

ABPL30059 Property Case Studies

Credit Points:	12.50		
Level:	3 (Undergraduate)		
Dates & Locations:	This subject is not offered in 2013.		
Time Commitment:	Contact Hours: 3 hour seminar/studio per week (36 hours) Total Time Commitment: 120 hours		
Prerequisites:	All four subjects are required before taking Property Case Studies		
	Subject	Study Period Commencement:	Credit Points:
	ABPL20031 Principles of Property	Not offered 2013	12.50
	ABPL20051 Construction Industry Studies - Property	Semester 1	12.50
	ABPL20052 Investment and Finance for Property	Not offered 2013	12.50
	ABPL20004 Principles of Property Valuation	Not offered 2013	12.50
Corequisites:	Subject	Study Period Commencement:	Credit Points:
	ABPL30006 Property Resource Analysis	Semester 1	12.50
Recommended Background Knowledge:	None		
Non Allowed Subjects:	None		
Core Participation Requirements:	<p><p>For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Student Support and Engagement Policy, academic requirements for this subject are articulated in the Subject Overview, Learning Outcomes, Assessment and Generic Skills sections of this entry.</p> <p>It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and Student Equity and Disability Support: http://services.unimelb.edu.au/disability</p> </p>		
Contact:	dmcgeown@unimelb.edu.au (mailto:dmcgeown@unimelb.edu.au)		
Subject Overview:	<p>This is a final year Bachelor of Environments subject, undertaken in a seminar studio based environment. It consolidates students' prior learning of property concepts and principles, property markets, property valuation, statutory planning, feasibility and investment evaluation and finance. Featuring real-world case studies of income producing commercial property investments and property development projects, it will nurture the student's interest and understanding of complex technical and financial processes related to property. The case studies will demonstrate the requirement and skills associated with the management of a wide range of professions and entities necessary to develop and manage commercial property investments and developments.</p>		
Objectives:	<p>Studio-based exercises will allow students, in groups, based on the sample projects presented, in the case of:</p> <p>Income producing properties, to:</p> <ul style="list-style-type: none"> # Define and delineate project parameters; # Understand the roles of the property valuer, and the property analyst / investor, and be able to delineate the differences in objectives, approach, methods and outcomes; 		

	<ul style="list-style-type: none"> # Comprehend the role of property analysis, market research, financial feasibility, risk analysis and risk mitigation in analysing and assessing property investments; # To evaluate property investment feasibilities; <p>Property development projects, to:</p> <ul style="list-style-type: none"> # Define and delineate project parameters; # Develop a basis for understanding the translation of urban planning requirements into a commercial proposals; # Understand the development of feasibility concepts and sketch plans within resource constraints; # To evaluate property feasibilities that integrate time, cost, quality, introductory risk assessment, and property performance evaluation. # Understand how a complete property development plan for a given site is created, planned and organized, which considers all aspects of the site planning, property markets, finances, marketing, and financial feasibility. # Demonstrate an understanding of issues involved in commercial property development and property development processes. (market analysis for selecting property development proposals; stakeholders and their requirements; property development concepts and underlying considerations; the developer's equation and residual analysis; alternative development options; cost estimating and planning; management of consultant teams and communication requirements; introductory knowledge of property development and investment analysis techniques; and preparation of a systematic property development proposal in a competitive market environment). <p>AND in general</p> <ul style="list-style-type: none"> # Understand the studio-based learning environment, working as groups, applying multifaceted skills through analysing real-world case studies.
Assessment:	Group Continuous Assessment (e.g. written submissions/assignments/reports, team diary, 360 degree team assessment, group oral presentation(s) (60%) Weeks 4 & 11 written reports Weekly diaries Weeks 4, 8, & 11 360 degree team assessment Weeks 5 & 12 oral presentations Individual Assessment - attendance and participation in seminar studio, weekly (15%) Individual Assessment - written assignment, week 12 (25%)
Prescribed Texts:	Subject Reader
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>The following skills will be developed in this subject:</p> <ul style="list-style-type: none"> # Analytical skills. # Problem solving skills. # Drawing(s) reading skills. # Research skills. # Team relationship skills
Related Majors/Minors/ Specialisations:	Environments Discipline subjects Property major