

# MC-PROP3Y Master of Property

<b>Year and Campus:</b>	2015 - Parkville														
<b>CRICOS Code:</b>	061195A														
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>														
<b>Level:</b>	Graduate/Postgraduate														
<b>Duration &amp; Credit Points:</b>	300 credit points taken over 36 months full time. This course is available as full or part time.														
<b>Coordinator:</b>	Associate Professor Piyush Tiwari														
<b>Contact:</b>	<p><b>Environments and Design Student Centre</b> Ground Floor, Baldwin Spencer (building 113)</p> <p><i>Enquiries</i> Phone: 13 MELB (13 6352) Website: <a href="http://edsc.unimelb.edu.au">http://edsc.unimelb.edu.au</a> (<a href="http://edsc.unimelb.edu.au">http://edsc.unimelb.edu.au</a>)</p>														
<b>Course Overview:</b>	<p><b>As of 2015, this version of the Master of Property program (MC-PROP3Y) is no longer running and has been replaced by MC-PROP (<a href="http://handbook.unimelb.edu.au/view/current/MC-PROP">../view/current/MC-PROP</a>) .</b></p> <p>The Master of Property is a professional program for graduates wanting to gain employment in the property industry. The Master of Property focuses on real-world projects which range across the full property and development cycle, preparing students for the realities of professional life. It allows students to develop and build on expertise in valuation, property development and property management.</p> <p>Professional experience can be an integral part of the program, a unique practical experience enriching the connection to the related fields of work that may also contribute to professional accreditation requirements. There is also the opportunity to take research subjects which may enable students to progress to further studies as a PhD candidate.</p>														
<b>Learning Outcomes:</b>	<p>The Master of Property aims to:</p> <ul style="list-style-type: none"> <li># Engage with specialist topics within a multi-disciplined field of endeavour;</li> <li># Extend the knowledge gained in prior learning and experience into a deeper understanding of the professions in property;</li> <li># Provide cutting-edge technical and managerial expertise;</li> <li># Inform students about the current major research and theoretical aspects of the discipline;</li> <li># Teach students to apply theory to the property; and</li> <li># Provide an appropriate advanced program to enable study in a research higher degree.</li> </ul>														
<b>Course Structure &amp; Available Subjects:</b>	<p><b>All students must complete:</b></p> <ul style="list-style-type: none"> <li># 225 points of core subjects</li> <li># 50 points of property electives</li> <li># 25 points of multidisciplinary electives</li> </ul>														
<b>Subject Options:</b>	<p><b>First-year core subjects (100 points)</b></p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ABPL90290 Fundamentals of Built Environment Law</td> <td>Semester 2</td> <td>12.50</td> </tr> <tr> <td>ABPL90274 Property Markets and Valuations</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>ABPL90275 Property Resources and Management</td> <td>Semester 2</td> <td>12.50</td> </tr> </tbody> </table>			Subject	Study Period Commencement:	Credit Points:	ABPL90290 Fundamentals of Built Environment Law	Semester 2	12.50	ABPL90274 Property Markets and Valuations	Semester 1	12.50	ABPL90275 Property Resources and Management	Semester 2	12.50
Subject	Study Period Commencement:	Credit Points:													
ABPL90290 Fundamentals of Built Environment Law	Semester 2	12.50													
ABPL90274 Property Markets and Valuations	Semester 1	12.50													
ABPL90275 Property Resources and Management	Semester 2	12.50													

ACCT90004 Accounting for Decision Making	Summer Term, Semester 1, Semester 2	12.50
ECON90015 Managerial Economics	Semester 1, Semester 2	12.50
ABPL90130 Planning Law & Statutory Planning	Semester 1	12.50
ABPL90029 Construction Studies	September	12.50
FNCE90060 Financial Management	Semester 1, Semester 2	12.50

### Second/third-year core subjects (125 points)

Choose only one of ABPL90362 Research Thesis - Property & ABPL90364 Property Industry Internship.

Subject	Study Period Commencement:	Credit Points:
ABPL90011 Advanced Property Analysis	Semester 2	12.50
ABPL90026 Property Development	Semester 1	12.50
ABPL90045 Statutory Valuation (PG)	Semester 2	12.50
ABPL90041 Property Law (PG)	Semester 1	12.50
ABPL90339 International Real Estate Economics	Semester 1	12.50
ABPL90036 Property Investment	Semester 2	12.50
ABPL90031 Corporate Real Estate Management	Semester 2	12.50
ABPL90246 The Economies of Cities and Regions	Semester 1	12.50
ABPL90363 Property Research and Analysis	Semester 1	12.50
ABPL90362 Research Thesis - Property	Semester 2	12.50
ABPL90364 Property Industry Internship	Not offered 2015	12.50

### Property electives (50 points)

Subject	Study Period Commencement:	Credit Points:
ABPL90016 Asset Management	Semester 1	12.50
ABPL90028 Project Management in Theory	Semester 1	12.50
ABPL90281 Housing, Markets, Policy and Planning	Semester 2	12.50
ABPL90034 Property Securitisation	Semester 1	12.50
ABPL90038 International Property Development A	June	25
ABPL90040 International Property Development B	June	12.50
ABPL90130 Planning Law & Statutory Planning	Semester 1	12.50
ABPL90314 Property Agency and Marketing (PG)	Semester 1	12.50
ABPL90027 Life Cycle Analysis and Sustainability	Semester 2	12.50
ABPL90032 Building Services and Operations	Semester 1	12.50
ABPL90366 Urban Informatics	September	12.5

### Multidisciplinary electives (25 points)

	<p>Students may choose any masters-level subjects including:</p> <ul style="list-style-type: none"> <li># Melbourne School of Design graduate subjects provided prerequisites are met</li> <li># Any University of Melbourne graduate subject provided prerequisites are met and written approval from the home faculty plus the Master of Property course coordinator is submitted to the Environments and Design Student Centre.</li> </ul> <p>Click below for a list of Melbourne School of Design Multidisciplinary elective subjects  <b><a href="#">Multidisciplinary elective subject list (../view/current/%21mc-arch2y-spc+1000)</a></b>  <b>To view a sample course plan go to:</b>  <b><a href="http://edsc.unimelb.edu.au/property-course-plans">http://edsc.unimelb.edu.au/property-course-plans</a> (<a href="http://edsc.unimelb.edu.au/property-course-plans">http://edsc.unimelb.edu.au/property-course-plans</a>)</b></p>
<p><b>Entry Requirements:</b></p>	<p>1. The Selection Committee will evaluate the applicant's ability to pursue the course successfully using the following criteria:</p> <ul style="list-style-type: none"> <li># an undergraduate degree in any area with at least H3 (65%) average in the final two years, or equivalent; and</li> <li># a personal statement of no more than 1000 words outlining relevant prior study and work experience, and motivation to undertake the course.</li> </ul> <p>2. The Selection Committee may conduct interviews and tests and may call for referee reports and employer references to elucidate any of the matters referred to above.</p> <p><b><i>Guaranteed Transfer into Commonwealth Supported Place</i></b>  Students with a fee place in this course who complete 100 points of the course with a weighted average of at least 75% and who are eligible for a Commonwealth Supported Place will be guaranteed a transfer to a Commonwealth Supported Place for the final 200 points of the course.</p> <p>For information about the two year Master of Property program, designed for students with a cognate undergraduate degree <b><a href="#">click here (../view/current/MC-PROP2Y)</a></b> .  For information about how to apply <b><a href="http://www.msd.unimelb.edu.au/how-to-apply/coursework/">click here (http://www.msd.unimelb.edu.au/how-to-apply/coursework/)</a></b> .</p>
<p><b>Core Participation Requirements:</b></p>	<p>The Melbourne School of Design is the graduate school of the Faculty of Architecture, Building and Planning. It offers professional entry programs in Architecture, Construction Management, Landscape Architecture, Property and Urban Planning. It offers specialist development programs in Property Valuation, Planning and Design and in Urban Design. The Melbourne School of Design welcomes applications from students with disabilities. It is the University and Faculty (Architecture, Building and Planning) policy to take reasonable steps to make reasonable adjustments so as to enable students' participation in degrees offered by the Melbourne School of Design (MSD). A candidate for degrees offered in the MSD must have abilities and skills which include the following: observation; communication; motor; conceptual, integrative, and quantitative; and behavioural and social. Adjustments can be provided to minimise the impact of a disability, however, particularly at Masters level, students need to be able to participate in programs in an independent manner and with regard to their safety and the safety of others. (i) Observation: Candidates must be able to read text, diagrams, maps, drawings and numerical data. Candidates should be able to observe details at a number of scales and to record useful observations of environmental contexts. (ii) Communication: Candidates should be able to communicate with fellow students, professional and academic staff, members of relevant professions and the public. Candidates must be able to communicate effectively and sensitively. Communication includes not only speech but also reading and writing. (iii) Motor: Candidates should have sufficient motor function to elicit information from environmental contexts. Off campus investigations may include visits to construction sites, urban, rural and/or remote environments. Candidates should have sufficient motor ability to prepare documentation of analytic texts, drawings and models of findings and for the preparation of proposals for environmental interventions via digital or other means. Candidates should have the ability to actively participate in appropriate site and/or design studio-based activities. (iv) Intellectual-Conceptual, Integrative and Quantitative Abilities: These abilities include measurement, calculation, reasoning, analysis, synthesis and, importantly, the ability to interpret results of such work. Problem resolution, the critical skill demanded of graduates, requires all of these intellectual abilities. In addition, given the disciplines pursued in the MSD, candidates should be able to comprehend three-dimensional relationships and to understand the spatial relationships in environmental structures of a wide range of scales –from smaller than the individual through individual buildings and urban spaces to large geographic areas. Further, graduate study entails learning to master one's own abilities and skills and to deploy them</p>

	<p>strategically. This requires further developing skills in both reflective and reflexive thinking and being able to practice these skills. (v) Behavioural and Social Attributes: A candidate must possess behavioural and social attributes that enable them to participate in a complex learning environment. Students are required to take responsibility for their own participation and learning. They also contribute to the learning of other students in collaborative learning environments, demonstrating interpersonal skills and an understanding of the needs of other students. Assessment may include the outcomes of tasks completed in collaboration with other students. Students who feel a disability will prevent them from meeting the above academic requirements are encouraged to contact the Disability Liaison Unit.</p>
<b>Graduate Attributes:</b>	<p>Graduates of Master of Property will have knowledge and understanding of full range of direct and indirect property activities (development, investment, finance, valuation, management of properties and practices) nationally and internationally. Graduates will have sound knowledge of recent developments in property discipline and areas of professional practice. Graduates will have knowledge of research principles and methods as applicable to property professional practice as well as for new knowledge creation. Graduates will have skills to demonstrate mastery in inspection, measurement of land and property, analysing development feasibility, valuation, property portfolio management and market analysis. Graduates will have sound professional communication, negotiation, data management and software skills. Graduates will have research skills to generate and evaluate complex ideas related to the discipline. Graduates will have research and communication skills to justify and interpret property related propositions, methodologies, conclusions and professional decisions to specialist and non-specialist audiences. Graduates will demonstrate the application of knowledge and skills to various property activities from the direct to the indirect, and from the national to the international through planning and execution of research project or a capstone.</p>
<b>Professional Accreditation:</b>	<p>It is expected that graduates of the Master of Property will have completed the academic requirements for membership of:</p> <ul style="list-style-type: none"> <li>• Australian Property Institute (API)</li> <li>• Royal Institution of Chartered Surveyors (RICS)</li> </ul>
<b>Links to further information:</b>	<p><a href="http://edsc.unimelb.edu.au">http://edsc.unimelb.edu.au</a></p>
<b>Notes:</b>	<p>Students in this program may be eligible to undertake final subject assessment if they: are in the final semester of their enrolment (not the last 50 points of the course); and fail* a single subject worth up to 12.5 points with a final result of 40 - 49%.</p> <p>* Receive an N or NH grade, except where that NH grade was awarded due to failure to participate in a component of assessment.</p>