

# Economics

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<b>Contact:</b>	<b>Arts and Music Student Centre</b> ( <a href="http://www.arts.unimelb.edu.au/about/contact.html">http://www.arts.unimelb.edu.au/about/contact.html</a> )																							
<b>Overview:</b>	<p>The Faculty of Arts will not admit to honours a candidate who has previously graduated Bachelor of Commerce (honours or ordinary degree) this program is only available to student who have completed a Bachelor of Arts or equivalent. The honours year is an additional (fourth) year of specialised study in economics. It is an integrated program with small classes and an emphasis on research and specialised subject areas.</p> <p>To be eligible for admission to honours in economics students must have satisfied the requirements of the pass degree and completed a major in Economics (or equivalent**) with an average grade of at least H2B (70%) across the third year subjects that constitute the major.</p> <p>Students are strongly advised to give early consideration to a topic for their fourth year research essay. They will need to obtain approval for it from an advisor during semester one of their fourth year.</p>																							
<b>Objectives:</b>	See course objectives																							
<b>Structure &amp; Available Subjects:</b>	<p>Students are required to successfully complete the equivalent of eight subjects (100 points) in fourth year honours. Students must complete the following subjects:</p> <p><b>ECON40001 Advanced Microeconomics</b> (<a href="http://www.unimelb.edu.au/current/ECON40001">../view/current/ECON40001</a>); and  <b>ECON40016 Economics Research Essay</b> (<a href="http://www.unimelb.edu.au/current/ECON40016">../view/current/ECON40016</a>); and  <b>ECON40002 Advanced Macroeconomics</b> (<a href="http://www.unimelb.edu.au/current/ECON40002">../view/current/ECON40002</a>).</p> <p>by the end of the honours year students must have completed at least one level-3 or level-4 econometrics subject in addition to  ECOM30001 Basic Econometrics or <b>ECOM30002 Econometrics</b> (<a href="http://www.unimelb.edu.au/current/ECOM30002">../view/current/ECOM30002</a>) (namely one of <b>ECOM30003 Applied Microeconomic Modelling</b> (<a href="http://www.unimelb.edu.au/current/ECOM30003">../view/current/ECOM30003</a>), <b>ECOM30004 Time Series Analysis</b> (<a href="http://www.unimelb.edu.au/current/ECOM30004">../view/current/ECOM30004</a>) and Forecasting, <b>ECOM40001 Microeconometrics</b> (<a href="http://www.unimelb.edu.au/current/ECOM40001">../view/current/ECOM40001</a>), <b>ECOM40004 Financial Econometrics</b> (<a href="http://www.unimelb.edu.au/current/ECOM40004">../view/current/ECOM40004</a>) or <b>ECOM40006 Econometric Techniques</b> (<a href="http://www.unimelb.edu.au/current/ECOM40006">../view/current/ECOM40006</a>)); and</p> <p>three other subjects (if the econometrics requirement has been satisfied in third year then four other subjects), normally level-4 economics subjects.</p> <p>Students may choose up to two level-3 economics subjects (to include an econometrics subject) and one subject from another department within the University with the honours convenor's approval.</p> <p>Students who take <b>ECON40015 Financial Economics</b> (<a href="http://www.unimelb.edu.au/current/ECON40015">../view/current/ECON40015</a>) cannot include <b>ECON30024 Economics of Financial Markets</b> (<a href="http://www.unimelb.edu.au/current/ECON30024">../view/current/ECON30024</a>) in their final honours year program.</p>																							
<b>Subject Options:</b>	<p>Students enrolled in Honours in Economics must complete the following subjects:</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON40001 Advanced Microeconomics</td> <td>Not offered 2012</td> <td>12.50</td> </tr> <tr> <td>ECON40002 Advanced Macroeconomics</td> <td>Not offered 2012</td> <td>12.50</td> </tr> <tr> <td>ECON40016 Economics Research Essay</td> <td>Not offered 2012</td> <td>12.50</td> </tr> </tbody> </table> <p><b>Honours subjects</b></p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECOM30001 Basic Econometrics</td> <td>Not offered 2012</td> <td>12.50</td> </tr> <tr> <td>ECOM30002 Econometrics</td> <td>Not offered 2012</td> <td>12.50</td> </tr> </tbody> </table>			Subject	Study Period Commencement:	Credit Points:	ECON40001 Advanced Microeconomics	Not offered 2012	12.50	ECON40002 Advanced Macroeconomics	Not offered 2012	12.50	ECON40016 Economics Research Essay	Not offered 2012	12.50	Subject	Study Period Commencement:	Credit Points:	ECOM30001 Basic Econometrics	Not offered 2012	12.50	ECOM30002 Econometrics	Not offered 2012	12.50
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	ECOM40006 Econometric Techniques	Semester 1	12.50
	ECON40015 Financial Economics	Not offered 2012	12.50
	ECOM30003 Applied Microeconomic Modelling	Semester 2	12.50
	ECOM30004 Time Series Analysis and Forecasting	Not offered 2012	12.50
	ECOM40001 Microeconometrics	Not offered 2012	12.50
	ECOM40004 Financial Econometrics	Not offered 2012	12.50
	ECON30024 Economics of Financial Markets	Semester 1	12.50
<b>Links to further information:</b>	<a href="http://www.bcom.unimelb.edu.au/pathways/honours/degrees/economics.html">http://www.bcom.unimelb.edu.au/pathways/honours/degrees/economics.html</a>		