

## Property major

<b>Year and Campus:</b>	2016
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<b>Overview:</b>	<p>Property is about ownership, management and occupation of land and buildings. It is concerned with the management of assets, people, processes and finances related to specific buildings and across the property industry. Just as the property industry embraces both buildings and commerce, so will students' studies in property, with subjects undertaken in everything from economics and finance, property valuation, construction, facility management to urban planning and law.</p> <p><b>Careers and Further Study</b></p> <p>Bachelor of Environments graduates with a Property major might obtain work in valuation, investment, development, portfolio management, property and facility management, corporate real estate and land economics. The Property major also provides a strong grounding to prepare you for further studies in the Master of Property. For more information on the Master of Property please visit the Melbourne School of Design web site: <a href="http://msd.unimelb.edu.au/">http://msd.unimelb.edu.au/</a> (<a href="http://msd.unimelb.edu.au/">http://msd.unimelb.edu.au/</a>)</p>
<b>Learning Outcomes:</b>	By the end of a three year Bachelor of Environments degree with a Property major, students will have developed a strong understanding of the processes and finances related to specific buildings and will have competence and knowledge across a wide range of property issues.
<b>Structure &amp; Available Subjects:</b>	100 points of Property subjects.
<b>Majors/Minors/Specialisations</b>	<p>Course planning for a Property major</p> <p>A major in Property in the Bachelor of Environments consists of:</p> <ul style="list-style-type: none"> <li># 100 points of Property subjects;</li> </ul> <p><b>PLUS</b></p> <ul style="list-style-type: none"> <li># <b>In first year:</b> 25 points of Level 1 Environments &amp; Enabling Electives are required for the major</li> </ul> <p>Specific details of the Bachelor of Environments course structure can be found at: <a href="https://handbook.unimelb.edu.au/view/current/B-ENVS">https://handbook.unimelb.edu.au/view/current/B-ENVS</a> (<a href="https://handbook.unimelb.edu.au/view/current/B-ENVS">../view/current/B-ENVS</a>)</p> <p><b>MATHEMATICS BACKGROUND</b></p> <p>A mathematics background is necessary for students majoring in Property. Please note that is a requirement for the Property Major that students have VCE Mathematical Methods Units 3 and 4 or equivalent. Students who have not passed VCE Mathematical Methods Units 3 and 4 or equivalent and wish to enrol in the Property Major can take MAST10012 Introduction to Mathematics as a bridging subject before enrolling the Property Major in the second year of the Bachelor of Environments. MAST10012 may be taken as Level 1 breadth. Please note again that students who have not completed VCE Mathematical Methods 3 and 4 or equivalent cannot enrol in the Property Major, which begins with the second-year subject ABPL20031 Principles of Property.</p>
<b>Subject Options:</b>	The following description of the Property major aligns with the Study Plan Structure viewable on the Portal for students who commenced the Bachelor of Environments in 2015 or later.

The components within the structure of this major have been designed to enforce the requirements of both this specific major and of the course overall, e.g. the requirement that at least 62.5 points of Environments discipline subjects (which can include subjects taken within the major) are taken at each of Level 2 and Level 3.

**From 2016 double majors** are available for certain majors within the Bachelor of Environments. Further information on double majors can be found here: <http://edsc.unimelb.edu.au/double-majors> (<http://edsc.unimelb.edu.au/double-majors>) . If you are interested in any double majors, please check the sample course plan before selecting any elective subjects

**PRE-2015 STUDENTS:** Students who commenced the Bachelor of Environments prior to 2015 should refer to the handbook entry for the year they commenced in conjunction with the 2015 handbook listings for Environments elective and Breadth subject listings. View 2014 Bachelor of Environments Handbook entry [here](http://handbook.unimelb.edu.au/view/2014/B-ENVS) ([../view/2014/B-ENVS](http://handbook.unimelb.edu.au/view/2014/B-ENVS))

### Level 1 Environments & Enabling Electives (25 points)

In order to complete this major, enrol into ALL these subjects in your first year:

Subject	Study Period Commencement:	Credit Points:
ENVS10003 Constructing Environments	Semester 1, Semester 2	12.50
ECON10004 Introductory Microeconomics	Semester 1, Semester 2	12.5

#### IMPORTANT:

- 1 If you do not have the required mathematics background of VCE Mathematical Methods Units 3 and 4, enrol into MAST10012 Introduction to Mathematics
- 2 ECON10004 Introductory Microeconomics can also be taken as a Breadth Subject.

### Property major - core subjects (100 points)

All of

Subject	Study Period Commencement:	Credit Points:
ABPL20004 Principles of Property Valuation	Semester 2	12.50
ABPL20031 Principles of Property	Semester 1	12.50
ABPL30006 Property Resource Analysis	Semester 1	12.50
ABPL30012 Property Management	Semester 2	12.50
ABPL30045 Property Analysis Studio	Semester 2	12.50
ABPL20052 Investment and Finance for Property	Semester 2	12.50
ABPL20051 Construction Industry Studies - Property	Semester 1	12.50
ABPL30059 Property Case Studies	Semester 1	12.50

### Environments Discipline subjects (50 points)

Choose the total of

50 points of Environments Discipline subjects

#### RULES:

Please note these rules when choosing the Environments Discipline subjects below

- 1 Must complete 12.5 points level 2 subjects
- 2 Must complete 12.5 points level 3 subjects

Select from this list: [Environments Discipline subjects](http://handbook.unimelb.edu.au/view/current/%21B-ENVS-SPC%2B1000) ([../view/current/%21B-ENVS-SPC%2B1000](http://handbook.unimelb.edu.au/view/current/%21B-ENVS-SPC%2B1000))

**Breadth subject and restrictions for Property major students**

**RECOMMENDED BREADTH SUBJECT**

**In order to meet the requirements for accreditation, students intending to major in Property are strongly recommended to undertake the following subject as breadth. This subject can also be taken as a Level 1 Environments & Enabling Elective.**

Subject	Study Period Commencement:	Credit Points:
ECON10003 Introductory Macroeconomics	Semester 1, Semester 2	12.50

**BREADTH RESTRICTIONS**

The breadth requirements for the Bachelor of Environments include the restriction of some subjects as breadth options, depending on an individual student’s choice of major. Subjects in the Handbook that are marked as available as breadth in the Bachelor of Environments may be subject to further restrictions, depending up which major a student is completing in that course. Detailed information on these **Restrictions for Breadth Options (.../view/CURRENT/%21B-ENVS-SPC%2B1001)** is available.

Students undertaking the Property major are not permitted to take as breadth:

- # any Accounting subjects (subject codes beginning ACCT)
- # any Economics subjects (subject codes beginning ECON) - with the exception of ECON10004 Introductory Microeconomics and ECON10003 Introductory Macroeconomics
- # any Finance subjects (subject codes beginning FNCE)
- # any Management subjects (subject codes beginning MGMT)
- # any of the following Level 2 or Level 3 Construction subjects:

Subject	Study Period Commencement:	Credit Points:
ABPL20036 Environmental Building Systems	Semester 1, Semester 2	12.50
ABPL20041 The Construction Context	Semester 1	12.50
ABPL30039 Construction Contract Administration	Semester 2	12.50
ABPL30040 Measurement of Building Works	Semester 1	12.50
ABPL30044 Project Planning Studio	Semester 2	12.50
ABPL30046 Structures and Construction Systems	Semester 1	12.50
ABPL30055 Construction Management	Semester 1	12.50
ABPL20053 Concrete Structures and Construction	Semester 2	12.50

**Notes:**

For more information on this major and to view a sample course plan please visit: <http://edsc.unimelb.edu.au/sample-course-plans-bachelor-environments> (<http://edsc.unimelb.edu.au/sample-course-plans-bachelor-environments>)

The Bachelor of Environments Property major provides a pathway into the Master of Property. It is expected that graduates of the Master of Property will have completed the academic requirements for membership of:

- # Australian Property Institute (API)
- # Royal Institution of Chartered Surveyors (RICS)

NOTE: students who have not completed VCE Mathematical Methods 3 and 4 or MAST10012 or equivalent cannot enrol in the Property Major, which begins with the second-year subject ABPL20031 Principles of Property.

**Related Course(s):**

Bachelor of Environments