

ACCT20001 Cost Management

Credit Points:	12.5									
Level:	2 (Undergraduate)									
Dates & Locations:	2015, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus. Semester 2, Parkville - Taught on campus.									
Time Commitment:	Contact Hours: One 2-hour lecture and a 1-hour tutorial per week. Total Time Commitment: Not available									
Prerequisites:	Both of the following: <table border="1" data-bbox="387 600 1484 864"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ACCT10001 Accounting Reports and Analysis</td> <td>Summer Term, Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>ACCT10002 Introductory Financial Accounting</td> <td>Summer Term, Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ACCT10001 Accounting Reports and Analysis	Summer Term, Semester 1, Semester 2	12.50	ACCT10002 Introductory Financial Accounting	Summer Term, Semester 1, Semester 2	12.50
Subject	Study Period Commencement:	Credit Points:								
ACCT10001 Accounting Reports and Analysis	Summer Term, Semester 1, Semester 2	12.50								
ACCT10002 Introductory Financial Accounting	Summer Term, Semester 1, Semester 2	12.50								
Corequisites:	None									
Recommended Background Knowledge:	Please refer to Prerequisites and Corequisites.									
Non Allowed Subjects:	None									
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>									
Coordinator:	Mr Sujay Nair									
Contact:	sujay.nair@unimelb.edu.au (mailto:sujay.nair@unimelb.edu.au)									
Subject Overview:	This subject explores the design and implementation of cost management systems in a variety of organisational contexts. As well as emphasising technical expertise in the development of these systems, this subject also considers the use of cost system information in management decision making, specifically for the purposes of effective management of organisational resources and the creation of customer and shareholder value.									
Learning Outcomes:	<ul style="list-style-type: none"> # Describe a range of cost behaviour patterns and estimate costs using a range of sophisticated cost estimation techniques; # Calculate product and service costs using a variety of costing systems and cost allocation techniques; # Describe the link between resource flows and activities; 									

	<ul style="list-style-type: none"> # Discuss the implications of resource flow patterns for the design of costing systems in a range of organisational contexts; # Explain techniques for the management of costs to facilitate the effective use of organisational resources; # Analyse and evaluate cost information for the purposes of making a variety of value-based decisions.
Assessment:	A 3-hour end-of-semester examination (70%), a 1-hour mid-semester test (20%), tutorial preparation and participation (10%). Successful completion of this subject requires a minimum 50% pass in the end-of-semester examination.
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.
Breadth Options:	<p>This subject potentially can be taken as a breadth subject component for the following courses:</p> <ul style="list-style-type: none"> # Bachelor of Arts (https://handbook.unimelb.edu.au/view/2015/B-ARTS) # Bachelor of Biomedicine (https://handbook.unimelb.edu.au/view/2015/B-BMED) # Bachelor of Environments (https://handbook.unimelb.edu.au/view/2015/B-ENVS) # Bachelor of Music (https://handbook.unimelb.edu.au/view/2015/B-MUS) # Bachelor of Science (https://handbook.unimelb.edu.au/view/2015/B-SCI) # Bachelor of Engineering (https://handbook.unimelb.edu.au/view/2015/B-ENG) <p>You should visit learn more about breadth subjects (http://breadth.unimelb.edu.au/breadth/info/index.html) and read the breadth requirements for your degree, and should discuss your choice with your student adviser, before deciding on your subjects.</p>
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<ul style="list-style-type: none"> • High level of development: problem solving; interpretation and analysis; synthesis of data and other information; evaluation of data and other information. • Moderate level of development: written communication; oral communication; team work; collaborative learning; application of theory to practice; critical thinking; receptiveness to alternative ideas. • Some level of development: use of computer software; accessing data and other information from a range of sources; statistical reasoning.