

256AA Postgraduate Diploma in Finance

Year and Campus:	2013
CRICOS Code:	002129M
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Level:	Graduate/Postgraduate
Duration & Credit Points:	100 credit points taken over 12 months
Coordinator:	Dr Sean Pinder
Contact:	<p>Melbourne Business School Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries (https://nexus.unimelb.edu.au/OnlineEnquiryForm.aspx?campaigncode=CMP-01302-2R5MNW&cssurl=https://nexus.unimelb.edu.au/cssfiles/gsbe.css&redirecturl=http://www.gsbe.unimelb.edu.au/contactus/nexus/pgdipfin.html) Web: www.mbs.unimelb.edu.au (http://www.gsbe.unimelb.edu.au/)</p>
Course Overview:	<p>Graduates of the Postgraduate Diploma in Finance should have the capacity to work in professional practice by applying the specialist financial knowledge that this course aims to provide. The course is designed for students with a pre-existing Bachelor of Commerce (or equivalent) to undertake a broader and more comprehensive training in finance than is feasible within an undergraduate degree.</p>
Objectives:	<p>1. Learning Goal</p> <p>Graduates of this degree will be knowledgeable of financial management principles and their application to corporate financial policy.</p> <p>Learning objectives to achieve this goal:</p> <p>On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Demonstrate a comprehensive understanding of the fundamental principles of finance; # Explain the primary financial theories relating to the way in which financial managers make common finance decisions; and # Describe the main results of the applied research in the field of financial management. <p>2. Learning Goal</p> <p>Graduates of this degree will be highly proficient and comprehensive in their understanding of Australian financial markets.</p> <p>Learning objectives to achieve this goal:</p> <p>On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Describe the key institutional features of Australian capital markets; and # Describe the key regulatory authorities that influence financial decision making both in Australia. <p>3. Learning Goal</p> <p>Graduates of this degree will have an applied knowledge of various specialised aspects of the finance industry.</p> <p>Learning objectives to achieve this goal:</p> <p>On successful completion of this degree students will be able to:</p> <ul style="list-style-type: none"> # Describe the key market features relating to a range of specific finance functions within Australian capital markets; and # Explain the main regulatory influences that impact upon these specialised functions.

Course Structure & Available Subjects:	The Diploma consists of eight semester length subjects comprising five core finance subjects and three elective subjects.																																																						
Subject Options:	<p>Core subjects: Students must take a total of five core subjects Select ALL three of the following core subjects:</p> <table border="1" data-bbox="387 338 1485 600"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON90034 Economics of Finance</td> <td>Not offered 2013</td> <td>12.50</td> </tr> <tr> <td>FNCE90011 Derivative Securities</td> <td>Not offered 2013</td> <td>12.50</td> </tr> <tr> <td>FNCE90047 Financial Markets and Instruments</td> <td>Not offered 2013</td> <td>12.50</td> </tr> </tbody> </table> <p>Select ONE of the following core subjects:</p> <table border="1" data-bbox="387 656 1485 860"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ACCT90004 Accounting for Decision Making</td> <td>Summer Term</td> <td>12.50</td> </tr> <tr> <td>ACCT90002 Financial Statement Analysis</td> <td>Not offered 2013</td> <td>12.50</td> </tr> </tbody> </table> <p>Select ONE of the following core subjects:</p> <table border="1" data-bbox="387 916 1485 1120"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON90033 Quantitative Analysis of Finance I</td> <td>Not offered 2013</td> <td>12.50</td> </tr> <tr> <td>ECOM40004 Financial Econometrics</td> <td>Not offered 2013</td> <td>12.50</td> </tr> </tbody> </table> <p>Elective subjects Three elective subjects chosen from:</p> <table border="1" data-bbox="387 1200 1485 1688"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>FNCE90014 Public Sector Financial Management</td> <td>Not offered 2013</td> <td>12.50</td> </tr> <tr> <td>FNCE90045 Financial Spreadsheets</td> <td>Not offered 2013</td> <td>12.50</td> </tr> <tr> <td>FNCE90046 Treasury Management</td> <td>Not offered 2013</td> <td>12.50</td> </tr> <tr> <td>FNCE90048 Project Finance</td> <td>Not offered 2013</td> <td>12.50</td> </tr> <tr> <td>FNCE90049 Property Investment, Development Finance</td> <td>Semester 1</td> <td>12.50</td> </tr> <tr> <td>FNCE90051 Fundamentals of Portfolio Management</td> <td>Not offered 2013</td> <td>12.50</td> </tr> <tr> <td>FNCE90057 Ethics In Finance</td> <td>Not offered 2013</td> <td>12.50</td> </tr> </tbody> </table> <p>Other Honours and Masters subjects as approved by the Academic Director of the program.</p>	Subject	Study Period Commencement:	Credit Points:	ECON90034 Economics of Finance	Not offered 2013	12.50	FNCE90011 Derivative Securities	Not offered 2013	12.50	FNCE90047 Financial Markets and Instruments	Not offered 2013	12.50	Subject	Study Period Commencement:	Credit Points:	ACCT90004 Accounting for Decision Making	Summer Term	12.50	ACCT90002 Financial Statement Analysis	Not offered 2013	12.50	Subject	Study Period Commencement:	Credit Points:	ECON90033 Quantitative Analysis of Finance I	Not offered 2013	12.50	ECOM40004 Financial Econometrics	Not offered 2013	12.50	Subject	Study Period Commencement:	Credit Points:	FNCE90014 Public Sector Financial Management	Not offered 2013	12.50	FNCE90045 Financial Spreadsheets	Not offered 2013	12.50	FNCE90046 Treasury Management	Not offered 2013	12.50	FNCE90048 Project Finance	Not offered 2013	12.50	FNCE90049 Property Investment, Development Finance	Semester 1	12.50	FNCE90051 Fundamentals of Portfolio Management	Not offered 2013	12.50	FNCE90057 Ethics In Finance	Not offered 2013	12.50
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Entry Requirements:	<ol style="list-style-type: none"> The Selection Committee will evaluate the applicant's ability to pursue the course successfully using the following criteria: <ul style="list-style-type: none"> # An undergraduate degree in a relevant discipline, or equivalent, with studies in Business Finance, Investments and Corporate Finance (37.5 points), or their equivalents; # The applicant's submitted statement of intent in seeking entry; and # Performance on the GMAT or GRE unless the applicant has met one of the approved conditions for GMAT or GRE exemption. The Selection Committee may conduct interviews and tests and may call for referee reports or employer references to elucidate any of the matters referred to above. 																																																						

	<p>Notes:</p> <p>(a) Students who successfully complete the Postgraduate Diploma in Finance may be eligible to progress to the Master of Finance with 100 points credit.</p> <p>(b) Students who discontinue from the Master of Finance but have successfully completed the requirements of the Postgraduate Diploma in Finance will be eligible to receive the Postgraduate Diploma in Finance as an exit award.</p>
<p>Core Participation Requirements:</p>	<p>The Faculty of Business and Economics welcomes applications from students with disabilities. It is University and Faculty policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the Faculty's programs. The BCom and Masters degrees of the Faculty of Business and Economics equip graduates with the knowledge and technical skills necessary to understand and participate in the modern business world. The degrees include the following academic requirements for study: (1) The ability to explain and evaluate concepts, theories, institutional arrangements and operations of modern mixed economies;(2) The ability to critically evaluate the economy, commerce and business in the broader social and political context;(3) The ability to explain and apply concepts across a range of commerce and business disciplines in solving business and policy problems; and(4) The ability to contribute positively to the development of organisations and society in relation to business, government and the commercial professions. All students of the Faculty's courses must possess intellectual, ethical, and emotional capabilities required to participate in the full curriculum and to achieve the levels of competence required by the Faculty. Candidates for the BCom degree and for FBE Masters degrees must have abilities and skills in communication; in conceptual, integrative, and quantitative dimensions; and in behavioural and social dimensions. I. Communication: The student must be able to communicate effectively and efficiently in oral and/or written form. A student must have the ability to clearly and independently communicate knowledge and application of a discipline, principles or practices during assessment tasks, and in some discipline streams. II. Intellectual#Conceptual, Integrative and Quantitative Abilities: The student is expected to have the ability to develop problem#solving skills and demonstrate the ability to establish study plans and priorities. These abilities include measurement, calculation, reasoning, analysis, and synthesis. Problem solving requires all of these intellectual abilities. Students should also have the ability to comprehend complex disciplinary and cross disciplinary information related to the BCom and Masters degrees. III. Behavioural and Social Attributes: A student must possess behavioural and social attributes that enable them to participate in a complex learning environment and the emotional health required for full utilisation of his/her intellectual abilities. Students are required to take responsibility for their own participation and learning. They also contribute to the learning of other students in collaborative learning environments, demonstrating interpersonal skills and an understanding of the needs of other students. Assessment may include the outcomes of tasks completed in collaboration with other students. Integrity, concern for others, interpersonal skills, interest, and motivation are all personal qualities that are deemed necessary for students enrolled in FBE courses. Students who feel their disability will prevent them from participating in tasks involving the inherent academic requirements of the BCom and FBE Masters courses are encouraged to contact the Disability Liaison Unit. Adjustments can be provided to minimise the impact of a disability, but students should participate in the course in an independent manner.</p>
<p>Graduate Attributes:</p>	<p>On successful completion of this degree graduates will be: Knowledgeable in a range of financial fields including, corporate finance and investment management; Skilled in utilising financial modelling to solve complex financial decisions; Critical thinkers in the field of modern finance theory who are aware of the way in which theory contributes to sound financial decision making in practice ; Financial problem solvers who have the skills necessary to resolve valuation issues in the presence of limited information sets; Proficient at communicating financial ideas in a clear and concise manner; Effective team members through participation in collaborative exercises; and Adept at retrieval of relevant financial information from a variety of sources.</p>
<p>Generic Skills:</p>	<p>On successful completion of this degree students should have enhanced their skills in:</p> <ul style="list-style-type: none"> # Applying financial theory and methods to knowledgably discuss the importance of a wide range of financial issues; # Financial problem solving through the application of the necessary analytical skills and techniques; and # Communicating financial ideas in a clear and concise manner.

Notes:

If FNCE90056 Investment Management and FNCE90018 Corporate Financial Policy or equivalent subjects have not previously been taken, these must be included in the course of study (and preferably taken in the first semester).

Students wishing to progress to the Master of Finance must apply for progression in writing (addressed to the Melbourne Business School) towards the end of their last semester of enrolment in the Postgraduate Diploma in Finance.

Students must pass all eight subjects to qualify for the Postgraduate Diploma in Finance.