

# ECON10002 Seminar in Economics and Commerce A

| <b>Credit Points:</b>                    | 12.5   |                |                            |                |                                       |                        |       |
|--|--|----------------|----------------------------|----------------|---------------------------------------|------------------------|-------|
| <b>Level:</b>                            | 1 (Undergraduate)  |                |                            |                |                                       |                        |       |
| <b>Dates &amp; Locations:</b>            | 2015, Parkville<br>This subject commences in the following study period/s:<br>Semester 2, Parkville - Taught on campus.  |                |                            |                |                                       |                        |       |
| <b>Time Commitment:</b>                  | Contact Hours: Two 1.5- hour seminars per week Total Time Commitment: Estimated total time commitment of at least 170 hours.   |                |                            |                |                                       |                        |       |
| <b>Prerequisites:</b>                    | Students must have permission from the subject coordinator AND must have completed the following subject: <table border="1" data-bbox="387 600 1485 748"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON10004 Introductory Microeconomics</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table>  | Subject        | Study Period Commencement: | Credit Points: | ECON10004 Introductory Microeconomics | Semester 1, Semester 2 | 12.50 |
| Subject                                  | Study Period Commencement:   | Credit Points: |                            |                |                                       |                        |       |
| ECON10004 Introductory Microeconomics    | Semester 1, Semester 2   | 12.50          |                            |                |                                       |                        |       |
| <b>Corequisites:</b>                     | <table border="1" data-bbox="387 775 1485 922"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON10003 Introductory Macroeconomics</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table>  | Subject        | Study Period Commencement: | Credit Points: | ECON10003 Introductory Macroeconomics | Semester 1, Semester 2 | 12.50 |
| Subject                                  | Study Period Commencement:   | Credit Points: |                            |                |                                       |                        |       |
| ECON10003 Introductory Macroeconomics    | Semester 1, Semester 2   | 12.50          |                            |                |                                       |                        |       |
| <b>Recommended Background Knowledge:</b> | None   |                |                            |                |                                       |                        |       |
| <b>Non Allowed Subjects:</b>             | None   |                |                            |                |                                       |                        |       |
| <b>Core Participation Requirements:</b>  | For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>   |                |                            |                |                                       |                        |       |
| <b>Coordinator:</b>                      | Prof Robert Dixon  |                |                            |                |                                       |                        |       |
| <b>Contact:</b>                          | Commerce Student Centre<br>Upper Ground Floor<br>FBE Building<br>111 Barry Street<br>The University of Melbourne<br>Email: <a href="mailto:commerce-courseadvice@unimelb.edu.au">commerce-courseadvice@unimelb.edu.au</a> (mailto:commerce-courseadvice@unimelb.edu.au)  |                |                            |                |                                       |                        |       |
| <b>Subject Overview:</b>                 | Classical Political Economy and Economic Liberalism<br>The focus of the subject will be on Classical Political Economy and the inter-play of political and economic ideas. The central figures of this school, Adam Smith, Thomas Robert Malthus, David Ricardo, and Karl Marx, are studied with the purpose of uncovering these ideas and assessing their relevance for the modern world. Particular emphasis is placed on relating the methods, concepts, and conclusions of the classical economists to those of modern mainstream economic theory and contemporary views on the role of the State in economic affairs. Students will be expected to read original works as well as secondary literature. |                |                            |                |                                       |                        |       |
| <b>Learning Outcomes:</b>                | On completion of this subject students should be able to:<br># read and understand the primary sources referred to in the subject  |                |                            |                |                                       |                        |       |

|                          |  |
|--------------------------|--|
|                          | <ul style="list-style-type: none"> <li># critically evaluate the ideas of the writers referred to in the subject</li> <li># see that economic ideas and social philosophy are inter-related</li> <li># see contemporary economic and political ideas in historical perspective</li> </ul>  |
| <b>Assessment:</b>       | A 2-hour end-of-semester examination (50%) and assignments, essay and seminar presentations totalling not more than 5000 words (50%).  |
| <b>Prescribed Texts:</b> | To be advised.   |
| <b>Breadth Options:</b>  | This subject is not available as a breadth subject.  |
| <b>Fees Information:</b> | Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>  |
| <b>Generic Skills:</b>   | <ul style="list-style-type: none"> <li># High level of development: oral communication; written communication; problem solving; interpretation and analysis; critical thinking; evaluation of data and other information; receptiveness to alternative ideas.</li> <li># Moderate level of development: collaborative learning; team work.</li> <li># Some level of development: statistical reasoning; application of theory to practice; synthesis of data and other information; use of computer software; accessing data and other information from a range of sources.</li> </ul> |
| <b>Notes:</b>            | This subject is available to high achieving students who have completed no more than one semester of study at the University of Melbourne and a total of no more than 50 level-1 points. Selection is based on the grade average achieved across these 50 points of study at the University of Melbourne. Students who achieve an H1 average in these 50 points will be guaranteed a place. Students need to apply on line. Please note strict deadlines apply; contact the Faculty for further information.   |