

FNCE90063 Financial Crises: A Critical Analysis

Credit Points:	12.5
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2015, Parkville This subject commences in the following study period/s: Semester 2, Parkville - Taught on campus.
Time Commitment:	Contact Hours: One 3-hour lecture per week. Total Time Commitment: Approximately 2.5 hours of personal study per hour of class time is require to achieve a satisfactory level of performance.
Prerequisites:	Completion of at least 100 points of study in the Master of Economics or the Master of Finance at the time of subject commencement.
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p><p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p> </p>
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Subject Overview:	This course examines financial crises and panics throughout history and the lessons that policy makers and market participants should draw from past events. Crises studied may include the Dutch tulip bubble, the South Sea Bubble, the Crash of 1929, the Great Depression, Junk bonds, the Asian financial crises, LTCM, Enron, and the Global Financial Crisis. We will examine the causes, events, and consequences of these crises on the participants and the economy in general. A particular emphasis will be placed on the policy implications one can draw from these periods: what types of regulation work, and what does not work.
Learning Outcomes:	<p>On successful completion of this subject students should be able to:</p> <ul style="list-style-type: none"> # Explain the background to, progression of and resolution to selected financial crises; # Develop a sound knowledge of the major crises examined in the subject; # Explain how these crises affected the global economy and markets in the long- and short-run; # Critically analyse which policy measures helped to prevent future crises and which were ineffective.
Assessment:	One written assignment totalling 4000 words due mid-semester (40%) 3 hour end of semester exam (60%)

Prescribed Texts:	You will be advised of prescribed texts by your lecturer.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"># Oral communication# Written communication# Problem solving# Critical thinking# Evaluation of data# Ability to draw conclusions from disparate empirical evidence
Related Course(s):	Master of Finance