

## Property major

|  |   |
|--|---|
| <b>Year and Campus:</b>                    | 2013  |
| <b>Coordinator:</b>                        | Dermot McGeown  |
| <b>Contact:</b>                            | Email: <a href="mailto:c.heywood@unimelb.edu.au">c.heywood@unimelb.edu.au</a> ( <a href="mailto:c.heywood@unimelb.edu.au">mailto:c.heywood@unimelb.edu.au</a> )   |
| <b>Overview:</b>                           | <p>Property is about ownership, management and occupation of land and buildings. It is concerned with the management of assets, people, processes and finances related to specific buildings and across the property industry. Just as the property industry embraces both buildings and commerce, so will students' studies in property, with subjects undertaken in everything from economics and finance, property valuation, construction, facility management to urban planning and law.</p> <p><b>Careers and Further Study</b></p> <p>Bachelor of Environments graduates with a Property major might obtain work in valuation, investment, development, portfolio management, property and facility management, corporate real estate and land economics. The Property major also provides a strong grounding to prepare you for further studies in the Master of Property. For more information on the Master of Property please visit the Melbourne School of Design web site: <a href="http://msd.unimelb.edu.au/">http://msd.unimelb.edu.au/</a> (<a href="http://msd.unimelb.edu.au/">http://msd.unimelb.edu.au/</a>)</p>   |
| <b>Objectives:</b>                         | By the end of a three year Bachelor of Environments degree with a Property major, students will have developed a strong understanding of the processes and finances related to specific buildings and will have competence and knowledge across a wide range of property issues. For more information visit: <a href="http://www.benvs.unimelb.edu.au">www.benvs.unimelb.edu.au</a> ( <a href="http://www.benvs.unimelb.edu.au">http://www.benvs.unimelb.edu.au</a> )   |
| <b>Structure &amp; Available Subjects:</b> | 112.5 points (9 subjects) of Property subjects (including Principles of Business Law).  |
| <b>Majors/Minors/Specialisations</b>       | <p>Course planning for a Property major</p> <p>A major in Property in the Bachelor of Environments consists of:</p> <ul style="list-style-type: none"> <li># 112.5 points (9 subjects) of Property subjects (including Principles of Business Law);</li> <li># 37.5 points (3 subjects) of core first year subjects (Natural Environments, Reshaping Environments and Urban Environments);</li> <li># 12.5 points (1 subject) of first year subjects that are core to the major (either Constructing Environments or Governing Environments).</li> </ul> <p>This is in addition to electives and breadth to make up the 300 points required for the degree. Specific details of the Bachelor of Environments course structure can be found at: <a href="https://handbook.unimelb.edu.au/view/current/B-ENVS">https://handbook.unimelb.edu.au/view/current/B-ENVS</a> (<a href="https://handbook.unimelb.edu.au/view/current/B-ENVS">./.view/current/B-ENVS</a>)</p> <p>A mathematics background is necessary for students majoring in Property. Please note, knowledge of VCE Mathematical Methods Units 3 and 4 will be assumed. Students without this background may need to take a bridging subject in mathematics as Level 1 breadth. This bridging subject is MAST10012 Introduction to Mathematics and it is equivalent to VCE Mathematical Methods Units 3 and 4; entry into the subject requires a mathematical background equivalent to Mathematical Methods Units 1 and 2. This level of mathematics knowledge is required for students to enrol in ECON10004 Introductory Microeconomics (one of the recommended breadth subjects for accreditation)</p> |
| <b>Subject Options:</b>                    | <p>The following description of the Property major aligns with the Study Plan Structure viewable on the Portal for students who commenced the Bachelor of Environments in 2013 or later.</p> <p>The components within the structure of this major have been designed to enforce the requirements of both this specific major and of the course overall, e.g. the requirement that at least 62.5 points of Environments discipline subjects (which can include subjects taken within the major) are taken at each of Level 2 and Level 3.</p> <p>It is strongly recommended that students refer to the full description of this major.</p> <p>The layout of this description is not necessarily in the order in which subjects are taken.</p>  |

E.g. breadth subjects should be taken in a student's first year and the information on breadth is displayed at the end of this entry.

Students who commenced the Bachelor of Environments prior to 2013 should refer to the handbook entry for the year they commenced in conjunction with the 2013 handbook listings for Environments elective and Breadth elective subjects.

### **Level 1 Core subjects - Bachelor of Environments (37.5 points)**

Core subjects that must be taken by all Bachelor of Environments students.

All of

| Subject                          | Study Period Commencement: | Credit Points: |
|----------------------------------|----------------------------|----------------|
| ENVS10001 Natural Environments   | Not offered 2013           | 12.50          |
| ENVS10002 Reshaping Environments | Not offered 2013           | 12.50          |
| ENVS10007 Urban Environments     | Not offered 2013           | 12.50          |

### **Level 1 Environments Electives (37.5 points)**

Select three of the following subjects.

N.B.

# ENVS10003 Constructing Environments or ENVS10005 Governing Environments must be taken by students intending to undertake the Property major.

| Subject                             | Study Period Commencement: | Credit Points: |
|-------------------------------------|----------------------------|----------------|
| ENVS10003 Constructing Environments | Not offered 2013           | 12.50          |
| ENVS10004 Designing Environments    | Not offered 2013           | 12.50          |
| ENVS10005 Governing Environments    | Not offered 2013           | 12.50          |
| ENVS10006 Mapping Environments      | Not offered 2013           | 12.50          |
| ENVS10008 Virtual Environments      | Semester 1                 | 12.50          |
| ENVS10009 Structural Environments   | Not offered 2013           | 12.50          |
| ENVS10010 Owned Environments        | Not offered 2013           | 12.50          |
| ENVS10011 Productive Environments   | Semester 2                 | 12.50          |

### **Property major - core subjects (112.5 points)**

All of

| Subject  | Study Period Commencement: | Credit Points: |
|--|----------------------------|----------------|
| BLAW10001 Principles of Business Law               | Not offered 2013           | 12.50          |
| ABPL20004 Principles of Property Valuation         | Not offered 2013           | 12.50          |
| ABPL20031 Principles of Property                   | Not offered 2013           | 12.50          |
| ABPL30006 Property Resource Analysis               | Semester 1                 | 12.50          |
| ABPL30012 Property Management                      | Not offered 2013           | 12.50          |
| ABPL30045 Property Analysis Studio                 | Not offered 2013           | 12.50          |
| ABPL20052 Investment and Finance for Property      | Not offered 2013           | 12.50          |
| ABPL20051 Construction Industry Studies - Property | Semester 1                 | 12.50          |

|                                 |                  |       |
|---------------------------------|------------------|-------|
| ABPL30059 Property Case Studies | Not offered 2013 | 12.50 |
|---------------------------------|------------------|-------|

N.B. BLAW10001 Principles of Business Law may be taken in any year of study.

**Level 2 Environments elective subjects (12.5 points)**

Select one x 12.5 point subject at Level 2 from the list of **Environments Discipline subjects** ([../view/current/%21B-ENVS-SPC%2B1000](#))

**Level 3 Environments elective subjects (25 points)**

Select one x 12.5 point subjects at Level 3 from the list of **Environments Discipline subjects** ([../view/current/%21B-ENVS-SPC%2B1000](#))

Level 2 or 3 Environments elective subjects (12.5 points)

Select one x 12.5 point subjects at either Level 2 or Level 3 from the list of **Environments Discipline subjects** ([../view/current/!B-ENVS-SPC%2B1000](#))

**Breadth subjects**

Bachelor of Environments students must complete between 50 and 75 credit points of subjects selected from those available as breadth for Bachelor of Environments students; with no more than 37.5 points at Level 1. For a complete listing of available subjects please click the 'Find breadth subjects' link on the **Handbook homepage** ([../](#)) and perform a search.

The breadth requirements for the Bachelor of Environments include the restriction of some subjects as breadth options, depending on an individual student's choice of major. Subjects in the Handbook that are marked as available as breadth in the Bachelor of Environments may be subject to further restrictions, depending up which major a student is completing in that course. Detailed information on these **Restrictions for Breadth Options** ([../view/CURRENT/%21B-ENVS-SPC%2B1001](#)) is available.

**In order to meet the requirements for accreditation, students intending to major in Property are strongly recommended to undertake the following subjects as breadth.**

| Subject                               | Study Period Commencement: | Credit Points: |
|---------------------------------------|----------------------------|----------------|
| ECON10004 Introductory Microeconomics | Semester 1, Semester 2     | 12.50          |
| ECON10003 Introductory Macroeconomics | Not offered 2013           | 12.50          |

Students who have previously completed VCE Mathematical Methods Units 3 and 4 (or equivalent) are not required to complete additional mathematics subjects. That subject (or equivalent) is a prerequisite for ECON10004 Introductory Microeconomics. Students who have completed VCE Mathematical Methods Units 1 and 2 only (or equivalent) will be eligible to enrol in MAST10012 Introduction to Mathematics which is an alternative prerequisite for ECON10004 Introductory Microeconomics.

Students majoring in Property must not take Level 1 subjects as part of the Free Points component of the course to ensure that the course points limit for Level 1 subjects is not exceeded.

**Breadth restrictions for Property major students**

Students undertaking the Property major are not permitted to take as breadth:

- # any Accounting subjects (subject codes beginning ACCT)
- # any Economics subjects (subject codes beginning ECON) - with the exception of ECON10004 Introductory Microeconomics and ECON10003 Introductory Macroeconomics
- # any Finance subjects (subject codes beginning FNCE)
- # any Management subjects (subject codes beginning MGMT)
- # any of the following Level 2 or Level 3 Construction subjects:

| Subject  | Study Period Commencement: | Credit Points: |
|--|----------------------------|----------------|
| ABPL20036 Environmental Building Systems       | Semester 1                 | 12.50          |
| ABPL20041 The Construction Context             | Not offered 2013           | 12.50          |
| ABPL30038 Concrete Structures and Construction | Not offered 2013           | 12.50          |

|                           |   |                  |       |
|---------------------------|---|------------------|-------|
|                           | ABPL30039 Construction Contract Administration  | Not offered 2013 | 12.50 |
|                           | ABPL30040 Measurement of Building Works   | Not offered 2013 | 12.50 |
|                           | ABPL30044 Project Planning Studio   | Not offered 2013 | 12.50 |
|                           | ABPL30046 Structures and Construction Systems   | Not offered 2013 | 12.50 |
|                           | ABPL30055 Construction Management   | Semester 1       | 12.50 |
| <b>Notes:</b>             | For more information on this major and to view a sample course plan please visit: <a href="http://benvs.unimelb.edu.au/current-students/course-info">http://benvs.unimelb.edu.au/current-students/course-info</a> ( <a href="http://benvs.unimelb.edu.au/current-students/course-info">http://benvs.unimelb.edu.au/current-students/course-info</a> ) |                  |       |
| <b>Related Course(s):</b> | Bachelor of Environments  |                  |       |