

LAWS50051 Deals

Credit Points:	12.50																							
Level:	5 (Graduate/Postgraduate)																							
Dates & Locations:	2013, Parkville This subject commences in the following study period/s: July, Parkville - Taught on campus. Seminars.																							
Time Commitment:	Contact Hours: 36 hours. Total Time Commitment: 144 hours.																							
Prerequisites:	<table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>LAWS50023 Legal Method and Reasoning</td> <td>Not offered 2013</td> <td>12.50</td> </tr> <tr> <td>LAWS50024 Principles of Public Law</td> <td>Not offered 2013</td> <td>12.50</td> </tr> <tr> <td>LAWS50025 Torts</td> <td>November</td> <td>12.50</td> </tr> <tr> <td>LAWS50026 Obligations</td> <td>Not offered 2013</td> <td>12.50</td> </tr> <tr> <td>LAWS50027 Dispute Resolution</td> <td>Not offered 2013</td> <td>12.50</td> </tr> <tr> <td>LAWS50029 Contracts</td> <td>Not offered 2013</td> <td>12.50</td> </tr> </tbody> </table>			Subject	Study Period Commencement:	Credit Points:	LAWS50023 Legal Method and Reasoning	Not offered 2013	12.50	LAWS50024 Principles of Public Law	Not offered 2013	12.50	LAWS50025 Torts	November	12.50	LAWS50026 Obligations	Not offered 2013	12.50	LAWS50027 Dispute Resolution	Not offered 2013	12.50	LAWS50029 Contracts	Not offered 2013	12.50
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Corequisites:	<table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>LAWS50030 Property</td> <td>Not offered 2013</td> <td>12.50</td> </tr> </tbody> </table>			Subject	Study Period Commencement:	Credit Points:	LAWS50030 Property	Not offered 2013	12.50															
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Recommended Background Knowledge:	None.																							
Non Allowed Subjects:	None.																							
Core Participation Requirements:	<p>The Melbourne Law School welcomes applications from students with disabilities. It is University and Law School policy to take all reasonable steps to enable the participation of students with disabilities, and reasonable adjustments will be made to enhance a student's participation in the School's programs. The inherent academic requirements for the study in the Melbourne Law School are: The ability to attend classes and actively engage in the analysis of complex materials and debate; The ability to read, analyse and comprehend complex written legal materials and complex interdisciplinary materials; The ability to clearly and independently communicate in writing a knowledge and application of legal principles and interdisciplinary materials and critically evaluate these; The ability to clearly and independently communicate orally a knowledge and application of legal principles and interdisciplinary materials and critically evaluate these; The ability to work independently and as a part of a group; The ability to present orally and in writing legal analysis to a professional standard. Students must possess behavioural and social attributes that enable them to participate in a complex learning environment. Students are required to take responsibility for their own participation and learning. They also contribute to the learning of other students in collaborative learning environments, demonstrating interpersonal skills and an understanding of the needs of other students. Assessment may include the outcomes of tasks completed in collaboration with other students. Students who feel their disability will prevent them from participating in tasks involving these inherent academic requirements are encouraged to contact the Disability Liaison Unit: http://www.services.unimelb.edu.au/disability/.</p>																							
Contact:	Melbourne Law School Student Centre Email: law-studentcentre@unimelb.edu.au (mailto:law-studentcentre@unimelb.edu.au) Tel: +61 3 8344 4475																							

Subject Overview:	<p>The purpose of this subject is to give students an advanced and integrated understanding of (1) the ways in which commercial deals are structured; (2) the ways in which core legal principles from a range of law subjects are relevant to commercial deals; and (3) the role that lawyers perform when advising on and executing commercial deals and the skills that they require for this purpose. The issues are considered within the context of a business acquisition. Students will critically analyse the ways in which a business acquisition is structured and the applicable legal issues that arise in areas such as contract, property, torts and company law. Drawing on the theories of scholar such as Ronald Gilson, students will consider the role of business lawyers as transaction cost engineers and the technical and professional challenges that they face in performing this role.</p> <p>This subject is of particular interest to students seeking to practise commercial law.</p>
Objectives:	<p>On completion of this subject, students should have an advanced understanding of, and be able to critically analyse:</p> <ul style="list-style-type: none"> # The structure of a business acquisition and the associated commercial drivers; # The applicable legal issues and how those issues are treated under the laws of Australia; # The role that lawyers perform when advising on and executing commercial deals and the skills they require in order to perform that role effectively (including advisory, drafting and negotiation skills); and # The importance of developing a commercial awareness so that lawyers can function effectively as legal advisors in a commercial context.
Assessment:	A 2,000-word piece of written advice (40%); A 3-hour open-book examination (60%).
Prescribed Texts:	Specialist printed materials will be made available from Melbourne Law School.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On completion of the subject, students will have developed high level skills in the following areas:</p> <ul style="list-style-type: none"> # Cognitive skills to demonstrate mastery of theoretical knowledge and to apply that knowledge (including core legal principles and concepts studied in compulsory JD subjects) in the context of a commercial deal; # Specialist understanding, interpretation, critical reflection and synthesis of legislation and cases relating to business acquisitions in Australia; # Technical skills in relation to designing and analysing complex legal structures and issues, as well as communication skills in relation to advising legal and non-legal audiences on such structures and issues, as demonstrated in the interim assessment task; # Technical skills in relation to negotiating transactions and drafting legal documentation in the context of a business acquisition in Australia, as demonstrated in the deal simulation exercise and the examination; and # Communication skills effective for the delivery of complex concepts to a diversity of specialist and non-specialist audiences.
Notes:	This subject has a quota of 60 students.