

ECON40005 Macroeconomic Techniques

Credit Points:	12.5									
Level:	4 (Undergraduate)									
Dates & Locations:	This subject is not offered in 2015.									
Time Commitment:	Contact Hours: Three hours of lectures per week Total Time Commitment: Not available									
Prerequisites:	Admission into BH-COM or BH-ARTS (Economics) and both of the following: <table border="1" data-bbox="387 459 1485 663"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON30020 Mathematical Economics</td> <td>Semester 2</td> <td>12.50</td> </tr> <tr> <td>ECON40002 Advanced Macroeconomics</td> <td>Semester 1</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ECON30020 Mathematical Economics	Semester 2	12.50	ECON40002 Advanced Macroeconomics	Semester 1	12.50
Subject	Study Period Commencement:	Credit Points:								
ECON30020 Mathematical Economics	Semester 2	12.50								
ECON40002 Advanced Macroeconomics	Semester 1	12.50								
Corequisites:	None									
Recommended Background Knowledge:	Please refer to Prerequisites and Corequisites.									
Non Allowed Subjects:	Students may not gain credit for both ECON40005 Macroeconomic Techniques (../view/current/econ40005) and ECON90021 Macroeconomic Techniques (../view/current/econ90021) .									
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/									
Contact:	luren@unimelb.edu.au (mailto:luren@unimelb.edu.au)									
Subject Overview:	Introduction to recent developments in macroeconomics. Students will learn how to formulate and solve stochastic dynamic economic models and to apply these techniques to a number of substantive issues in consumption, asset pricing, business cycle theory, monetary economics, and labour economics.									
Learning Outcomes:	Information not available.									
Assessment:	A 1.5-hour mid-semester examination (20%), 3-hour final examination (50%) and class assignments of up to 3000 words (30%).									
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.									
Breadth Options:	This subject is not available as a breadth subject.									
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees									
Generic Skills:	<ul style="list-style-type: none"> # High level of development: problem solving; statistical reasoning; interpretation and analysis; critical thinking. # Moderate level of development: written communication; collaborative learning; team work; application of theory to practice; evaluation of data and other information; use of computer software; receptiveness to alternative ideas. 									

Some level of development: oral communication; synthesis of data and other information; accessing data and other information from a range of sources.