

# ECON90051 Advanced Policy Analysis

| <b>Credit Points:</b>                    | 12.50  |                |                            |                |                            |            |       |
|--|--|----------------|----------------------------|----------------|----------------------------|------------|-------|
| <b>Level:</b>                            | 9 (Graduate/Postgraduate)  |                |                            |                |                            |            |       |
| <b>Dates &amp; Locations:</b>            | 2012, Parkville<br>This subject commences in the following study period/s:<br>Semester 1, Parkville - Taught on campus.  |                |                            |                |                            |            |       |
| <b>Time Commitment:</b>                  | Contact Hours: Two 1-hour lectures and one 1-hour workshop per week Total Time Commitment: Estimated total time commitment of 120 hours per semester   |                |                            |                |                            |            |       |
| <b>Prerequisites:</b>                    | <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON90045 Microeconomics 2</td> <td>Semester 2</td> <td>12.50</td> </tr> </tbody> </table>  | Subject        | Study Period Commencement: | Credit Points: | ECON90045 Microeconomics 2 | Semester 2 | 12.50 |
| Subject                                  | Study Period Commencement:   | Credit Points: |                            |                |                            |            |       |
| ECON90045 Microeconomics 2               | Semester 2   | 12.50          |                            |                |                            |            |       |
| <b>Corequisites:</b>                     | None   |                |                            |                |                            |            |       |
| <b>Recommended Background Knowledge:</b> | None   |                |                            |                |                            |            |       |
| <b>Non Allowed Subjects:</b>             | None   |                |                            |                |                            |            |       |
| <b>Core Participation Requirements:</b>  | For the purposes of considering request for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Overview, Objectives, Assessment and Generic Skills sections of this entry. It is University policy to take all reasonable steps to minimise the impact of disability upon academic study, and reasonable adjustments will be made to enhance a student's participation in the University's programs. Students who feel their disability may impact on meeting the requirements of this subject are encouraged to discuss this matter with a Faculty Student Adviser and the Disability Liaison Unit: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a> |                |                            |                |                            |            |       |
| <b>Coordinator:</b>                      | Assoc Prof Neville Norman  |                |                            |                |                            |            |       |
| <b>Contact:</b>                          | Graduate School of Business and Economics<br>Level 4, 198 Berkeley Street<br>Telephone: +61 3 8344 1670<br><b>Online Enquiries</b> ( <a href="https://nexus.unimelb.edu.au/OnlineEnquiryForm.aspx?campaigncode=CMP-01311-VZ8293&amp;cssurl=https://nexus.unimelb.edu.au/cssfiles/gsbe.css&amp;redirecturl=http://www.gsbe.unimelb.edu.au/contactus/nexus/gsbe.html">https://nexus.unimelb.edu.au/OnlineEnquiryForm.aspx?campaigncode=CMP-01311-VZ8293&amp;cssurl=https://nexus.unimelb.edu.au/cssfiles/gsbe.css&amp;redirecturl=http://www.gsbe.unimelb.edu.au/contactus/nexus/gsbe.html</a> )<br>Web: <a href="http://www.gsbe.unimelb.edu.au">www.gsbe.unimelb.edu.au</a>  |                |                            |                |                            |            |       |
| <b>Subject Overview:</b>                 | This subject examines the application of advanced microeconomics to Australian policy analysis and debates, including (inter alia) prices regulation and control, carbon/environmental pricing/policy, business and product taxation, housing, trade practices and industry regulation, the economic analysis of legal disputes and their resolution, the economics of technological change, and economics of the environment and trade policy.  |                |                            |                |                            |            |       |
| <b>Objectives:</b>                       | On successful completion of this subject, students should be able to: <ul style="list-style-type: none"> <li># Evaluate economic policy, its selection and effects, related to firms and industries;</li> <li># Identify and classify patterns in business behaviour and economic policy;</li> <li># Apply economic theory to relevant social questions;</li> <li># Develop existing economic theory and critically evaluate alternative microeconomic policy proposals.</li> </ul>  |                |                            |                |                            |            |       |
| <b>Assessment:</b>                       | One in-class test in the first half of the semester (10%) An in-class test in the second half of the semester (10%) 2000 word assignment due in the second half of the semester (20%) Two-hour final examination (60%)   |                |                            |                |                            |            |       |

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| <b>Prescribed Texts:</b>  | You will be advised of prescribed texts by your lecturer.   |
| <b>Breadth Options:</b>   | This subject is not available as a breadth subject.   |
| <b>Fees Information:</b>  | Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>   |
| <b>Generic Skills:</b>    | <p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> <li># <b>High level of development:</b> written communication; problem solving; application of theory to practice; interpretation and analysis; critical thinking; synthesis of data and other information; evaluation of data and other information; accessing data and other information from a range of sources; receptiveness to alternative ideas.</li> <li># <b>Moderate level of development:</b> oral communication; collaborative learning; team work; statistical reasoning; use of computer software.</li> </ul> |
| <b>Related Course(s):</b> | Master of Management (Economics)  |