

ABPL90045 Statutory Valuation (PG)

Credit Points:	12.5
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2016, Parkville This subject commences in the following study period/s: Semester 2, Parkville - Taught on campus.
Time Commitment:	Contact Hours: 36 hours: 1 x 2 hours of lectures per week; 1 x 1 hour studio per week. Total Time Commitment: 170 Hours
Prerequisites:	Admission into one of the following courses: MC-PROP Master of Property (200 points, entry point) MC-PROP2Y Master of Property 200 points 702PA Graduate Diploma of Property Valuation OR Completion of the following two subjects: ABPL90274 Property Markets and Valuation ABPL90275 Property Resources Management OR Approval from the subject coordinator
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	702-353 Statutory Valuation
Core Participation Requirements:	<p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p>
Coordinator:	Dr Hao Wu
Contact:	The Eastern Precinct (building 138) (between Doug McDonnell building and Eastern Resource Centre) Enquiries: Current Student: http://ask.unimelb.edu.au/ (http://ask.unimelb.edu.au/) Web: http://edsc.unimelb.edu.au/ (http://edsc.unimelb.edu.au/)
Subject Overview:	Valuation for statutory purposes including rating. Examination of all taxes affecting property, including land tax. Compulsory acquisition and compensation.
Learning Outcomes:	On completion of the subject students should be able to: # Demonstrate a sound understanding of taxation affecting property; # Prepare a compensation report; and

	# Be involved in a moot court.
Assessment:	Assignment 1 - Multiple Regression Analysis estimating the value of 6,000 properties. Excel worksheet & Word report required to be submitted, due week 6, 20%, 1000 words; Assignment 2 - A full professional standard compensation valuation report, due week 11, 20% , 1000 words; Mock Court Room Presentation, 10% - the student will be required to act as both an expert witness and also as a cross examiner based on the findings of Assignment 2 - compensation valuation, due week 10 equivalent to 500 words per student, hurdle (Hurdle: students must satisfactory complete the Mock Court Room Presentation) One 3 hour final exam, due exam period, 50%.
Prescribed Texts:	The Valuation of Real Estate, Australian Property Institute, Canberra, 2007.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	On completion of the subject students should have developed the following skills and capabilities: # Working in a group environment. # Writing of a compensation report.
Related Course(s):	Graduate Diploma in Property Valuation Master of Property Master of Property
Related Majors/Minors/ Specialisations:	200 point Master of Property 300 point Master of Property Melbourne School of Design multidisciplinary elective subjects