

ECON90021 Macroeconomic Techniques

Credit Points:	12.50														
Level:	9 (Graduate/Postgraduate)														
Dates & Locations:	This subject is not offered in 2012.														
Time Commitment:	Contact Hours: Three hours of lectures per week. Total Time Commitment: Estimated total time commitment of 120 hours per semester														
Prerequisites:	<table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON90003 Macroeconomics</td> <td>Semester 1</td> <td>12.50</td> </tr> </tbody> </table> <p>OR</p> <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON40002 Advanced Macroeconomics</td> <td>Semester 1</td> <td>12.50</td> </tr> </tbody> </table>			Subject	Study Period Commencement:	Credit Points:	ECON90003 Macroeconomics	Semester 1	12.50	Subject	Study Period Commencement:	Credit Points:	ECON40002 Advanced Macroeconomics	Semester 1	12.50
Subject	Study Period Commencement:	Credit Points:													
ECON90003 Macroeconomics	Semester 1	12.50													
Subject	Study Period Commencement:	Credit Points:													
ECON40002 Advanced Macroeconomics	Semester 1	12.50													
Corequisites:	None														
Recommended Background Knowledge:	None														
Non Allowed Subjects:	ECON40005 Macroeconomic Techniques <table border="1"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON40005 Macroeconomic Techniques</td> <td>Not offered 2012</td> <td>12.50</td> </tr> </tbody> </table>			Subject	Study Period Commencement:	Credit Points:	ECON40005 Macroeconomic Techniques	Not offered 2012	12.50						
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Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/														
Contact:	Graduate School of Business and Economics Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries Web: www.gsbe.unimelb.edu.au (http://gsbe.unimelb.edu.au/)														
Subject Overview:	Introduction to recent developments in macroeconomics. Students will learn how to formulate and solve stochastic dynamic economic models and to apply these techniques to a number of substantive issues in consumption, asset pricing, business cycle theory, monetary economics and labour economics.														
Objectives:	On successful completion of this subject students should be able to: <ul style="list-style-type: none"> # Identify well posed economic questions; # Formulate dynamic macroeconomic models that could provide answers to well posed questions; # Apply existing empirical work to parameterize and calibrate such models and understand some methods of estimation; # Evaluate critically the performance of such models; # Develop an understanding of representative agent models and/or heterogeneous agent models; # Evaluate recent contributions to macroeconomics; # Analyse the interplay of questions, theory, and data. 														

Assessment:	1.5-hour mid-semester examination (20%) 3-hour final examination (50%) Case assignments of up to 6000 words (30%)
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> # Evaluation of ideas, views and evidence # Synthesis of ideas, views and evidence # Strategic thinking # Critical thinking # Application of theory to economic policy and business decision making # Accessing economic and other information # Summary and interpretation of information # Application of Windows software # Using and designing computer programs # Statistical reasoning # Problem solving skills # Collaborative learning and teamwork # Negotiation and bargaining # Written communication # Oral communication
Notes:	Students may not gain credit for both ECON90021 Macroeconomic Techniques and ECON40005 Macroeconomic Techniques.
Related Course(s):	Master of Commerce - Economics