

ECON90016 Environmental Economics and Strategy

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2013, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus.
Time Commitment:	Contact Hours: Three hours of lecture/seminar discussion per week Total Time Commitment: Estimated total time commitment of 120 hours per semester
Prerequisites:	Entry into the Master of Management suite of programs or to a Graduate Program in Environmental Studies.
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
Coordinator:	Prof Harry Clarke
Contact:	Graduate School of Business and Economics Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries (https://nexus.unimelb.edu.au/OnlineEnquiryForm.aspx?campaigncode=CMP-01311-VZ8293&cssurl=https://nexus.unimelb.edu.au/cssfiles/gsbe.css&redirecturl=http://www.gsbe.unimelb.edu.au/contactus/nexus/gsbe.html) Web: www.gsbe.unimelb.edu.au (http://www.gsbe.unimelb.edu.au)
Subject Overview:	The subject provides an understanding of the economic analysis of market and government decisions affecting the environment. Topics include economic principles used in analysing private sector decisions on resource use and preservation, externalities and public goods reasons for government intervention, the theory and practice of benefit cost analysis, case study illustrations to water, forests, greenhouse gases and biodiversity.
Objectives:	On successful completion of this subject, students should be able to: <ul style="list-style-type: none"> # Apply economic tools of supply and demand, and of benefit cost analysis, to critically evaluate business and government decisions related to the use of the environment as a resource, as a waste disposal and as an amenity; # Describe and evaluate private sector decisions; # Critically evaluate the reasons for, and effects of, government intervention via taxes, subsidies, specifying property rights, rules and regulations and tradeable permits; # Apply economic concepts to analyse examples of real-world environmental issues, including population and economic growth, agricultural land, water, pollution and greenhouse gases and biodiversity.
Assessment:	2-hour final examination (70%) Assignments of up to 3000 words (30%)

Prescribed Texts:	You will be advised of prescribed texts by your lecturer.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> # Evaluation of ideas, views and evidence # Synthesis of ideas, views and evidence # Strategic thinking # Critical thinking # Application of theory to economic policy and business decision making # Statistical reasoning # Problem solving skills # Collaborative learning and team work # Negotiation and bargaining # Written communication # Oral communication
Related Course(s):	<p>Master of Business and Information Technology Master of Business and Information Technology</p>
Related Majors/Minors/ Specialisations:	<p>Climate Change Conservation, Restoration and Landscape Management Development Energy Efficiency Modelling and Implementation Energy Studies Governance, Policy and Communication Integrated Water Catchment Management Sustainable Cities, Sustainable Regions Sustainable Forests Waste Management</p>