

ECON40013 Monetary Economics

Credit Points:	12.5									
Level:	4 (Undergraduate)									
Dates & Locations:	2015, Parkville This subject commences in the following study period/s: Semester 2, Parkville - Taught on campus.									
Time Commitment:	Contact Hours: Three hours of lectures or seminars per week Total Time Commitment: Not available									
Prerequisites:	Admission into BH-COM or BH-ARTS (Economics) and both of the following: <table border="1" data-bbox="386 573 1485 779"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON40001 Advanced Microeconomics</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>ECON40002 Advanced Macroeconomics</td> <td>Semester 1</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ECON40001 Advanced Microeconomics	Semester 1	12.50	ECON40002 Advanced Macroeconomics	Semester 1	12.50
Subject	Study Period Commencement:	Credit Points:								
ECON40001 Advanced Microeconomics	Semester 1	12.50								
ECON40002 Advanced Macroeconomics	Semester 1	12.50								
Corequisites:	None									
Recommended Background Knowledge:	Please refer to Prerequisites and Corequisites.									
Non Allowed Subjects:	Students may not gain credit for both ECON40013 Monetary Economics (../view/current/ECON40013) and ECON90011 Monetary Economics (../view/current/ECON90011) .									
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/									
Coordinator:	Prof Chris Edmond									
Contact:	cedmond@unimelb.edu.au (mailto:cedmond@unimelb.edu.au)									
Subject Overview:	An advanced introduction to modern monetary economics. Covers topics such as neoclassical monetary theory; price rigidities; interest rates, inflation targeting and central banking; rules versus discretion in monetary policy; microeconomic foundations of monetary economics. Both theoretical and empirical issues will be emphasised. Open economy aspects of monetary economics will be covered where appropriate.									
Learning Outcomes:	Information not available.									
Assessment:	A 3-hour end-of-semester examination (50%) Problem sets submitted fortnightly (20%) A 1.5 hour mid-semester examination in Week 7 (30%)									
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.									
Breadth Options:	This subject is not available as a breadth subject.									
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees									

Generic Skills:

Moderate level of development: oral communication; written communication; collaborative learning; problem solving; team work; statistical reasoning; application of theory to practice; interpretation and analysis; critical thinking; synthesis of data and other information; receptiveness to alternative ideas.