

# ACCT90031 Sustainability Accounting

<b>Credit Points:</b>	12.50									
<b>Level:</b>	9 (Graduate/Postgraduate)									
<b>Dates &amp; Locations:</b>	2012, Parkville This subject commences in the following study period/s: Semester 2, Parkville - Taught on campus.									
<b>Time Commitment:</b>	Contact Hours: One three-hour seminar per week Total Time Commitment: Approximately 2.5 hours of personal study per hour of class time is required to achieve a satisfactory level of performance									
<b>Prerequisites:</b>	FNCE90055 Financial Decision Making OR ACCT90004 Accounting for Decision Making or equivalent <table border="1" data-bbox="387 607 1485 840"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>FNCE90055 Financial Decision Making</td> <td>Not offered 2012</td> <td>12.50</td> </tr> <tr> <td>ACCT90004 Accounting for Decision Making</td> <td>Summer Term, Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table>	Subject	Study Period Commencement:	Credit Points:	FNCE90055 Financial Decision Making	Not offered 2012	12.50	ACCT90004 Accounting for Decision Making	Summer Term, Semester 1, Semester 2	12.50
Subject	Study Period Commencement:	Credit Points:								
FNCE90055 Financial Decision Making	Not offered 2012	12.50								
ACCT90004 Accounting for Decision Making	Summer Term, Semester 1, Semester 2	12.50								
<b>Corequisites:</b>	None									
<b>Recommended Background Knowledge:</b>	None									
<b>Non Allowed Subjects:</b>	None									
<b>Core Participation Requirements:</b>	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: <a href="http://www.services.unimelb.edu.au/disability/">http://www.services.unimelb.edu.au/disability/</a>									
<b>Coordinator:</b>	Dr Brad Potter									
<b>Contact:</b>	Graduate School of Business and Economics Level 4, 198 Berkeley Street Telephone: +61 3 8344 1670 Online Enquiries Web: <a href="http://www.gsbe.unimelb.edu.au">www.gsbe.unimelb.edu.au</a> ( <a href="http://gsbe.unimelb.edu.au/">http://gsbe.unimelb.edu.au/</a> )									
<b>Subject Overview:</b>	Companies in diverse industries globally are facing greater challenges to understand the environmental implications of their operations. Against this setting, managers have become more acutely aware of the need for greater transparency and environmental accountability when seeking to create organisational value. This subject seeks to enhance a general understanding of the complex ways in which such issues impact the core functions performed by professionals in accounting and business. This includes a consideration of the various reporting frameworks that can be used to report the environmental implications of entity operations, as well the ways in which such information might be incorporated into decisions made within the entity. The implications of such information for the assurance function are also considered.									
<b>Objectives:</b>	On successful completion of this subject, students should be able to : <ul style="list-style-type: none"> <li># Critically evaluate the diverse reporting frameworks which may be used by organisations to report the environmental impacts of their operations;</li> <li># Critically examine the implications of present and potential future government policy relating to the reporting of the environmental implications of organisational operations;</li> </ul>									

	<ul style="list-style-type: none"> <li># Identify the factors affecting the environmental information reported by diverse organisations. This includes a consideration of the relevance of such information to diverse stakeholder groups including lenders, investors, governments and the community generally as well as the complex factors which may affect the incentives for organisations to report such information on a voluntary basis;</li> <li># Examine ways in which environmental information may be incorporated in assessments of accountability and performance in diverse organisational settings;</li> <li># Demonstrate an understanding of how environmental information can be used to inform resource allocation decisions made by organisational management; and</li> <li># Evaluate the implications of environmental information for the conduct of the assurance function.</li> </ul>
<b>Assessment:</b>	Mid-semester assignment totalling 4,000 words (40%)End of semester examination (60%)Note: The examination for this subject will be a hurdle, whereby a minimum result of 50% for the exam is required in order to pass this subject.
<b>Prescribed Texts:</b>	None
<b>Breadth Options:</b>	This subject is not available as a breadth subject.
<b>Fees Information:</b>	Subject EFTSL, Level, Discipline & Census Date, <a href="http://enrolment.unimelb.edu.au/fees">http://enrolment.unimelb.edu.au/fees</a>
<b>Generic Skills:</b>	<p>On successful completion of this subject, students should have improved the following generic skills in relation to accounting:</p> <ul style="list-style-type: none"> <li># Thinking critically about the core functions of financial and managerial accounting and assurance in the context of environmental information;</li> <li># Evaluating, analysing and interpreting relevant environmental information for informing assessments of organisational accountability and performance;</li> <li># Evaluating the implications of present and potential future government policy relating to the environmental implications of organisational operations;</li> <li># Utilising problem-solving skills to identify relevant environmental information and to use that information to inform a range of decisions made by management;</li> <li># Critically analyse the implications of a range of environmental issues for the conduct of the assurance function; and</li> <li># Articulating responses, either orally or in written form.</li> </ul>
<b>Related Course(s):</b>	<p>Master of Accounting  Master of Accounting  Master of Energy Systems</p>