

## LAWS70375 Secured Transactions

<b>Credit Points:</b>	12.50
<b>Level:</b>	7 (Graduate/Postgraduate)
<b>Dates &amp; Locations:</b>	2012, Parkville This subject commences in the following study period/s: May, Parkville - Taught on campus.
<b>Time Commitment:</b>	Contact Hours: The total class time is between 24 and 26 hours. Total Time Commitment: Not available
<b>Prerequisites:</b>	None.
<b>Corequisites:</b>	None.
<b>Recommended Background Knowledge:</b>	Applicants without legal qualifications should note that subjects are offered in the discipline of law at an advanced graduate level. While every effort will be made to meet the needs of students trained in other fields, concessions will not be made in the general level of instruction or assessment. Most subjects assume the knowledge usually acquired in a degree in law (LLB, JD or equivalent). Applicants should note that admission to some subjects in the Melbourne Law Masters will be dependent upon the individual applicant's educational background and professional experience.
<b>Non Allowed Subjects:</b>	None.
<b>Core Participation Requirements:</b>	The Melbourne Law Masters welcomes applications from students with disabilities. The inherent academic requirements for study in the Melbourne Law Masters are: The ability to attend a minimum of 75% of classes and actively engage in the analysis of complex materials and debate; The ability to read, analyse and comprehend complex written legal materials and complex interdisciplinary materials; The ability to clearly and independently communicate in writing a knowledge and application of legal principles and interdisciplinary materials and critically evaluate these; The ability to clearly and independently communicate orally a knowledge and application of legal principles and interdisciplinary materials and critically evaluate these; The ability to work independently and as a part of a group; The ability to present orally and in writing legal analysis to a professional standard. Students who feel their disability will inhibit them from meeting these inherent academic requirements are encouraged to contact the Disability Liaison Unit: <a href="http://www.services.unimelb.edu.au/disability/">www.services.unimelb.edu.au/disability/</a>
<b>Contact:</b>	For more information, contact the Melbourne Law Masters office. Email <a href="mailto:law-masters@unimelb.edu.au">law-masters@unimelb.edu.au</a> ( <a href="mailto:law-masters@unimelb.edu.au">mailto:law-masters@unimelb.edu.au</a> ) or phone +61 3 8344 6190. Alternatively, visit our website: <a href="http://www.law.unimelb.edu.au/masters">www.law.unimelb.edu.au/masters</a> ( <a href="http://www.law.unimelb.edu.au/masters">http://www.law.unimelb.edu.au/masters</a> )
<b>Subject Overview:</b>	This subject involves a study of the <i>Personal Property Securities Act 2009</i> (Cth) (PPSA). The PPSA is based in part on Canadian provincial personal property security laws and these, in turn, derive from Article 9 of the United States Commercial Code. The New Zealand <i>Personal Property Securities Act 1999</i> is likewise based on the Canadian legislation, though it follows the Canadian model more closely than does the Australian PPSA. Selective use will be made in the course of Canadian and New Zealand case law and other materials to help inform students on the likely application of the Australian PPSA. The subject covers all the main aspects of the PPSA, with particular reference to how it changes prior law (for example, in relation to floating charges, the registration of security interests and the treatment of Romalpa agreements) and with reference also to key differences between the Australian PPSA and the New Zealand and Canadian versions.  Principal topics will include: # Aims and objectives of the PPSA

	<ul style="list-style-type: none"> <li># Scope of the PPSA</li> <li># Validity, enforceability and attachment of security interests</li> <li># Perfection of security interests and the consequences of non-perfection</li> <li># Registration of security interests</li> <li># Competing claims to collateral: The basic PPSA priority rules, purchase money security interests and buyers in the ordinary course of business</li> <li># The secured party's claim to collateral proceeds</li> <li># Secured creditors' remedies.</li> </ul>
<b>Objectives:</b>	<p>A student who has successfully completed this subject should:</p> <ul style="list-style-type: none"> <li># Understand the key principles and policies underpinning the <i>Personal Property Security Act 2009</i> (Cth) (PPSA)</li> <li># Be familiar with the scope and application of the PPSA</li> <li># Be able to apply the PPSA in a range of factual contexts involving competing claims to collateral and the enforcement of security interests against debtors in default.</li> </ul>
<b>Assessment:</b>	Take-home examination (50%) (12 pm 13 July to 5 pm 16 July) 5,000 word research paper (50%) (20 August) on a topic approved by the subject coordinator
<b>Prescribed Texts:</b>	Core subject materials will be provided free of charge to all students. Some subjects require further texts to be purchased. Visit the Melbourne Law Masters website for more information about this subject.
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Links to further information:</b>	<a href="http://www.law.unimelb.edu.au/masters/courses-and-subjects/subject-details/sid/5232">http://www.law.unimelb.edu.au/masters/courses-and-subjects/subject-details/sid/5232</a>