

ECON90047 Macroeconomics 2

Credit Points:	12.50						
Level:	9 (Graduate/Postgraduate)						
Dates & Locations:	This subject is not offered in 2014.						
Time Commitment:	Contact Hours: Two 1-hour lectures and one 1-hour workshop per week Total Time Commitment: Estimated total time commitment of 120 hours per semester						
Prerequisites:	ECON90032 Macroeconomics for Managers <table border="1" data-bbox="389 488 1485 636"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON90032 Macroeconomics for Managers</td> <td>Semester 1</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ECON90032 Macroeconomics for Managers	Semester 1	12.50
Subject	Study Period Commencement:	Credit Points:					
ECON90032 Macroeconomics for Managers	Semester 1	12.50					
Corequisites:	None						
Recommended Background Knowledge:	None						
Non Allowed Subjects:	None						
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/						
Contact:	Email: ipking@unimelb.edu.au (mailto: ipking@unimelb.edu.au)						
Subject Overview:	This subject develops the analytical skills routinely used by practicing macroeconomists. These may include: theories of long-run economic growth; the flexible and sticky price macroeconomic models; open economy macroeconomic models; and the analysis of macroeconomic policy making.						
Learning Outcomes:	On successful completion of this subject students should be able to: <ul style="list-style-type: none"> # Use a range of macroeconomic models to explain macroeconomic issues; # Evaluate the merits of competing approaches to macroeconomics; # Formulate key ideas in macroeconomics using models such as the AD-AS and IS-LM models; # Explain the role of expectations in modern macroeconomics. 						
Assessment:	Two-hour final examination (50%); Mid-semester test conducted in week 6 (30%); and Four 10-20 page class assignments (5% each) due in weeks 3, 5, 9 and 11 (20%)						
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.						
Breadth Options:	This subject is not available as a breadth subject.						
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees						
Generic Skills:	On successful completion of this subject, students should have improved the following generic skills:						

	<ul style="list-style-type: none"># High level of development: written communication; collaborative learning; problem solving; team work; application of theory to practice; critical thinking; synthesis of data and other information; evaluation of data and other information.# Moderate level of development: oral communication; interpretation and analysis; accessing data and other information from a range of sources; receptiveness to alternative ideas.# Some level of development: statistical reasoning; use of computer software.
Related Course(s):	Master of Management (Economics) Master of Public Administration Master of Public Administration (Enhanced)