

ACCT90002 Financial Statement Analysis

| Credit Points: | 12.50 | | | | | | |
|--|---|----------------|----------------------------|----------------|-------------------------------|------------------------|-------|
| Level: | 9 (Graduate/Postgraduate) | | | | | | |
| Dates & Locations: | 2012, Parkville This subject commences in the following study period/s: Semester 1, Parkville - Taught on campus. Semester 2, Parkville - Taught on campus. | | | | | | |
| Time Commitment: | Contact Hours: One 3-hour seminar per week Total Time Commitment: Estimated total time commitment of 120 hours per semester | | | | | | |
| Prerequisites: | Acceptance into the Master of Accounting, Postgraduate Diploma in Finance, Master of Finance or Master of Commerce (Finance) or completion of ACCT90012 Corporate Reporting or equivalent. <table border="1" data-bbox="387 660 1485 808"> <thead> <tr> <th>Subject</th> <th>Study Period Commencement:</th> <th>Credit Points:</th> </tr> </thead> <tbody> <tr> <td>ACCT90012 Corporate Reporting</td> <td>Semester 1, Semester 2</td> <td>12.50</td> </tr> </tbody> </table> | Subject | Study Period Commencement: | Credit Points: | ACCT90012 Corporate Reporting | Semester 1, Semester 2 | 12.50 |
| Subject | Study Period Commencement: | Credit Points: | | | | | |
| ACCT90012 Corporate Reporting | Semester 1, Semester 2 | 12.50 | | | | | |
| Corequisites: | None | | | | | | |
| Recommended Background Knowledge: | None | | | | | | |
| Non Allowed Subjects: | None | | | | | | |
| Core Participation Requirements: | For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements for this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/ | | | | | | |
| Coordinator: | Mr Warren Mckeown | | | | | | |
| Contact: | Email: wmckeown@unimelb.edu.au (mailto:wmckeown@unimelb.edu.au) | | | | | | |
| Subject Overview: | An examination of the role of financial statement information and analysis in the evaluation of the current profitability, liquidity and riskiness of public companies, and the prediction of their future condition by parties external to the firm. Topic coverage includes traditional ratio analysis; the efficient market hypothesis and the use of accounting numbers in lending decisions and the prediction of financial distress. | | | | | | |
| Objectives: | On successful completion of this subject, students should be able to: <ul style="list-style-type: none"> # Describe the impact of the institutional framework and regulatory forces that shape financial statements; # Describe the impact that choices among permissible accounting methods may have on the figures reported in financial statements; # Identify and discuss the incentives facing those who prepare financial statements within companies and explain how these incentives may influence financial disclosures; # Amend reported accounting data according to the purpose of the analysis; # Analyse financial statement information to assess the performance of management and profitability; # Analyse financial statement information to assess the financial position (solvency and liquidity) and to make predictions about corporate survival; | | | | | | |

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| | <ul style="list-style-type: none"> # Use financial statements and other data to conduct in-depth analyses of public companies for valuation and risk assessments by creditors and investors; # Describe the impact of financial statements as shown by capital market research. |
| Assessment: | 2-hour end-of-semester examination (50%) Mid semester test (25%) Group assignment totalling 3000 words (25%) Note: Successful completion of this subject requires a pass (50%) in the final exam. |
| Prescribed Texts: | You will be advised of prescribed texts by your lecturer. |
| Breadth Options: | This subject is not available as a breadth subject. |
| Fees Information: | Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees |
| Generic Skills: | <p>On successful completion of this subject, students should have improved the following generic skills:</p> <ul style="list-style-type: none"> # Critical evaluation of financial reporting and disclosure problems # Evaluation, adjustment, analysis and interpretation of relevant accounting information # The ability to access data and research information form a variety of sources # Problem solving # Oral and written communication # Collaborative learning |
| Notes: | Students cannot gain credit for ACCT90002 Financial Statement Analysis if they have previously completed ACCT90008 Accounting Information and Security Valuation. |
| Related Course(s): | Master of Accounting Master of Accounting Master of Commerce - Finance Master of Finance Postgraduate Diploma in Accounting Postgraduate Diploma in Finance |