

AGRI90074 Agricultural and Resource Economics

Credit Points:	12.5						
Level:	9 (Graduate/Postgraduate)						
Dates & Locations:	2015, Parkville This subject commences in the following study period/s: Semester 2, Parkville - Taught online/distance. Semester 2, Parkville - Taught on campus. This subject can be taken entirely online, or as a multi-modal subject (please ensure you enrol into the correct version either online or on campus).						
Time Commitment:	Contact Hours: On-Campus students have the equivalent of two hours per week of face-to-face contact. Total Time Commitment: 144 hours						
Prerequisites:	<table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>AGRI90012 Agribusiness Management Economics</td> <td>Semester 2</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	AGRI90012 Agribusiness Management Economics	Semester 2	12.50
Subject	Study Period Commencement:	Credit Points:					
AGRI90012 Agribusiness Management Economics	Semester 2	12.50					
Corequisites:	None						
Recommended Background Knowledge:	None						
Non Allowed Subjects:	None						
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p><p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p> </p>						
Coordinator:	Assoc Prof Bill Malcolm						
Contact:	b.malcolm@unimelb.edu.au (mailto:b.malcolm@unimelb.edu.au)						
Subject Overview:	This subject covers the economic analysis of agricultural and natural resource use, and social benefit cost analysis of using and conserving natural resources.						
Learning Outcomes:	On completion of this subject students will understand: <ul style="list-style-type: none"> # the operation of markets and market failure # the economic methods and thinking underlying agricultural and natural resources use including sustainability, world food supply and policies on climate change # the principles and practice of social benefit cost analysis 						
Assessment:	Essay, 2,000 words, due approximately week 8 (30%) Exam two hours, at the end of semester (50%) Online discussion participation, throughout the semester, (20%) Online discussion is an integral part of this subject - a minimum grade of 50% is required in this component.						
Prescribed Texts:	N/A						
Breadth Options:	This subject is not available as a breadth subject.						
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees						

Generic Skills:	<p>On completion of this subject, students should have developed their:</p> <ul style="list-style-type: none"> # Capacity to apply economic logic to discern benefits and costs of solutions to real world problems about using agricultural and natural resources; # Ability to integrate knowledge from different disciplines; # Communication skills, through written and oral presentations; # Quantitative analysis skills; and # Sense of intellectual curiosity
Related Course(s):	<p>Master of Agribusiness Master of Agribusiness (Coursework)</p>
Related Majors/Minors/ Specialisations:	<p>100 Point (A) Master of Agricultural Sciences 100 Point (B) Master of Agricultural Sciences 150 Point Master of Agricultural Sciences 200 Point Master of Agricultural Sciences</p>