

MC-PROP2Y Master of Property

Year and Campus:	2013 - Parkville
CRICOS Code:	061196M
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Level:	Graduate/Postgraduate
Duration & Credit Points:	200 credit points taken over 24 months full time. This course is available as full or part time.
Coordinator:	Associate Professor Piyush Tiwari
Contact:	<p>Environments and Design Student Centre Ground Floor, Baldwin Spencer (building 113)</p> <p><i>Enquiries</i> Phone: 13 MELB (13 6352) Website: http://edsc.unimelb.edu.au (http://edsc.unimelb.edu.au)</p>
Course Overview:	<p>The Master of Property is a professional program for graduates wanting to gain employment in the property industry. The Master of Property focuses on real-world projects which range across the full property and development cycle, preparing students for the realities of professional life. It allows students to develop and build on expertise in valuation, property development and property management. The program is designed to build on the Bachelor of Environments and previous studies in property in a two-year program. For those coming from other fields, a three-year stream is available.</p> <p>Professional experience can be an integral part of the program, a unique practical experience enriching the connection to the related fields of work that may also contribute to professional accreditation requirements. There is also the opportunity to take research subjects which may enable students to progress to further studies as a PhD candidate.</p>
Objectives:	<p>The Master of Property aims to:</p> <ul style="list-style-type: none"> # Engage with specialist topics within a multi-disciplined field of endeavour; # Extend the knowledge gained in prior learning and experience into a deeper understanding of the professions in property; # Provide cutting-edge technical and managerial expertise; # Inform students about the current major research and theoretical aspects of the discipline; # Teach students to apply theory to the property; and # Provide an appropriate advanced program to enable study in a research higher degree.
Course Structure & Available Subjects:	<p>Stream 1: for students entering with a Bachelor of Environments (Property), or equivalent.</p> <ul style="list-style-type: none"> # Core Subjects 100 points # Property Electives 75 points # Multidisciplinary Electives 25 points <p>Stream 2: for student entering with a Bachelor of Planning and Design (Property & Construction) or equivalent.</p> <ul style="list-style-type: none"> # Core Subjects 75 points # Property Electives 87.5 points # Multidisciplinary Electives 37.5 points
Subject Options:	<p>Stream 1</p> <p>For students with a Bachelor of Environments (Property) or equivalent.</p> <p>Core subjects (100 points)</p>

Subject	Study Period Commencement:	Credit Points:
ABPL90011 Advanced Property Analysis	Not offered 2013	12.50
ABPL90027 Facility Management (Masters)	Not offered 2013	12.50
ABPL90026 Property Development	Not offered 2013	12.50
ABPL90045 Statutory Valuation (PG)	Semester 2	12.50
ABPL90041 Property Law (PG)	Not offered 2013	12.50
ABPL90246 The Economies of Cities and Regions	Not offered 2013	12.50
ABPL90135 Analytical Methods	Not offered 2013	12.50
ABPL90314 Property Agency and Marketing (PG)	Not offered 2013	12.50

Property electives (75 points)

*Please Note: ABPL90016 Asset Management will NOT run in 2012.

Subject	Study Period Commencement:	Credit Points:
ABPL90086 Environmental Systems	Semester 2	12.50
ABPL90016 Asset Management	Not offered 2013	12.50
ABPL90029 Construction Studies	Not offered 2013	12.50
ABPL90028 Project Management in Theory	Not offered 2013	12.50
ABPL90032 Building Services and Operations	Not offered 2013	12.50
ABPL90031 Corporate Real Estate	Not offered 2013	12.50
ABPL90036 Property Investment	Not offered 2013	12.50
ABPL90034 Property Securitisation	Not offered 2013	12.50
ABPL90038 International Property Development A	Not offered 2013	25
ABPL90040 International Property Development B	Not offered 2013	12.50
ABPL90066 MSD Research Project Short (12.5 Points)	Not offered 2013	12.50
ABPL90067 MSD Thesis -Semester Long (25 Points)	Not offered 2013	25
ABPL90281 Housing, Markets, Policy and Planning	Not offered 2013	12.50
ABPL90268 Building Envelopes	Not offered 2013	12.50
ABPL90130 Planning Law & Statutory Planning	Semester 1	12.50
ABPL90318 Asian Real Estate Case Studies	Not offered 2013	12.50
ABPL90217 MSD Minor Thesis (Part 1)	Semester 1	12.50
ABPL90218 MSD Minor Thesis (Part 2)	Not offered 2013	12.50
ABPL90339 International Real Estate Economics	Not offered 2013	12.50

Multidisciplinary electives (25 points)

Students may choose any masters-level subjects including:

- # Melbourne School of Design graduate subjects without prerequisites. To view a list, click [here \(../view/current/%21mc-arch2y-spc+1000\)](#) .

- # Melbourne School of Design graduate subjects with prerequisites (provided prerequisites are met). In order to view a full list of MSD graduate subjects use the Advanced Search option of handbook.
- # Any University of Melbourne graduate subject provided prerequisites are met and written approval from the home faculty plus the Master of Property course coordinator is submitted to the Environments and Design Student Centre.

To view a sample course plan go to:

<http://edsc.unimelb.edu.au/property-course-plans>

Stream 2

For students with a Bachelor of Planning and Design (Property and Construction) or equivalent.

Core subjects (75 points)

Subject	Study Period Commencement:	Credit Points:
ABPL90011 Advanced Property Analysis	Not offered 2013	12.50
ABPL90027 Facility Management (Masters)	Not offered 2013	12.50
ABPL90026 Property Development	Not offered 2013	12.50
ABPL90086 Environmental Systems	Semester 2	12.50
ABPL90246 The Economies of Cities and Regions	Not offered 2013	12.50
ABPL90135 Analytical Methods	Not offered 2013	12.50

Property electives (87.5 points)

*Please Note: ABPL90016 Asset Management will NOT run in 2012.

Subject	Study Period Commencement:	Credit Points:
ABPL90130 Planning Law & Statutory Planning	Semester 1	12.50
ABPL90268 Building Envelopes	Not offered 2013	12.50
ABPL90016 Asset Management	Not offered 2013	12.50
ABPL90029 Construction Studies	Not offered 2013	12.50
ABPL90028 Project Management in Theory	Not offered 2013	12.50
ABPL90032 Building Services and Operations	Not offered 2013	12.50
ABPL90031 Corporate Real Estate	Not offered 2013	12.50
ABPL90036 Property Investment	Not offered 2013	12.50
ABPL90034 Property Securitisation	Not offered 2013	12.50
ABPL90038 International Property Development A	Not offered 2013	25
ABPL90040 International Property Development B	Not offered 2013	12.50
ABPL90045 Statutory Valuation (PG)	Semester 2	12.50
ABPL90066 MSD Research Project Short (12.5 Points)	Not offered 2013	12.50
ABPL90067 MSD Thesis -Semester Long (25 Points)	Not offered 2013	25
ABPL90281 Housing, Markets, Policy and Planning	Not offered 2013	12.50
ABPL90217 MSD Minor Thesis (Part 1)	Semester 1	12.50
ABPL90218 MSD Minor Thesis (Part 2)	Not offered 2013	12.50

	ABPL90318 Asian Real Estate Case Studies	Not offered 2013	12.50
	<p>Multidisciplinary electives (37.5 points)</p> <p>Students may choose any masters-level subjects including:</p> <ul style="list-style-type: none"> # Melbourne School of Design graduate subjects without prerequisites. To view a list, click here (.../view/current/%21mc-arch2y-spc+1000) . # Melbourne School of Design graduate subjects with prerequisites (provided prerequisites are met). In order to view a full list of MSD graduate subjects use the Advanced Search (user/search/SimpleSearch.jsp) option of handbook. # Any University of Melbourne graduate subject provided prerequisites are met and written approval from the home faculty plus the Master of Property course coordinator is submitted to the Environments and Design Student Centre. 		
<p>Entry Requirements:</p>	<p>1. The Selection Committee will evaluate the applicant's ability to pursue the course successfully using the following criteria: either</p> <ul style="list-style-type: none"> # a Bachelor of Planning and Design (Property and Construction) completed at the University of Melbourne between 2005 and 2010; and # at least 16 weeks of documented relevant work experience; <p>or</p> <ul style="list-style-type: none"> # an undergraduate degree in a cognate area with a weighted average of at least H3 (65%) in the final two years, or equivalent; and # a personal statement of up to 1000 words outlining relevant prior study and work experience, and motivation to undertake the course. <p>2. The Selection Committee may conduct interviews and tests and call for referee reports and employer references to elucidate any of the matters referred to above.</p> <p>Notes:</p> <p>(a) Students who have completed relevant prior study and/or at least one year of documented relevant work experience or equivalent may be eligible for advanced standing.</p> <p>(b) Graduates from the Bachelor of Environments (Property major) or the Bachelor of Planning and Design (Property and Construction) who have completed at least twelve months of documented relevant work experience may be eligible to receive 50 points of credit for completion of a reflective journal, including a critical review of an industry project (not more than 5,000 words), during their professional experience.</p> <p>Guaranteed Pathway into Master of Property for BEnv Graduates (available for Masters entry from 2011 to 2014):</p> <ul style="list-style-type: none"> # Bachelor of Environments graduates with a major in Property and a weighted average of at least H3 (65%) in their final two years will be guaranteed a fee place in the 200-point Master of Property. # Bachelor of Environments graduates with a major in Property and a weighted average of at least H3 (65%) in their final two years, and who are eligible for a Commonwealth Supported Place, will be guaranteed a Commonwealth Supported Place in the 200-point Master of Property. <p>Students with an Australian fee place in this course who complete 100 points of the course with a weighted average of at least 75% and who are eligible for a Commonwealth Supported Place will be guaranteed a transfer to a Commonwealth Supported Place for the remaining points of the course.</p>		
<p>Core Participation Requirements:</p>	<p>The Melbourne School of Design is the graduate school of the Faculty of Architecture, Building and Planning. It offers professional entry programs in Architecture, Construction Management, Landscape Architecture, Property and Urban Planning. It offers specialist development programs in Property Valuation, Planning and Design and in Urban Design. The Melbourne School of Design welcomes applications from students with disabilities. It is the University and Faculty (Architecture, Building and Planning) policy to take reasonable steps to make reasonable adjustments so as to enable students' participation in degrees offered by the Melbourne School of Design (MSD). A candidate for degrees offered in the MSD must have abilities and skills which include the following: observation; communication; motor; conceptual, integrative, and quantitative; and behavioural and social. Adjustments can be provided to minimise the impact of a disability, however, particularly at Masters level, students need to be able to participate in programs in an independent manner and with regard to their safety and the safety of others. (i) Observation: Candidates must be able to read text, diagrams,</p>		

	<p>maps, drawings and numerical data. Candidates should be able to observe details at a number of scales and to record useful observations of environmental contexts. (ii) Communication: Candidates should be able to communicate with fellow students, professional and academic staff, members of relevant professions and the public. Candidates must be able to communicate effectively and sensitively. Communication includes not only speech but also reading and writing. (iii) Motor: Candidates should have sufficient motor function to elicit information from environmental contexts. Off campus investigations may include visits to construction sites, urban, rural and/or remote environments. Candidates should have sufficient motor ability to prepare documentation of analytic texts, drawings and models of findings and for the preparation of proposals for environmental interventions via digital or other means. Candidates should have the ability to actively participate in appropriate site and/or design studio-based activities. (iv) Intellectual-Conceptual, Integrative and Quantitative Abilities: These abilities include measurement, calculation, reasoning, analysis, synthesis and, importantly, the ability to interpret results of such work. Problem resolution, the critical skill demanded of graduates, requires all of these intellectual abilities. In addition, given the disciplines pursued in the MSD, candidates should be able to comprehend three-dimensional relationships and to understand the spatial relationships in environmental structures of a wide range of scales –from smaller than the individual through individual buildings and urban spaces to large geographic areas. Further, graduate study entails learning to master one's own abilities and skills and to deploy them strategically. This requires further developing skills in both reflective and reflexive thinking and being able to practice these skills. (v) Behavioural and Social Attributes: A candidate must possess behavioural and social attributes that enable them to participate in a complex learning environment. Students are required to take responsibility for their own participation and learning. They also contribute to the learning of other students in collaborative learning environments, demonstrating interpersonal skills and an understanding of the needs of other students. Assessment may include the outcomes of tasks completed in collaboration with other students. Students who feel a disability will prevent them from meeting the above academic requirements are encouraged to contact the Disability Liaison Unit.</p>
Graduate Attributes:	<p>The Master of Property has been specifically designed around the University of Melbourne graduate attributes and the requirements of professional associations. The Master of Property will incorporate research-led teaching, problem-based collaborative learning, professional engagement, and a diverse mature cohort. Graduates of the Master of Property will have high-level professional and intellectual capabilities enabling them to demonstrate leadership, a commitment to life-long learning and professional integrity. They will find employment as property valuers, land economists, property managers, property analysts, property investment advisers and property development advisers.</p>
Professional Accreditation:	<p>It is expected that graduates of the Master of Property will have completed the academic requirements for membership of:</p> <ul style="list-style-type: none"> # Australian Property Institute # Royal Institution of Chartered Surveyors
Links to further information:	<p>http://edsc.unimelb.edu.au</p>