

## AGRI20033 Agricultural and Resource Economics

<b>Credit Points:</b>	12.5						
<b>Level:</b>	2 (Undergraduate)						
<b>Dates &amp; Locations:</b>	2015, Parkville This subject commences in the following study period/s: Semester 2, Parkville - Taught on campus.						
<b>Time Commitment:</b>	Contact Hours: 24 hours lectures / 24 hours tutorials/practical classes Total Time Commitment: 170 hours						
<b>Prerequisites:</b>	None						
<b>Corequisites:</b>	None						
<b>Recommended Background Knowledge:</b>	It is recommended that students have completed the subject AGRI10043 Land Water & Food Economy <table border="1" data-bbox="387 712 1485 864"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>AGRI10043 Land Water and Food Economy</td> <td>Semester 2</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	AGRI10043 Land Water and Food Economy	Semester 2	12.50
Subject	Study Period Commencement:	Credit Points:					
AGRI10043 Land Water and Food Economy	Semester 2	12.50					
<b>Non Allowed Subjects:</b>	None						
<b>Core Participation Requirements:</b>	<p>&lt;p&gt;For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.&lt;/p&gt; &lt;p&gt;It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: &lt;a href="http://services.unimelb.edu.au/disability"&gt;http://services.unimelb.edu.au/disability&lt;/a&gt;&lt;/p&gt;</p>						
<b>Coordinator:</b>	Assoc Prof Bill Malcolm						
<b>Contact:</b>	<a href="mailto:b.malcolm@unimelb.edu.au">b.malcolm@unimelb.edu.au</a> (mailto:b.malcolm@unimelb.edu.au)						
<b>Subject Overview:</b>	This subject is about the application of economic analysis to public choices about alternative resource uses.						
<b>Learning Outcomes:</b>	<p>On completion of this subject students will understand:</p> <ul style="list-style-type: none"> <li>* the economic methods and thinking underlying agricultural and natural resources policies including policies on climate change</li> <li>* the concepts of public goods and market failure, property rights and common property</li> <li>* the principles and practice of social benefit cost analysis</li> </ul>						
<b>Assessment:</b>	1 x 2000 word assignment – 30% due week 8 3 hour final exam – 70%						
<b>Prescribed Texts:</b>	N/A						
<b>Breadth Options:</b>	<p>This subject potentially can be taken as a breadth subject component for the following courses:</p> <ul style="list-style-type: none"> <li># <b>Bachelor of Arts</b> (<a href="https://handbook.unimelb.edu.au/view/2015/B-ARTS">https://handbook.unimelb.edu.au/view/2015/B-ARTS</a>)</li> <li># <b>Bachelor of Biomedicine</b> (<a href="https://handbook.unimelb.edu.au/view/2015/B-BMED">https://handbook.unimelb.edu.au/view/2015/B-BMED</a>)</li> <li># <b>Bachelor of Environments</b> (<a href="https://handbook.unimelb.edu.au/view/2015/B-ENVS">https://handbook.unimelb.edu.au/view/2015/B-ENVS</a>)</li> </ul>						

	<p># <b><a href="https://handbook.unimelb.edu.au/view/2015/B-MUS">Bachelor of Music</a></b> (<a href="https://handbook.unimelb.edu.au/view/2015/B-MUS">https://handbook.unimelb.edu.au/view/2015/B-MUS</a>)</p> <p># <b><a href="https://handbook.unimelb.edu.au/view/2015/B-SCI">Bachelor of Science</a></b> (<a href="https://handbook.unimelb.edu.au/view/2015/B-SCI">https://handbook.unimelb.edu.au/view/2015/B-SCI</a>)</p> <p># <b><a href="https://handbook.unimelb.edu.au/view/2015/B-ENG">Bachelor of Engineering</a></b> (<a href="https://handbook.unimelb.edu.au/view/2015/B-ENG">https://handbook.unimelb.edu.au/view/2015/B-ENG</a>)</p> <p>You should visit <b><a href="http://breadth.unimelb.edu.au/breadth/info/index.html">learn more about breadth subjects</a></b> (<a href="http://breadth.unimelb.edu.au/breadth/info/index.html">http://breadth.unimelb.edu.au/breadth/info/index.html</a>) and read the breadth requirements for your degree, and should discuss your choice with your student adviser, before deciding on your subjects.</p>
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	<p>On completion of this subject, students should have developed their:</p> <ul style="list-style-type: none"> <li># Capacity to apply economic logic to real world problems about using natural resources;</li> <li># Ability to integrate knowledge from different disciplines;</li> <li># Communication skills, through written and oral presentations;</li> <li># Quantitative analysis skills; and</li> <li># Sense of intellectual curiosity</li> </ul>
<b>Related Majors/Minors/ Specialisations:</b>	Production Animal Health Sustainable Production