

ACCT90013 Financial Accounting

Credit Points:	12.5						
Level:	9 (Graduate/Postgraduate)						
Dates & Locations:	2016, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus. Semester 2, Parkville - Taught on campus.						
Time Commitment:	Contact Hours: One 3-hour seminar per week Total Time Commitment: Estimated total time commitment of 120 hours per semester						
Prerequisites:	ACCT90012 Corporate Reporting or equivalent <table border="1" data-bbox="387 600 1485 748"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ACCT90012 Corporate Reporting</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ACCT90012 Corporate Reporting	Semester 1, Semester 2	12.50
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ACCT90012 Corporate Reporting	Semester 1, Semester 2	12.50					
Corequisites:	None						
Recommended Background Knowledge:	None						
Non Allowed Subjects:	None						
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p> </p>						
Coordinator:	Assoc Prof Flora Kuang, Dr Jagjit Kaur						
Contact:	Semester 1: Jagjit Kaur jkaur@unimelb.edu.au (mailto:jkaur@unimelb.edu.au) Semester 2: Flora Kuang flora.kuang@unimelb.edu.au (mailto:flora.kuang@unimelb.edu.au)						
Subject Overview:	Analysis of contemporary accounting issues within the frameworks of agency theory, capital markets theory and human judgement theory. The aim is to develop a critical understanding of established theories and assumptions underpinning financial accounting.						
Learning Outcomes:	On successful completion of this subject, students should be able to: <ul style="list-style-type: none"> # Analyse the role of theory development in explaining accounting behaviour; # Evaluate the principal existing theories that explain the production and/or usage of financial accounting reports; # Describe and critically evaluate the accounting regulatory process; # Explain the principles that underlie the recognition and measurement of core accounting concepts and critically analyse their shortcomings; # Evaluate the impact of globalisation on contemporary financial accounting practice; # Synthesise the range of emerging issues in financial accounting. 						

Assessment:	3-hour end-of-semester examination (70%) 2000 word assignment due between Week 7 and Week 9 (20%) Seminar presentations and participation (ongoing) (10%) Note: Successful completion requires a pass (50%) in the final exam.
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> # Critical thinking, particularly in respect of the body of knowledge of the accounting discipline; # Explanation of how a body of knowledge is created and disseminated; # Application of theory to practice; # Analysis of accounting problems and issues by applying conceptual frameworks; # Oral and written communication, particularly in relation to the presentation of a logical, authoritative argument; # Collaborative learning and teamwork.
Notes:	This subject cannot be taken by Master of Accounting students except with the permission of the Program Director, Master of Accounting.
Related Course(s):	Master of Accounting Master of Management (Accounting and Finance) Master of Management (Accounting) Master of Management (Accounting)
Related Majors/Minors/Specialisations:	150 Point Master of Management (Accounting) Master of International Business electives