

## ABPL90034 Property Securitisation

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| <b>Credit Points:</b>                    | 12.50   |
| <b>Level:</b>                            | 9 (Graduate/Postgraduate)   |
| <b>Dates &amp; Locations:</b>            | This subject is not offered in 2014.  |
| <b>Time Commitment:</b>                  | Contact Hours: 2 hours per week (1 x 2 hour seminar) Total Time Commitment: 140 hours   |
| <b>Prerequisites:</b>                    | None  |
| <b>Corequisites:</b>                     | None  |
| <b>Recommended Background Knowledge:</b> | None  |
| <b>Non Allowed Subjects:</b>             | None  |
| <b>Core Participation Requirements:</b>  | <p>&lt;p&gt;For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.&lt;/p&gt;         &lt;p&gt;It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: &lt;a href="http://services.unimelb.edu.au/disability"&gt;http://services.unimelb.edu.au/disability&lt;/a&gt;&lt;/p&gt;</p> |
| <b>Contact:</b>                          | <p><b>Environments and Design Student Centre</b><br/>           Ground Floor, Baldwin Spencer (building 113)</p> <p><i>Enquiries</i><br/>           Phone: 13 MELB (13 6352)<br/>           Web: <a href="http://edsc.unimelb.edu.au/">http://edsc.unimelb.edu.au/</a> (<a href="http://edsc.unimelb.edu.au/">http://edsc.unimelb.edu.au/</a>) Email: <a href="mailto:edsc-enquiries@unimelb.edu.au">edsc-enquiries@unimelb.edu.au</a> (<a href="mailto:edsc-enquiries@unimelb.edu.au">mailto:edsc-enquiries@unimelb.edu.au</a>)</p>  |
| <b>Subject Overview:</b>                 | <p>Topics covered include:</p> <p>Commercial property as an investment asset class; Legal basis of property ownership; Property joint ventures, partnerships, trusts, funds and companies; Listed and unlisted REITs; Valuation and pricing of property securities; Equity and debt financing; Taxation of property investment vehicles, including stapled entities; Recent trends in property investment products</p>  |
| <b>Learning Outcomes:</b>                | <p>On successful completion of this course, students should be able to:</p> <ul style="list-style-type: none"> <li># understand the uses of various property ownership entities and regulatory requirements applicable to each;</li> <li># understand the tax implications of indirect property ownership;</li> <li># apply appropriate methods to the pricing of listed and unlisted property securities;</li> <li># establish an unlisted property trust vehicle, syndicate or fund; and</li> <li># understand emerging issues in listed and unlisted property investments.</li> </ul> <p>Assessment involves development of proficiency in written and oral presentation, research ability and related skills.</p>   |
| <b>Assessment:</b>                       | Assignments not exceeding 6,000 words, a group exercise and an oral presentation (100%).  |
| <b>Prescribed Texts:</b>                 | None specified  |
| <b>Recommended Texts:</b>                | Course materials and reader.  |
| <b>Breadth Options:</b>                  | This subject is not available as a breadth subject.   |

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| <b>Fees Information:</b>                           | Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>   |
| <b>Generic Skills:</b>                             | <p>Students should have improved advanced generic skills as follows:</p> <ul style="list-style-type: none"> <li># Skills and techniques available to the discipline;</li> <li># Problems solving approaches;</li> <li># Research methodologies;</li> <li># Computer and information technologies;</li> <li># Professional competences;</li> <li># Oral, written and other presentation skills;</li> <li># Participation in projects that require teamwork.</li> </ul> |
| <b>Related Course(s):</b>                          | <p>Master of Property<br/>Master of Property</p>  |
| <b>Related Majors/Minors/<br/>Specialisations:</b> | Melbourne School of Design multidisciplinary elective subjects  |