

# Economics

<b>Year and Campus:</b>	2016													
<b>Coordinator:</b>	Prof Michael Shields Email: mshields@unimelb.edu.au													
<b>Contact:</b>	<p>Currently enrolled students:</p> <p># <b><a href="http://students.unimelb.edu.au/stop1">Contact Stop 1 (http://students.unimelb.edu.au/stop1)</a></b></p> <p>Future students:</p> <p># <b><a href="https://futurestudents.unimelb.edu.au">https://futurestudents.unimelb.edu.au (https://futurestudents.unimelb.edu.au)</a></b></p>													
<b>Overview:</b>	<p>The Faculty of Arts will not admit to honours a candidate who has previously graduated Bachelor of Commerce (honours or ordinary degree) this program is only available to students that have completed a Bachelor of Arts or equivalent. The honours year is an additional (fourth) year of specialised study in economics. It is an integrated program with small classes and an emphasis on research and specialised subject areas.</p> <p>To be eligible for admission to honours in Economics students must have satisfied the requirements of the pass degree and completed a major in Economics (or equivalent) with an average grade of at least H2B (70%) in each of the third year subjects within the major.</p> <p>Students are strongly advised to give early consideration to a topic for their fourth year research essay. They will need to obtain approval for it from an advisor during semester one of their fourth year.</p>													
<b>Learning Outcomes:</b>	See course objectives													
<b>Structure &amp; Available Subjects:</b>	<p>Students are required to successfully complete the equivalent of eight subjects (100 points) in fourth year honours. Students must complete the following subjects:</p> <p><b><a href="http://students.unimelb.edu.au/current/ECON40001">ECON40001 Advanced Microeconomics (../view/current/ECON40001)</a></b> ;  <b><a href="http://students.unimelb.edu.au/current/ECON40002">ECON40002 Advanced Macroeconomics (../view/current/ECON40002)</a></b> and  <b><a href="http://students.unimelb.edu.au/current/ECON40016">ECON40016 Economics Research Essay (../view/current/ECON40016)</a></b> ;</p> <p>Students must have completed at least one level 3 or level 4 econometrics subject in addition to ECOM30001 Basic Econometrics or <b><a href="http://students.unimelb.edu.au/current/ECOM40004">ECON40004 Econometrics (../view/current/ECOM40004)</a></b> (namely one of <b><a href="http://students.unimelb.edu.au/current/ECOM30003">ECOM30003 Applied Microeconomic Modelling (../view/current/ECOM30003)</a></b> , <b><a href="http://students.unimelb.edu.au/current/ECOM30004">ECOM30004 Time Series Analysis (../view/current/ECOM30004)</a></b> , <b><a href="http://students.unimelb.edu.au/current/ECOM40001">ECOM40001 Microeconometrics (../view/current/ECOM40001)</a></b> , <b><a href="http://students.unimelb.edu.au/current/ECOM40004">ECOM40004 Financial Econometrics (../view/current/ECOM40004)</a></b> or <b><a href="http://students.unimelb.edu.au/current/ECOM40006">ECOM40006 Econometric Techniques (../view/current/ECOM40006)</a></b> ); and</p> <p>three other subjects (if the econometrics requirement has been satisfied in third year then four other subjects), normally level-4 economics subjects.</p> <p>Students may choose up to two level-3 economics subjects (to include an econometrics subject) and one subject from another department within the University with the honours convenor's approval.</p> <p>Students who take <b><a href="http://students.unimelb.edu.au/current/ECON40015">ECON40015 Financial Economics (../view/current/ECON40015)</a></b> cannot include <b><a href="http://students.unimelb.edu.au/current/ECON30024">ECON30024 Economics of Financial Markets (../view/current/ECON30024)</a></b> in their final honours year program.</p>													
<b>Subject Options:</b>	<p>Students enrolled in Honours in Economics must complete the following subjects:</p> <p>Students enrolled in Honours in Economics must complete the following compulsory subjects:</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON40001 Advanced Microeconomics</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>ECON40002 Advanced Macroeconomics</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>ECON40016 Economics Research Essay</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table>		Subject	Study Period Commencement:	Credit Points:	ECON40001 Advanced Microeconomics	Semester 1	12.50	ECON40002 Advanced Macroeconomics	Semester 1	12.50	ECON40016 Economics Research Essay	Semester 1, Semester 2	12.50
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ECON40016 Economics Research Essay	Semester 1, Semester 2	12.50												

**Honours subjects**

Subject	Study Period Commencement:	Credit Points:
ECOM30001 Basic Econometrics	Semester 1	12.50
ECOM30002 Econometrics	Semester 1	12.50
ECOM40006 Econometric Techniques	Semester 1	12.50
ECON30024 Economics of Financial Markets	Semester 1	12.50
ECOM30003 Applied Microeconomic Modelling	Semester 2	12.50
ECOM30004 Time Series Analysis and Forecasting	Semester 2	12.5
ECOM40001 Microeconometrics	Semester 2	12.50
ECOM40004 Financial Econometrics	Semester 2	12.50
ECON40015 Financial Economics	Not offered 2016	12.50

**Related Course(s):**

Bachelor of Arts (Degree with Honours)