <p>4. For applicants who have not completed the Victorian Certificate of Education or the International Baccalaureate Diploma, the undergraduate English language requirements (http://futurestudents.unimelb.edu.au/admissions/entry-requirements/language-requirements) must be met.</p> <p>Note. For applications through the Victorian Tertiary Admission Centre, “middle-band” selection adjustments are made only on the basis of eligibility for Access Melbourne.</p> |
| <p>Core Participation Requirements:</p> | <p>The Faculty of Business and Economics welcomes applications from students with disabilities. It is University and Faculty policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student’s participation in the Faculty’s programs. The BCom and Masters degrees of the Faculty of Business and Economics equip graduates with the knowledge and technical skills necessary to understand and participate in the modern business world. The degrees include the following academic requirements for study:</p> <ul style="list-style-type: none"> • The ability to explain and evaluate concepts, theories, institutional arrangements and operations of modern mixed economies; • The ability to critically evaluate the economy, commerce and business in the broader social and political context; • The ability to explain and apply concepts across a range of commerce and business disciplines in solving business and policy problems; • The ability to contribute positively to the development of organisations and society in relation to business, government and the commercial professions. <p>All students of the Faculty’s courses must possess intellectual, ethical, and emotional capabilities required to participate in the full curriculum and to achieve the levels of competence required by the Faculty. Candidates for the BCom degree and for FBE Masters degrees must have abilities and skills in communication; in conceptual, integrative, and quantitative dimensions; and in behavioural and social dimensions.</p> <ul style="list-style-type: none"> • Communication: The student must be able to communicate effectively and efficiently in oral and/or written form. A student must have the ability to clearly and independently communicate knowledge and application of a discipline, principles or practices during assessment tasks, and in some discipline streams. • Intellectual# Conceptual, Integrative and Quantitative Abilities: The student is expected to have the ability to develop problem#solving skills and demonstrate the ability to establish study plans and priorities. These abilities include measurement, calculation, reasoning, analysis, and synthesis. Problem solving requires all of these intellectual abilities. Students should also have the ability to comprehend complex disciplinary and cross disciplinary information related to the BCom and Masters degrees. • Behavioural and Social Attributes: A student must possess behavioural and social attributes that enable them to participate in a complex learning environment and the emotional health required for full utilisation of his/her intellectual abilities. Students are required to take responsibility for their own participation and learning. They also contribute to the learning of other students in collaborative learning environments, demonstrating interpersonal skills and an understanding of the needs of other students. Assessment may include the outcomes of tasks completed in collaboration with other students. Integrity, concern for others, interpersonal skills, interest, and motivation are all personal qualities that are deemed necessary for students enrolled in FBE courses. Students who feel their disability will prevent them from participating in tasks involving the inherent academic requirements of the BCom and FBE Masters courses are encouraged to contact the Disability Liaison Unit. Adjustments can be provided to minimise the impact of a disability, but students should participate in the course in an independent manner. |
| <p>Further Study:</p> | <p>Graduate degrees offer the opportunity for graduates to obtain a professional qualification or develop their expertise in an individual field. Graduate studies in commerce are also available for non-commerce graduates.</p> |

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| | <p>Graduate Professional Degrees (http://futurestudents.unimelb.edu.au/courses/graduate/graduate-coursework-degrees) are professional qualifications in disciplines including law, engineering and teaching. Fifty percent of designated places will be Commonwealth supported.</p> <p>Graduate Programs in Commerce (http://gsbe.unimelb.edu.au/) are business qualifications open to graduates from any discipline. They also allow commerce graduates to broaden their knowledge of business and management or extend their expertise in a particular field.</p> <p>The Honours (http://bcom.unimelb.edu.au/about/honours) year provides advanced studies in individual commerce disciplines and is a gateway to research degrees such as the PhD.</p> |
| <p>Graduate Attributes:</p> | <p>Bachelor of Commerce graduates will have the following attributes and skills: Academically excellent</p> <ul style="list-style-type: none"> • Analysis and evaluation of evidence in the commerce disciplines in support of an argument, proposition or solution to problems in organisations and in society. • Strategic and critical thinking in relation to business and commerce related issues. Research skills including the retrieval of information from variety of business, commerce and economics sources. • Knowledgeable across disciplines. • Synthesis of knowledge across disciplines. • Problem solving through the application of appropriate theories, principles and data. • Skilled in the use of computer systems and software used in commerce and business through practical assignments, exercises and demonstrations. Attuned to cultural diversity • Aware of cultural differences and able to account for these in developing solutions to commerce related problems. Active global citizens • Effective communicators on matters related to economics and commerce. • Participants in discussion and debate on national and international issues related to the disciplines of the faculty. Leaders in communities • Effective decision makers in business and commerce. • Ethical and collegial in professional practice. |
| <p>Professional Accreditation:</p> | <p>Accreditation (http://bcom.unimelb.edu.au/about/accreditation) information is available on the Faculty's website.</p> |
| <p>Generic Skills:</p> | <p>Graduates of the degree will have the capacity to:</p> <ul style="list-style-type: none"> • work collaboratively and productively in groups. • use basic mathematical and statistical tools of analysis. • apply critical and analytical skills and methods to the identification, evaluation and resolution of complex problems. • engage confidently in self-directed study and research. • communicate ideas effectively in both written and oral formats. • operate effectively in multicultural and diverse environments. • use effectively information from diverse sources. • be proficient in the use of appropriate information technologies. • critically evaluate new ideas, research findings, methodologies and theoretical frameworks in a specialised field of study. • recognise and understand the ethical responsibilities of individuals and organisations in society. |