

FNCE90018 Corporate Financial Policy

Credit Points:	12.50						
Level:	9 (Graduate/Postgraduate)						
Dates & Locations:	2014, Parkville This subject commences in the following study period/s: Semester 2, Parkville - Taught on campus.						
Time Commitment:	Contact Hours: One 3-hour lecture per week Total Time Commitment: Estimated total time commitment of 120 hours per semester						
Prerequisites:	Entry into the Master of Accounting plus completion of FNCE90060 Financial Management <table border="1" data-bbox="389 573 1485 719"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>FNCE90060 Financial Management</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	FNCE90060 Financial Management	Semester 1, Semester 2	12.50
Subject	Study Period Commencement:	Credit Points:					
FNCE90060 Financial Management	Semester 1, Semester 2	12.50					
Corequisites:	None						
Recommended Background Knowledge:	None						
Non Allowed Subjects:	None						
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/						
Coordinator:	Assoc Prof Sean Pinder						
Contact:	Melbourne Business School @ Berkeley Street Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Email: mbs-enquiries@unimelb.edu.au (mailto:mbs-enquiries@unimelb.edu.au) Web: http://mbs.unimelb.edu.au/ (http://mbs.unimelb.edu.au/)						
Subject Overview:	This subject extends the analysis of capital budgeting, capital structure, dividend policy and corporate risk management provided in 333-641 Financial Management or 333-692 Financial Decision Making. Topics include the effect of the dividend imputation system of taxation on dividend policy, capital structure and capital budgeting; a comprehensive analysis of corporate structure and capital budgeting; a comprehensive analysis of corporate acquisitions and restructuring; a detailed examination of alternative funding mechanisms including leases; and a discussion of current issues in Australia corporate finance.						
Learning Outcomes:	On successful completion of this subject students should be able to: <ul style="list-style-type: none"> # Recognise the issues pertinent to a firm in making decisions about dividend policy; # Analyse leasing as a funding alternative; # Explain the funding alternatives available to firms; # Discuss the impact of taxes, bankruptcy costs, agency costs and information asymmetries upon the funding decision; # Apply complex techniques to capital budgeting decisions in order to account for projects with different lives; 						

	# Evaluate the economic consequences of takeover activity.
Assessment:	Semester 1: One-hour mid-semester test (25%) 1,500 word assignment, due in weeks 5-8 (15%) Two-hour end-of-semester examination (60%) Semester 2: One-hour mid-semester test (25%) 1,500 word assignment, due in weeks 8-10 (15%) Two-hour end-of-semester examination (60%)
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> # Oral communication # Written communication # Collaborative learning # Problem solving # Team work # Statistical reasoning # Application of theory to practice # Interpretation and analysis # Critical thinking # Synthesis of data and other information # Evaluation of data and other information # Using computer software # Accessing data and other information from a range of sources
Related Course(s):	Graduate Diploma in Accounting Master of Accounting Master of Accounting Master of Management (Finance) Master of Management (Finance)