

LAWS70253 Corporate Tax A

Credit Points:	12.5
Level:	7 (Graduate/Postgraduate)
Dates & Locations:	2015, Parkville This subject commences in the following study period/s: Semester 2, Parkville - Taught on campus.
Time Commitment:	Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: The pre-teaching period commences four weeks before the subject commencement date. From this time, students are expected to access and review the Reading Guide that will be available from the LMS subject page and the subject materials provided by the subject coordinator, which will be available from Melbourne Law School. Refer to the Reading Guide for confirmation of which resources need to be read and what other preparation is required before the teaching period commences.
Prerequisites:	None
Corequisites:	None
Recommended Background Knowledge:	Applicants without legal qualifications should note that subjects are offered in the discipline of law at an advanced graduate level. While every effort will be made to meet the needs of students trained in other fields, concessions will not be made in the general level of instruction or assessment. Most subjects assume the knowledge usually acquired in a degree in law (LLB, JD or equivalent). Applicants should note that admission to some subjects in the Melbourne Law Masters will be dependent upon the individual applicant's educational background and professional experience.
Non Allowed Subjects:	None
Core Participation Requirements:	The Melbourne Law Masters welcomes applications from students with disabilities. The inherent academic requirements for study in the Melbourne Law Masters are: The ability to attend a minimum of 75% of classes and actively engage in the analysis and critique of complex materials and debate; The ability to read, analyse and comprehend complex written legal materials and complex interdisciplinary materials; The ability to clearly and independently communicate in writing a knowledge and application of legal principles and interdisciplinary materials and to critically evaluate these; The ability to clearly and independently communicate orally a knowledge and application of legal principles and interdisciplinary materials and critically evaluate these; The ability to work independently and as a part of a group; The ability to present orally and in writing legal analysis to a professional standard. Students who feel their disability will inhibit them from meeting these inherent academic requirements are encouraged to contact the Disability Liaison Unit: www.services.unimelb.edu.au/disability/
Coordinator:	Assoc Prof Sunita Jogarajan
Contact:	For more information: Email: law-masters@unimelb.edu.au (mailto:law-masters@unimelb.edu.au) Phone: +61 3 8344 6190 Website: www.law.unimelb.edu.au/masters (http://www.law.unimelb.edu.au/masters)
Subject Overview:	<p>This core tax subject examines the policies, detailed rules and current practical problems involved in the taxation of companies and shareholders in Australia, particularly at shareholder level. The lecturers are leading practitioners and they will consider the tax rules that apply to shares, corporate distributions, Australia's imputation system, the debt-equity integrity rules and corporate rollovers.</p> <p>This subject consists of a detailed examination of the tax rules applied to companies and shareholders in a domestic setting in Australia, with a focus on issues at the shareholder level.</p> <p>Principal topics include:</p> <ul style="list-style-type: none"> # The policy and problems of taxing companies and shareholders

	<ul style="list-style-type: none"> # Tax treatment of contributions of share capital and assets to a company # Debt–equity classification # Share value shifting # The corporate shareholder imputation system # Private company deemed dividends # Franking credit and capital streaming and associated anti-avoidance rules # Taxation of company distributions and dealings with interests in companies, including liquidations and share buybacks # Corporate rollovers.
Learning Outcomes:	<p>A student who has successfully completed this subject will:</p> <ul style="list-style-type: none"> # Have an advanced and integrated understanding of the policies, detailed rules and current practical problems involved in the taxation of companies and shareholders, particularly at shareholder level # Be able to critically examine, analyse, interpret and assess the effectiveness of these legal rules # Be an engaged participant in debate regarding the policies underlying Australia’s corporate and shareholder taxation system # Have a sophisticated appreciation of the factors and processes driving reform of the tax framework # Have an advanced understanding of the imputation system, shares and corporate distributions # Have a detailed understanding of debt-equity integrity rules and corporate rollovers # Have the cognitive and technical skills to generate critical and creative ideas relating to taxation of companies and their shareholders # Have the cognitive and technical skills to independently examine, research and analyse those rules # Have the communication skills to clearly articulate and convey complex information regarding taxation of companies and their shareholders # Be able demonstrate autonomy, expert judgment and responsibility as a practitioner and learner in the field of corporate tax.
Assessment:	Assignment (30%) Semester 2: 31 August and Take-home examination (70%) Semester 2: 6-9 November or 8,000-10,000 word research paper (100%) on a topic approved by the subject coordinator Semester 2: 9 November A minimum of 75% attendance is a hurdle requirement.
Prescribed Texts:	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Details regarding any prescribed texts will be provided prior to the commencement of the subject.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Links to further information:	www.law.unimelb.edu.au/subject/LAWS70253/2015
Notes:	This subject has a quota of 30 students. Please refer to the website www.law.unimelb.edu.au/masters/courses-and-subjects/subjects/subject-timing-and-format (http://www.law.unimelb.edu.au/masters/courses-and-subjects/subjects/subject-timing-and-format) for further information about the management of subject quotas and waitlists.