

ACCT90019 Advanced Financial Accounting

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2012, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus.
Time Commitment:	Contact Hours: 36 hours of seminars Total Time Commitment: Estimated total time commitment of 144 hours per semester.
Prerequisites:	# Acceptance into the PhD program; # ACCT30001 Financial Accounting (or equivalent) or as approved by the Head of Department.
Corequisites:	None
Recommended Background Knowledge:	None
Non Allowed Subjects:	None
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
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Subject Overview:	This subject provides a rigorous review and critical analysis of the theory and methodology underlying economics-based empirical research in financial accounting.
Objectives:	On successful completion of this subject, students should be able to: <ul style="list-style-type: none"> # Apply alternative paradigms to explain financial accounting practice; # Explain how accounting practice influences decision-making at macro-economic and micro-economic levels; # Evaluate the role of accounting information in security valuation; and # Describe how accounting and accounting regulation impact upon firm value due to the use of accounting numbers in contracting and political processes.
Assessment:	A final end-of-semester examination (30%); A written assignment of 3000 words due in week 12 (30%); and Seminar participation and presentations (40%).
Prescribed Texts:	Selected readings, Department of Accounting and Business Information Systems.
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees

Generic Skills:	On successful completion of this subject, students should have improved the following generic skills: <ul style="list-style-type: none"># Think critically about accounting choices and accounting regulations;# Evaluate the economic influence of accounting practice;# Think critically about potential motivations and consequences of accounting choices;# Apply alternative research methodologies in understanding global accounting practice;# Apply alternative statistical techniques to test alternative research questions; and# Utilize verbal and written communications.
Notes:	This is an elective in the PhD program.