

ABPL90026 Property Development

Credit Points:	12.5						
Level:	9 (Graduate/Postgraduate)						
Dates & Locations:	2016, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus.						
Time Commitment:	Contact Hours: 1 x 2 hour lecture per week; 1 x 1 hour tutorial per week Total Time Commitment: 170 Hours						
Prerequisites:	Entry into the Melbourne School of Design or approval from the subject coordinator.						
Corequisites:	None						
Recommended Background Knowledge:	None						
Non Allowed Subjects:	<p>Students who have completed the following subjects are not eligible to enrol in this subject:</p> <p>702-418/702-659 Land Economy</p> <p>702-418/702-659 Property Development and Investment</p> <p>702-418/702-659 Property Development</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ABPL40009 Property Development</td> <td>Not offered 2016</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ABPL40009 Property Development	Not offered 2016	12.50
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ABPL40009 Property Development	Not offered 2016	12.50					
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>						
Coordinator:	Dr Georgia Warren-Myers						
Contact:	<p>Email: g.warrenmyers@unimelb.edu.au (mailto:g.warrenmyers@unimelb.edu.au)</p> <p>The Eastern Precinct (building 138) (between Doug McDonnell building and Eastern Resource Centre)</p> <p>Enquiries: Current Student: http://ask.unimelb.edu.au/ (http://ask.unimelb.edu.au/) Web: http://edsc.unimelb.edu.au/ (http://edsc.unimelb.edu.au/)</p>						
Subject Overview:	<p>This subject aims to give students the knowledge and skills to be able to operate as a property professional in the area of development advice and decision making in property development. It comprises:</p> <ul style="list-style-type: none"> # the development process and the major players; # time value of money; # the decision to build; # property market research and analysis; # appreciation of investment and market valuation methods; 						

	<ul style="list-style-type: none"> # development appraisal including residual analysis and cash flow modelling; # price and worth; risk, return and risk analysis.
Learning Outcomes:	<p>On completion of the subject students should be able to:</p> <ul style="list-style-type: none"> # understand the important factors influencing the decision to build and develop a property; # place property in the context of business organizations, property, urban planning, design, construction and quantity surveying; # identify a site or property suitable for a major property development; # complete a development appraisal for a major property development; # model property development cash flow; # apply industry standard software to the development process; # evaluate the viability of property development proposals.
Assessment:	<p>One group assignment, Development Strategy equivalent to 1000 words per student due mid-semester (20%); One group assignment, Development feasibility equivalent to 1500 words per student due towards the end of the semester (20%); One group presentation, 5 minutes per student, (equivalent to 500 words per student), towards end of semester (10%); One two hour examination examination period (50%). Hurdle: A minimum mark of 40% must be achieved in the examination in order to pass the subject</p>
Prescribed Texts:	None
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On completion of the subject students should have developed the following skills and capabilities:</p> <ul style="list-style-type: none"> # professional/industry communication; # team working; # analytical and problem solving skills; # experience of industry software applications.
Related Course(s):	<p>Graduate Diploma in Property Valuation Master of Property Master of Property Master of Urban Planning</p>
Related Majors/Minors/Specialisations:	<p>200 point Master of Property 300 point Master of Property Melbourne School of Design multidisciplinary elective subjects</p>