

ECON30018 Economics of the Law

Credit Points:	12.5								
Level:	3 (Undergraduate)								
Dates & Locations:	2015, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus.								
Time Commitment:	Contact Hours: One 2-hour lecture and a 1-hour tutorial per week Total Time Commitment: Not available								
Prerequisites:	The following: <table><tr><td>Subject</td><td>Study Period Commencement:</td><td>Credit Points:</td></tr><tr><td>ECON20002 Intermediate Microeconomics</td><td>Summer Term, Semester 1</td><td>12.50</td></tr></table>			Subject	Study Period Commencement:	Credit Points:	ECON20002 Intermediate Microeconomics	Summer Term, Semester 1	12.50
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ECON20002 Intermediate Microeconomics	Summer Term, Semester 1	12.50							
Corequisites:	None								
Recommended Background Knowledge:	Please refer to Prerequisites and Corequisites.								
Non Allowed Subjects:	None								
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/								
Coordinator:	Dr Rhonda Smith								
Contact:	rhondals@unimelb.edu.au (mailto:rhondals@unimelb.edu.au)								
Subject Overview:	This subject addresses the economic principles underlying various areas of the law and which are relevant to legal practice. Three main issues will be studied. The first is competition law and consumer protection. The second is property rights, including intellectual property. The third main area concerns issues of damages and compensation. The course will develop economic tools to analyse these legal issues. These include incomplete contracting, oligopoly analysis and incomplete information.								
Learning Outcomes:	Information Not Available.								
Assessment:	A 2-hour end-of-semester examination (60%) and written work totalling not more than 4000 words (40%).								
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.								
Breadth Options:	This subject potentially can be taken as a breadth subject component for the following courses: # Bachelor of Arts (https://handbook.unimelb.edu.au/view/2015/B-ARTS) # Bachelor of Biomedicine (https://handbook.unimelb.edu.au/view/2015/B-BMED) # Bachelor of Environments (https://handbook.unimelb.edu.au/view/2015/B-ENVS) # Bachelor of Music (https://handbook.unimelb.edu.au/view/2015/B-MUS)								

	<p># Bachelor of Science (https://handbook.unimelb.edu.au/view/2015/B-SCI)</p> <p># Bachelor of Engineering (https://handbook.unimelb.edu.au/view/2015/B-ENG)</p> <p>You should visit learn more about breadth subjects (http://breadth.unimelb.edu.au/breadth/info/index.html) and read the breadth requirements for your degree, and should discuss your choice with your student adviser, before deciding on your subjects.</p>
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p># High level of development: problem solving; application of theory to practice; interpretation and analysis; critical thinking; receptiveness to alternative ideas.</p> <p># Moderate level of development: oral communication; written communication; synthesis of data and other information; evaluation of data and other information; accessing data and other information from a range of sources.</p> <p># Some level of development: collaborative learning; team work; statistical reasoning; use of computer software.</p>