

PPMN90022 Infrastructure Regulation

Credit Points:	12.50
Level:	9 (Graduate/Postgraduate)
Dates & Locations:	2011, Hawthorn This subject commences in the following study period/s: Semester 1, Hawthorn - Taught on campus. Semester 2, Hawthorn - Taught on campus. Na
Time Commitment:	Contact Hours: 24 hours of lectures, tutorials and workshops Total Time Commitment: A total of approximately 120 hours of student time commitment for the subject.
Prerequisites:	nil
Corequisites:	nil
Recommended Background Knowledge:	nil
Non Allowed Subjects:	nil
Core Participation Requirements:	For the purposes of considering requests for Reasonable Adjustments under the Disability Standards for Education (Cwth 2005), and Students Experiencing Academic Disadvantage Policy, academic requirements for this subject are articulated in the Subject Description, Subject Objectives, Generic Skills and Assessment Requirements of this entry. The University is dedicated to provide support to those with special requirements. Further details on the disability support scheme can be found at the Disability Liaison Unit website: http://www.services.unimelb.edu.au/disability/
Contact:	Melbourne Consulting and Custom Programs Level 3, 442 Auburn Rd Hawthorn VIC 3122 Phone: 9810 3300 Email: mccp.enquiries@mccp.unimelb.edu.au (mailto:mccp.enquiries@mccp.unimelb.edu.au)
Subject Overview:	note: Melbourne Consulting and Custom Programs is not currently accepting new enrolments into this subject. An examination of the processes and mechanisms for the regulation of competition, output standards and pricing of both public and private enterprises in the Australian infrastructure sector. The role of the various regulatory agencies is reviewed at Commonwealth and State levels with comparative studies of regulatory regimes in other developed economies. Industry based case studies will provide a significant component of this subject and there is an emphasis on the different methods and effectiveness of output pricing regulatory alternatives employed in various jurisdictions. A comparative study of industry regulation in Canada, New Zealand and the United Kingdom.
Objectives:	At the completion of this subject, students are expected to: <ul style="list-style-type: none"> • Demonstrate an understanding of the structure and operating principles of Australia's infrastructure regulatory agencies at both the industry and the enterprise levels • Understand CPI-X or price cap pricing regulation and the role of cost of capital in pricing determinations • Possess the ability to interpret National Competition Policy, the Trade Practices Act 1974, rate of return and valuation principles and standards applying to public and private infrastructure providers • Possess a sound working knowledge of public sector accounting, disclosure and asset valuation standards and identify where these are at variance to private sector requirements arising under the Corporation Act, revenue law, AASB accounting standards and Australian Stock Exchange listing requirements

	<ul style="list-style-type: none">• Understand the role of regulatory risk in the pricing of private sector participation in infrastructure provision.
Assessment:	An assignment of 3000 words (35 per cent),A 1500-word paper presented to a class workshop (25 per cent), andA two-hour written examination (40 per cent)
Prescribed Texts:	nil
Recommended Texts:	Na
Breadth Options:	This subject is not available as a breadth subject.
Fees Information:	Subject EFTSL, Level, Discipline & Census Date, http://enrolment.unimelb.edu.au/fees
Generic Skills:	Refer to MCCP website.
Links to further information:	www.mccp.unimelb.edu.au
Related Course(s):	Master of Public Infrastructure (Coursework)