

BUSA90001 Financial Accounting

Credit Points:	12.5									
Level:	9 (Graduate/Postgraduate)									
Dates & Locations:	<p>2015, Parkville</p> <p>This subject commences in the following study period/s: April, Parkville - Taught on campus. July, Parkville - Taught on campus. September, Parkville - Taught on campus.</p> <p>This subject has a quota of 80 students. Students will be selected on a first come, first serve basis. However if any student is approaching their completion date, they will get priority in enrolment.</p>									
Time Commitment:	Contact Hours: 30 hours Total Time Commitment: Not available									
Prerequisites:	<p>One of:</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>BUSA90480 Leadership</td> <td>January, March, June, August, September</td> <td>6.25</td> </tr> <tr> <td>BUSA90481 Social Responsibility and Ethics</td> <td>January, March, June, September</td> <td>6.25</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	BUSA90480 Leadership	January, March, June, August, September	6.25	BUSA90481 Social Responsibility and Ethics	January, March, June, September	6.25
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Corequisites:	None									
Recommended Background Knowledge:	None									
Non Allowed Subjects:	None									
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>									
Coordinator:	Dr Hui Zhou									
Contact:	<p>Program Services</p> <p>Programservices@mbs.edu (mailto:Programservices@mbs.edu)</p>									
Subject Overview:	<p>Accounting is the “language of business,” and accounting information is the basis for performance measurement, business contracting, and most operating, investing, and financing decisions that managers make. Financial accounting information affects how individuals outside a company perceive that company, and by extension, the resources available to the company to accomplish its objectives. An understanding of and the ability to use financial accounting information will be essential to your success as a professional manager. This subject is designed to provide students with foundation knowledge about external financial reporting by for-profit entities. This foundation knowledge not only provides the basis for correctly interpreting and using accounting information provided internally to managers for managerial decision making, but also provides the basis for using financial statements for more externally-focused</p>									

	judgments and decisions (e.g., assessing a firm's intrinsic value or to assess a firm's strengths and weaknesses relative to competitors).
Learning Outcomes:	<p>On completion of this subject, students should be able to:</p> <ul style="list-style-type: none"> # Appreciate the measurement and recognition difficulties inherent in financial reporting, as well as the role of judgment in the preparation of financial statements. # Explain in your own words the purpose and content of the balance sheet, income statement, comprehensive income statement, shareholder equity statement, and cash flow statement, as well as how these five financial statements fit together and how they relate to the company's financing, investing and operating activities. # Read, accurately interpret, and discuss financial statements and selected notes to the financial statements. # Discuss fundamental accounting concepts and issues using everyday language. # Perform basic analysis of a company's profitability and provide a reasoned basis for the conclusions drawn from the analysis.
Assessment:	<p>Nam Tran: Contribution to class learning (10%) Throughout subject 8 x individual quizzes (20%) 15 minutes each Throughout subject 5 x Syndicate assignment (20%) each is equivalent of individual 150-word assessment Throughout subject Final examination (50%) Hurdle requirement 3 hours End of subject Hui Zhou: Contribution to class learning (10%) Throughout subject 7 x individual quizzes (20%) 10 minutes each Throughout subject 6 x Syndicate assignment (20%) each is equivalent of individual 150-word assessment Throughout subject Final examination (50%) Hurdle requirement 3 hours End of subject</p>
Prescribed Texts:	None
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Related Course(s):	Graduate Diploma in Business Administration Graduate Diploma in Marketing Master of Business Administration Master of Business Administration Master of Business Administration (Professional) Master of Information Systems/Graduate Diploma of Business Admin Master of Marketing Master of Marketing Postgraduate Diploma in Management Postgraduate Diploma in Management (Marketing)