

# ECON30006 Labour Economics

<b>Credit Points:</b>	12.5															
<b>Level:</b>	3 (Undergraduate)															
<b>Dates &amp; Locations:</b>	This subject is not offered in 2015.															
<b>Time Commitment:</b>	Contact Hours: Two 1-hour lectures and a 1-hour tutorial per week Total Time Commitment: Not available															
<b>Prerequisites:</b>	<p>One of:</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECOM20001 Introductory Econometrics</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>ECON20003 Quantitative Methods 2</td> <td>Summer Term, Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table> <p>AND:</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON20002 Intermediate Microeconomics</td> <td>Summer Term, Semester 1</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ECOM20001 Introductory Econometrics	Semester 1, Semester 2	12.50	ECON20003 Quantitative Methods 2	Summer Term, Semester 1, Semester 2	12.50	Subject	Study Period Commencement:	Credit Points:	ECON20002 Intermediate Microeconomics	Summer Term, Semester 1	12.50
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ECOM20001 Introductory Econometrics	Semester 1, Semester 2	12.50														
ECON20003 Quantitative Methods 2	Summer Term, Semester 1, Semester 2	12.50														
Subject	Study Period Commencement:	Credit Points:														
ECON20002 Intermediate Microeconomics	Summer Term, Semester 1	12.50														
<b>Corequisites:</b>	None															
<b>Recommended Background Knowledge:</b>	Please refer to Prerequisites and Corequisites.															
<b>Non Allowed Subjects:</b>	None															
<b>Core Participation Requirements:</b>	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>															
<b>Subject Overview:</b>	This subject examines how labour markets function, the market where employers and workers interact. Topics include labour supply, labour demand, wage determination, education and training, compensating wage differentials, unions and collective bargaining, labour market discrimination, earnings inequality, unemployment and analysis of current labour market policy issues. Data and empirical studies from Australia and other countries will be used to illustrate theoretical work.															
<b>Learning Outcomes:</b>	<ul style="list-style-type: none"> <li>• Evaluate and interpret the labour market policies of governments, unions and other actors in the labour market;</li> <li>• Identify the actions of economic actors within the labour market, and identify various outcomes of the labour market, that are driven by economic incentives;</li> <li>• Critically analyse labour market quantitative research;</li> <li>• Synthesise information on different actors and outcomes across the various labour market topics;</li> <li>• Analyse labour market issues through the application of economic data and theories.</li> </ul>															
<b>Assessment:</b>	A 2-hour end-of-semester examination (70%) and assignments not exceeding 30 pages (30%).															
<b>Prescribed Texts:</b>	You will be advised of prescribed texts by your lecturer.															

<b>Breadth Options:</b>	<p>This subject potentially can be taken as a breadth subject component for the following courses:</p> <ul style="list-style-type: none"> <li># <b>Bachelor of Arts</b> (<a href="https://handbook.unimelb.edu.au/view/2015/B-ARTS">https://handbook.unimelb.edu.au/view/2015/B-ARTS</a>)</li> <li># <b>Bachelor of Biomedicine</b> (<a href="https://handbook.unimelb.edu.au/view/2015/B-BMED">https://handbook.unimelb.edu.au/view/2015/B-BMED</a>)</li> <li># <b>Bachelor of Environments</b> (<a href="https://handbook.unimelb.edu.au/view/2015/B-ENVS">https://handbook.unimelb.edu.au/view/2015/B-ENVS</a>)</li> <li># <b>Bachelor of Music</b> (<a href="https://handbook.unimelb.edu.au/view/2015/B-MUS">https://handbook.unimelb.edu.au/view/2015/B-MUS</a>)</li> <li># <b>Bachelor of Science</b> (<a href="https://handbook.unimelb.edu.au/view/2015/B-SCI">https://handbook.unimelb.edu.au/view/2015/B-SCI</a>)</li> <li># <b>Bachelor of Engineering</b> (<a href="https://handbook.unimelb.edu.au/view/2015/B-ENG">https://handbook.unimelb.edu.au/view/2015/B-ENG</a>)</li> </ul> <p>You should visit <a href="http://breadth.unimelb.edu.au/breadth/info/index.html">learn more about breadth subjects (http://breadth.unimelb.edu.au/breadth/info/index.html)</a> and read the breadth requirements for your degree, and should discuss your choice with your student adviser, before deciding on your subjects.</p>
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	<ul style="list-style-type: none"> <li># High level of development: written communication; application of theory to practice; interpretation and analysis; critical thinking; synthesis of data and other information; evaluation of data and other information.</li> <li># Moderate level of development: oral communication; collaborative learning; problem solving; team work; statistical reasoning; accessing data and other information from a range of sources; receptiveness to alternative ideas.</li> <li># Some level of development: use of computer software.</li> </ul>