

# ACCT90013 Financial Accounting

<b>Credit Points:</b>	12.50						
<b>Level:</b>	9 (Graduate/Postgraduate)						
<b>Dates &amp; Locations:</b>	This subject is not offered in 2013.						
<b>Time Commitment:</b>	Contact Hours: One 3-hour seminar per week Total Time Commitment: Estimated total time commitment of 120 hours per semester						
<b>Prerequisites:</b>	ACCT90012 Corporate Reporting or equivalent <table border="1" data-bbox="389 465 1485 611"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ACCT90012 Corporate Reporting</td> <td>Not offered 2013</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ACCT90012 Corporate Reporting	Not offered 2013	12.50
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ACCT90012 Corporate Reporting	Not offered 2013	12.50					
<b>Corequisites:</b>	None						
<b>Recommended Background Knowledge:</b>	None						
<b>Non Allowed Subjects:</b>	None						
<b>Core Participation Requirements:</b>	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>						
<b>Contact:</b>	Graduate School of Business and Economics Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries Web: <a href="http://www.gsbe.unimelb.edu.au">www.gsbe.unimelb.edu.au</a> ( <a href="http://gsbe.unimelb.edu.au/">http://gsbe.unimelb.edu.au/</a> )						
<b>Subject Overview:</b>	Analysis of contemporary accounting issues within the frameworks of agency theory, capital markets theory and human judgement theory. The aim is to develop a critical understanding of established theories and assumptions underpinning financial accounting.						
<b>Objectives:</b>	On successful completion of this subject, students should be able to: <ul style="list-style-type: none"> <li># Analyse the role of theory development in explaining accounting behaviour;</li> <li># Evaluate the principal existing theories that explain the production and/or usage of financial accounting reports;</li> <li># Describe and critically evaluate the accounting regulatory process;</li> <li># Explain the principles that underlie the recognition and measurement of core accounting concepts and critically analyse their shortcomings;</li> <li># Evaluate the impact of globalisation on contemporary financial accounting practice;</li> <li># Synthesise the range of emerging issues in financial accounting.</li> </ul>						
<b>Assessment:</b>	3-hour end-of-semester examination (70%) Assignments totalling not more than 2000 words (20%) Seminar presentations and participation (10%) Note: Successful completion requires a pass (50%) in the final exam.						
<b>Prescribed Texts:</b>	You will be advised of prescribed texts by your lecturer.						
<b>Breadth Options:</b>	This subject is not available as a breadth subject.						
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>						
<b>Generic Skills:</b>	On successful completion of this subject, students should have improved the following generic skills:						

	<ul style="list-style-type: none"> <li># Critical thinking, particularly in respect of the body of knowledge of the accounting discipline;</li> <li># Explanation of how a body of knowledge is created and disseminated;</li> <li># Application of theory to practice;</li> <li># Analysis of accounting problems and issues by applying conceptual frameworks;</li> <li># Oral and written communication, particularly in relation to the presentation of a logical, authoritative argument;</li> <li># Collaborative learning and teamwork.</li> </ul>
<b>Notes:</b>	This subject cannot be taken by Master of Accounting students except with the permission of the Program Director, Master of Accounting.
<b>Related Course(s):</b>	Graduate Diploma in Professional Accounting Master of Applied Commerce (Accounting) Master of Applied Commerce (Accounting) Master of Management (Accounting) Master of Management (Accounting) Master of Professional Accounting