

ACCT30004 Auditing and Assurance Services

Credit Points:	12.50						
Level:	3 (Undergraduate)						
Dates & Locations:	This subject is not offered in 2014.						
Time Commitment:	Contact Hours: One 2-hour lecture and a 1-hour tutorial Total Time Commitment: Not available						
Prerequisites:	None						
Corequisites:	ACCT30001 Financial Accounting or <table border="1" data-bbox="387 539 1485 689"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ACCT30001 Financial Accounting Theory</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ACCT30001 Financial Accounting Theory	Semester 1, Semester 2	12.50
Subject	Study Period Commencement:	Credit Points:					
ACCT30001 Financial Accounting Theory	Semester 1, Semester 2	12.50					
Recommended Background Knowledge:	Please refer to Prerequisites and Corequisites.						
Non Allowed Subjects:	None						
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/						
Contact:	Email: ttonkin@unimelb.edu.au (mailto:ttonkin@unimelb.edu.au)						
Subject Overview:	Topics include the rationale for auditing; auditing standards; audit objectives, concepts and procedures; audit techniques including statistical sampling and the audit of computer-based accounting systems; audit reports; the legal liability of auditors; the professional and ethical responsibilities of auditors; the statutory responsibilities and rights of auditors; contemporary auditing problems; and consideration of how research informs these auditing topics.						
Learning Outcomes:	<ul style="list-style-type: none"> • Critically evaluate the theories regarding demand for and supply of audit and assurance services of both a financial and non-financial nature; • Describe the environment in which audit and assurance providers operate, including ethical, and professional aspects; • Assess client risks pertinent to the audit and assurance process; • Apply the concepts and processes used by audit and assurance service providers to gather evidence and formulate judgments with respect to the underlying information; • Describe the reports provided by audit and assurance providers, in their various forms, to various stakeholders; • Synthesise current business and auditing issues as they relate to auditing and assurance services; • Apply contemporary themes within the business media regarding auditing and assurance to current auditing and assurance practice 						
Assessment:	A 3-hour end-of-semester examination (70%), a 1-hour mid-semester test (15%), and an assignment of not more than 1500 words, due late semester (15%). Successful completion of this subject requires a minimum 50% pass in the end-of-semester examination.						
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.						
Breadth Options:	This subject potentially can be taken as a breadth subject component for the following courses:						

	<p># <u>Bachelor of Arts</u> (https://handbook.unimelb.edu.au/view/2014/B-ARTS)</p> <p># <u>Bachelor of Biomedicine</u> (https://handbook.unimelb.edu.au/view/2014/B-BMED)</p> <p># <u>Bachelor of Environments</u> (https://handbook.unimelb.edu.au/view/2014/B-ENVS)</p> <p># <u>Bachelor of Music</u> (https://handbook.unimelb.edu.au/view/2014/B-MUS)</p> <p># <u>Bachelor of Science</u> (https://handbook.unimelb.edu.au/view/2014/B-SCI)</p> <p># <u>Bachelor of Engineering</u> (https://handbook.unimelb.edu.au/view/2014/B-ENG)</p> <p>You should visit learn more about breadth subjects (http://breadth.unimelb.edu.au/breadth/info/index.html) and read the breadth requirements for your degree, and should discuss your choice with your student adviser, before deciding on your subjects.</p>
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<ul style="list-style-type: none"> • High level of development: collaborative learning; problem solving; team work; application of theory to practice; interpretation and analysis; critical thinking • Moderate level of development: written communication; synthesis of data and other information; evaluation of data and other information; accessing data and other information from a range of sources; receptiveness to alternative ideas