

ECON90012 Microeconomics II

Credit Points:	12.50						
Level:	9 (Graduate/Postgraduate)						
Dates & Locations:	2012, Parkville This subject commences in the following study period/s: Semester 2, Parkville - Taught on campus.						
Time Commitment:	Contact Hours: Seminars or lectures and tutorials totalling three hours per week Total Time Commitment: Estimated total time commitment of 120 hours per semester						
Prerequisites:	ECON90002 Microeconomics <table border="1" data-bbox="389 546 1485 696"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ECON90002 Microeconomics</td> <td>Semester 1</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	ECON90002 Microeconomics	Semester 1	12.50
Subject	Study Period Commencement:	Credit Points:					
ECON90002 Microeconomics	Semester 1	12.50					
Corequisites:	None						
Recommended Background Knowledge:	None						
Non Allowed Subjects:	None						
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/						
Coordinator:	Assoc Prof Roberto Raimondo						
Contact:	Graduate School of Business and Economics Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries (https://nexus.unimelb.edu.au/OnlineEnquiryForm.aspx?campaigncode=CMP-01311-VZ8293&cssurl=https://nexus.unimelb.edu.au/cssfiles/gsbe.css&redirecturl=http://www.gsbe.unimelb.edu.au/contactus/nexus/gsbe.html) Web: www.gsbe.unimelb.edu.au (http://www.gsbe.unimelb.edu.au)						
Subject Overview:	The subject is an advanced treatment of selected topics in Microeconomics. Topics will be drawn from the following: an introduction to dynamic games of complete and incomplete information, bargaining, general equilibrium theory, welfare analysis, aggregation and the analysis of incomplete markets.						
Objectives:	On successful completion of this subject students will be able to: <ul style="list-style-type: none"> # Formulate and analyse dynamic games of incomplete information; # Explain solution concepts by constructing simple examples; # Explain the main results derived from general equilibrium theory; # Explain the implications of the first and second fundamental theorems of welfare economics; # Apply the analysis of bargaining to explain behaviour observed in strategic bargaining situations; # Explain the role that aggregation plays in modern microeconomics; # Apply the tools of microeconomics to situations of incomplete markets. 						

Assessment:	Assignments totalling 3000 words (30%)2-hour examination (70%)
Prescribed Texts:	You will be advised of prescribed texts by your lecturer.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	<p>On successful completion of this subject, students will have improved the following generic skills:</p> <ul style="list-style-type: none"> # Evaluation of ideas, views and evidence # Synthesis of ideas, views and evidence # Strategic thinking # Critical thinking # Application of theory to economic policy and business decision making # Accessing economic and other information # Summary and interpretation of information # Statistical reasoning # Problem solving skills # Negotiation and bargaining # Written communication
Related Course(s):	Doctor of Philosophy - Business and Economics