

ACCT30011 International Accounting Study Program

Credit Points:	12.50									
Level:	3 (Undergraduate)									
Dates & Locations:	This subject is not offered in 2014.									
Time Commitment:	Contact Hours: 123 hours including 3 hour briefing and study program of approximately 120 hours over 15 working days. Total Time Commitment: 143 hours									
Prerequisites:	<p>Permission from the subject coordinator AND one of:</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ACCT20002 Intermediate Financial Accounting</td> <td>Summer Term, Semester 1, Semester 2</td> <td>12.50</td> </tr> <tr> <td>ACCT20001 Cost Management</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ACCT20002 Intermediate Financial Accounting	Summer Term, Semester 1, Semester 2	12.50	ACCT20001 Cost Management	Semester 1, Semester 2	12.50
Subject	Study Period Commencement:	Credit Points:								
ACCT20002 Intermediate Financial Accounting	Summer Term, Semester 1, Semester 2	12.50								
ACCT20001 Cost Management	Semester 1, Semester 2	12.50								
Corequisites:	None									
Recommended Background Knowledge:	None									
Non Allowed Subjects:	None									
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p></p>									
Contact:	<p>Jacqueline Hoare Capstone Studies Coordinator Commerce Student Centre Upper Ground Floor FBE Building 111 Barry Street The University of Melbourne Tel: +61 3 8344 1922 Fax: +61 3 9347 3986 Email: fbe-capstonestudies@unimelb.edu.au (mailto:fbe-capstonestudies@unimelb.edu.au)</p>									
Subject Overview:	<p>The subject explores a contemporary accounting issue arising from a socio-economic event through an international study program. Students are first briefed on financial and management accounting research on the issue chosen for the program. The students then visit a number of major corporate, regulatory and standard-setting institutions in either the North America (July program) or Europe (January program) depending on the semester. There, top-level executives present their organisations' perspective on the issue and other current issues affecting the organisation. Students engage with them to explore how their pre-departure prepared research-based project is reflected in practice as observed during the respective site visits. On their return, students undertake a reflective analysis of research and their experiences. A key requirement is that students comport themselves professionally throughout the course. Note: Travel and accommodation costs will be borne by the student. Students must be eligible to obtain visitor visas in the country where the subject is conducted.</p>									

Learning Outcomes:	<p>On successful completion of this subject, students should be able to:</p> <ul style="list-style-type: none"> • Identify the elements of research and how it informs, and is informed, by practice. • Describe the experience of observing accounting practice within a business organisation. • Discuss how internal and external reporting responds to contemporary socio-economic issues that arise over time. • Identify the processes involved in financial accounting standard-setting. • Evaluate the global implications for management and financial accounting from contemporary accounting issues. • Describe how internal and external reporting varies across different industries and cultures.
Assessment:	<p>Individual research report of 2000 words: This report will include a review of literature from either financial accounting or management accounting or related areas and will address a topic determined in consultation with the subject coordinator based on its relevance to the specific study program. Due prior to departure (25%) Participation: As a member of a group to prepare a primer i.e. preparation of background information for nominated host institution and presented to the full group prior to visit to host institution. Due prior to departure and presented during the program (5%) Reflective journal: Students are to maintain a day to day record of key notes, observations and reflections throughout the program. Due end of Week 1 of subsequent semester (5%) Case study report and presentation: Based on notes taken during the presentations made by host institutions students (in groups) are to prepare a report of no more than 2000 words based on how one of the host firms responds to global business challenges. Due end of Week 1 of subsequent semester (Written report 20%; Presentation 15%) Exam: Students will sit a take home exam based on the theoretical aspects of standard setting with illustrations of evidence gained from the program and the current socio-economic issue addressed by the program. Due end of Week 2 of subsequent semester (30%)</p>
Prescribed Texts:	To be advised
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> • Develop an argument logically and coherently • Synthesis of information • Application of current technologies to practice • Accessing data and other information from various sources • Critical thinking • Oral and written communication • Collaborative learning • An ability to engage with questions and interact with top-level executives.